

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS 18,392
NET VALUATION TAXABLE 2016 3,238,516,710
MUNICODE 1,524

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017**


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough _____ of Point Pleasant _____, County of Ocean

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature Himanshu Shah 
Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Himanshu Shah, am the Chief Financial Officer, License # O-0562, of the Borough of Point Pleasant, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature Himanshu Shah 
Title Chief Financial Officer
Address 2233 Bridge Avenue, Point Pleasant NJ 08742
Phone Number 732-892-3434
Fax Number _____
Email hshah@ptboro.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended

Because the agreed-upon procedures do not constitute an examination of accounts made in

agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me
This _____ day of _____, 2016

(Phone Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

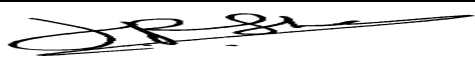
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Point Pleasant Borough

Chief Financial Officer: Himanshu Shah

Signature: 

Certificate #: O-562

Date: 1/10/2017

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-6001021

Fed I.D. #

Point Pleasant Borough

Municipality

Ocean

County

Report of Federal and State Financial Assistance

Expenditures of Awards

	Fiscal Year Ending:	<u>12/31/ 2016</u>	
	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>0</u>	\$ <u>142,855</u>	\$ _____

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

 X Single Audit

_____ Program Specific Audit

_____ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.



Signature Of Chief Financial Officer

1/10/2017

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no

County of _____ during the year 2016 and that sheets 40 to 60 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refastened the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 31, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,238,516,710

SIGNATURE OF TAX ASSESSOR

Point Pleasant
MUNICIPALITY

OCEAN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT December 31, 2016

Cash Liabilities Must be Subtotaled and Subtotaled Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Assets		
Primary Checking Account	18,731,131.80	
Change Fund	550.00	
Petty Cash		
Total Cash and Investments	18,731,681.80	
Due from State of New Jersey		
S/C & Vet Deduction	22,007.90	
Deferred Charges		
Special Emergency Appropriation		
Emergency Appropriation		
Community Disaster Loan	4,113,315.00	
Total Deferred Charges	4,113,315.00	
Total Cash Non-Reserved Receivables and Deferred Charges	22,867,004.70	
Fully Reserved Receivables		
Taxes Receivable	635,711.88	
Tax Title Lien Receivable	45,376.76	
Total Taxes Receivable	681,088.64	
DUE FROM GEN CAPITAL		
DUE FROM GRANT FUND	20,000.00	
DUE FROM ANIMAL CONTROL		
DUE FROM WATER/SEWER		
DUE FROM SEWER CAPITAL		
DUE FROM REG TRUST		
DUE FROM/TO AFF HOUSING		
DUE FROM COMM. DEV.		
DUE FROM DEMOLITION ESC		
DUE FROM ENGINEERING ESC		
DUE FROM ESCROW FUND		
DUE FROM GRADING ESCROW		
DUE FROM LAW ENF. TRUST		
DUE FROM/TO LIEN RED		
DUE FROM OPEN SPACE		
DUE FROM PUB ASSISTANCE		
DUE FROM PERF. BONDS ESC	5.59	
DUE FROM PLANNING ESCROW		
DUE FROM PAYROLL FUND		
DUE FROM/TO REC TRUST		
DUE FROM REGULAR TRUST		
DUEFROM TREE PRES ESCROW		
DUE FROM UNEMPLOYMENT		
DUE FROM/TO ZONING ESCRO		
Accounts Receivable	13,515.10	
Property Acquired by Tax title Lien Foreclosure		
Total Fully Reserved Receivables	714,609.33	

(Do Not Crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT December 31, 2016

Cash Liabilities Must be Subtotalled and Subtotalled Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
LIABILITIES		
VARIOUS INTERFUND PAYABLE		
APPROPRIATION RESERVE		834,311.30
ENCUMBERANCE PAYABLE		585,110.58
ACCOUNTS PAYABLE		62,111.18
TAX OVERPAYMENT		70,856.19
SCHOOL TAX PAYABLE		10,248,293.51
COUNTY TAX PAYABLE		
PREPAID TAXES		558,276.91
TAX ANTICIPATION NOTES PAYABLE		
EMERGENCY NOTES PAYABLE		
RES. FOR HURRICANE REIMB		65,623.33
SALE OF MUNICIPAL ASSETS		1,603,204.87
RES. FOR ENCUMBRANCE		
RES FOR TAX APPEAL		300,000.00
STATE TRAINING FEES		6,222.00
THIRD PARTY LIEN		
PREMIUM ON TAX SALE		
STATE MARRIAGE LICENSE		557.00
Sub-Total Liabilities ("C")		14,334,566.87
Total Fully Reserved Receivables		4,827,924.33
Fund Balance		4,419,122.83
TOTAL	23,581,614.03	23,581,614.03

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
GRANT FUND**

AS AT December 31, 2016

Title of Account	Debit	Credit
Cash 85001	18,736,059.65	
Taxes Receivable 85002	635,711.88	
Tax Title Liens 85003	45,376.76	
Foreclosed Property		
Other Receivables 85007	644,922.17	
State and Federal Grants Receivable 85006		
Emergencies and Deferred Charges 85005	4,113,315.00	
Total Assets 85008	24,175,385.46	
Cash Liabilities 85009		14,908,338.30
Reserve for Receivables 85010		4,847,924.33
Fund Balance 85011		4,419,122.83
Total Liabilities, Reserves and Fund Balance 85012		24,175,385.46
TOTAL	24,175,385.46	24,175,385.46

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)
AS AT December 31, 2016

Title of Account	DEBIT	
<u>Animal Control Fund</u>		
Cash	23,295.78	
Due from/to Current Fund		
Due to State of New Jersey	0.20	
Reserve for Expenditure		23,295.98
Encumbrance Payable		
Total Animal Control Fund	23,295.98	23,295.98
<u>Unemployment Trust</u>		
Cash	33,414.03	
Reserve for Expenditure		33,414.03
Total Unemployment Trust	33,414.03	33,414.03
<u>Affordable Housing Trust</u>		
Cash	97,611.85	
Due from/to Current Fund		
Reserve for Expenditure		97,611.85
Total Affordable Housing	97,611.85	97,611.85
<u>Confiscated Funds</u>		
Cash	31,377.28	
Due from/to Current Fund		
Reserve for Confiscated Fund		31,377.28
Total Confiscated Funds	31,377.28	31,377.28
<u>Municipal Open Space</u>		
Cash	270,549.19	
Reserve for Open space		271,117.17
	270,549.19	271,117.17
<u>Planning Escrow</u>		
Cash	37,480.03	
Due from Perf. Bonds		
Due To Current Fund		
Res for Planning Escrow		37,480.03
Total Planning Escrow	37,480.03	37,480.03
<u>Engineering Escrow</u>		
Cash	29,123.91	
Due To Current Fund		
Res for Engineering Escrow		29,123.91
Total Engineering Escrow	29,123.91	29,123.91
<u>Performance Bond Escrow</u>		
Cash	118,048.68	
Due from Perf. Bonds		
Due To Current Fund		5.59
Res for Perf Bond Escrow		118,043.09
Total Performance Bond Escrow	118,048.68	118,048.68
<u>Demolition Escrow</u>		
Cash	9,000.00	
Due To Current Fund		
Res for Grading Escrow		9,000.00
Total Grading Escrow	9,000.00	9,000.00
<u>Recreation Trust</u>		
Cash	80,213.57	
Res for Recreation Trust Expenditur		71,934.22
Res for Admin Share		8,279.35
Due To Current Fund		
	80,213.57	80,213.57

(Do not Crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)
AS AT December 31, 2016

Title of Account	DEBIT	CREDIT
<i>Zoning Escrow</i>		
Cash	29,139.28	
Due to Current Fund		
Fund Balance		57.74
Res for Planning Escrow		29,081.54
Total Zoning Escrow	29,139.28	29,139.28
<i>Payroll Fund</i>		
Cash	170,658.76	
Res for Various Dedcution		170,658.76
	170,658.76	170,658.76
<i>Regular Trust Fund</i>		
CASH-CHECKING	182,364.89	
DUE TO CURRENT FUND		
RES FOR POAA		544.00
GRADING ESCROW		7,120.00
DUE TO BOARD FO ED		2,321.01
RESERVE FOR DONATION		545.76
RES FOR ENVIRONMENT COMM		4,362.29
RES FOR RECYCLING		4.00
RES FOR FORFEITED FUNDS		3,167.77
RES FOR SNOW		
RES FOR RECYCLING		
RES FOR PUBLIC DEFENDER		36,546.89
RES FOR INT - DEVELOPER		
RES FOR OPEN SPACE TRUST		
RES FOR OFF DUTY EMP POL		158,078.33
RES FOR FIRE SAFETY PENA		
RES FOR ACCUMULATED LEAV		
RES FOR DONATION		
DUE TO GRANT FUND	30,325.16	
OPERAITON		
FUND BALANCE		
	212,690.05	212,690.05
<i>POLICE ACTIVITIES FUND</i>		
CASH - DARE	5,069.15	
CASH-EXPLORER	1,318.72	
CASH-SUMMER CAMP	2,722.82	
RESERVER FOR POLICE ACTIVITES		9,110.69
Total POLICE ACTIVITY FUND	9,110.69	9,110.69

(Do not Crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2015:	(1)		\$31,940.39
		x	25%
	(2)		\$7,985.10

Municipal Public Defender Trust Cash Balance December 31, 2016: (3) \$36,546.89

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = (\$3,378.60)

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1997, C. 256.

Chief Financial Officer: Himanshu R. Shah _____

Signature :  _____

Certificate #: 0-0562 _____

Date: 1/10/2017 _____

Schedule of Trust Fund Deposits and Reserves

	Amount			
	December 31, 2015			
	per Audit Report			Balance
<u>Purpose</u>	<u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>December 31, 2016</u>
1. <u>RES FOR POAA</u>	440.00	\$ 104.00	\$	\$ 544.00
2. <u>GRADING ESCROW</u>	6,370.00	8,550.00	\$ 7,800.00	7,120.00
3. <u>DUE TO BOARD FO ED</u>	2,321.01		\$	2,321.01
4. <u>RES FOR SAFETY AWARD</u>	295.76	250.00	\$	545.76
5. <u>RES FOR ENVIRONMENT COMM</u>	3,642.75	4,250.00	\$ 3,530.46	4,362.29
6. <u>RES FOR RECYCLING</u>	33,985.06	30,540.73	64,521.79	4.00
7. <u>RES FOR FORFEITED FUNDS</u>	3,167.77		\$	3,167.77
8. <u>RES FOR PUBLIC DEFENDER</u>	31,940.39	4,606.50	\$	36,546.89
9. <u>RES FOR OFF DUTY EMP POL</u>	130,418.36	314,340.36	\$ 286,680.39	158,078.33
10. _____				
11. <u>UNEMPLOYMENT TRUST</u>	15,843.61	75,038.44	\$ 57,468.02	33,414.03
12. <u>OPEN SPACE TRUST</u>	267,273.08	66,129.99	\$ 62,285.90	271,117.17
13. _____				
14. <u>CONFISCATED TRUST</u>	31,988.85	2,065.01	\$ 2,676.58	31,377.28
15. <u>ZONING REVIEW ESCROW</u>	31,302.10	37,349.26	\$ 39,569.82	29,081.54
16. <u>PLANNING REVIEW ESCROW</u>	34,706.52	63,106.66	\$ 60,333.15	37,480.03
17. <u>ENGINEERING ESCROW</u>	32,904.39	13,747.80	\$ 17,528.28	29,123.91
18. <u>PERF. BOND ESCROW</u>	137,620.69	44,703.20	\$ 64,280.80	118,043.09
19. <u>DEMOLITION ESCROW</u>	20,000.00	23,000.00	\$ 34,000.00	9,000.00
20. <u>AFFORDABLE HOUSING TRUST</u>	173,436.37	55,988.83	\$ 131,813.35	97,611.85
21. <u>RECREATION TRUST</u>	94,602.76	398,825.82	\$ 421,494.36	71,934.22
22. <u>POLICE-DARE</u>	5,056.30	12.85	\$	5,069.15
23. <u>POLICE EXPLORER</u>	1,372.91	2,055.68	\$ 705.77	2,722.82
24. <u>POLICE SUMMER CAMP</u>	1,362.92	503.80	\$ 548.00	1,318.72
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
31. _____				
32. _____				
33. _____				
34. _____				
35. _____				
36. _____				
Totals:	\$ 1,060,051.60	\$ 1,145,168.93	\$ 1,255,236.67	\$ 949,983.86

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2015	RECEIPTS					Disbursements	Balance December 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:								
Assessment Bond Anticipation Note Issues:								
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"								

CASH RECONCILIATION December 31, 2016

	Cash		Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current Fund	147,579.56	18,622,409.00	(38,856.76)	18,731,131.80
Trust - Animal Control Fund	25.00	26,527.98	(3,257.20)	23,295.78
Capital - General	(65,708.22)	2,321,543.25		2,255,835.03
Police Activity Funds		9,550.69	(440.00)	9,110.69
Recreation Trust		80,239.57	(26.00)	80,213.57
Unemployment Trust		33,414.03		33,414.03
Regular Trust		182,364.89		182,364.89
Grant Trust Fund		5,977.85	(1,600.00)	4,377.85
Waater/Sewer Utility	49,267.59	1,374,006.16	(23,496.55)	1,399,777.20
Water/Sewer Capital		1,850,725.00	(2,797.26)	1,847,927.74
Confiscated Funds Account		31,377.28		31,377.28
Public Assistance II**				
Municipal Open Space Trust Fund	(567.98)	271,685.15	(567.98)	270,549.19
Zoning Escrow		32,428.05	(3,288.77)	29,139.28
Engineering Escrow		29,123.91		29,123.91
Demolition Escrow		10,000.00	(1,000.00)	9,000.00
Performance Bond Escrow		118,043.19	5.49	118,048.68
Planning Escrow		40,840.03	(3,360.00)	37,480.03
Affordable Housing Trust Fund		106,723.28	(9,111.43)	97,611.85
Payroll Fund	0.04	188,142.32	(17,483.60)	170,658.76
Total	130,595.99	25,335,121.63	(105,280.06)	25,360,437.56

*Include Deposits In Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

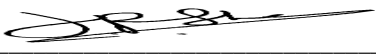
REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit" and "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: Chief Financial Officer

CASH RECONCILIATION December 31, 2016 (cont'd)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u><i>Current Fund</i></u>	BankRec
INVESTOR SAVINGS BANK	18,622,409.00
<u><i>General Capital Fund</i></u>	
INVESTOR SAVINGS BANK	2,208,543.25
INVESTOR SAVINGS BANK - GREEN TRUST	113,000.00
<u><i>Animal Control Fund</i></u>	
INVESTOR SAVINGS BANK	26,527.98
<u><i>Unemployment Trust Fund</i></u>	
INVESTOR SAVINGS BANK	33,414.03
<u><i>Affordable Housing Fund (COAH)</i></u>	
INVESTOR SAVINGS BANK	106,723.28
<u><i>Municipal Open Space</i></u>	
INVESTOR SAVINGS BANK	271,685.15
<u><i>Recreation Trust Fund</i></u>	
INVESTOR SAVINGS BANK	80,239.57
<u><i>Police-Other Turst</i></u>	
INVESTOR SAVINGS BANK - SOR	1,318.72
INVESTOR SAVINGS BANK - SUMMER CAMP	3,162.82
INVESTOR SAVINGS BANK - DARE	5,069.15
	21,472,092.95

↓ J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION December 31, 2016 (cont'd)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>Water/Sewer Capital</u>	
INVESTOR SAVINGS BANK	1,850,725.00
<u>Water/Sewer Utility</u>	
INVESTOR SAVINGS BANK	1,374,006.16
<u>Grant Trust Fund</u>	
INVESTOR SAVINGS BANK	5,977.85
<u>Confiscated Funds--Dedicated by Rider</u>	
INVESTOR SAVINGS BANK	31,377.28
<u>Regular Trust</u>	
INVESTOR SAVINGS BANK	145,818.00
INVESTOR SAVINGS BANK - PUBLIC DEFENDR	36,546.89
<u>Engineering Escrow</u>	
INVESTOR SAVINGS BANK	29,123.91
<u>Demolition Escrow</u>	
INVESTOR SAVINGS BANK	10,000.00
<u>Performance Bond Escrow</u>	
INVESTOR SAVINGS BANK	118,043.19
<u>Zoning Escrow</u>	
INVESTOR SAVINGS BANK	32,428.05
<u>Planning Escrow</u>	
INVESTOR SAVINGS BANK	40,840.03
<u>Payroll Fund</u>	
INVESTOR SAVINGS BANK	188,142.32
TOTAL	25,335,121.63

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require t
separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2016	2016 Budget Revenue Realized	Received	Cancelled by Resolution	Balance December 31, 2016
DOT MUNICIPAL AID GRANT	141,526.30				141,526.30
SMART FUTURE GROWTH	6,000.00				6,000.00
CDGB GRANT RECEIBAVLE	1,561.50		67,739.16		(66,177.66)
MUNICIPAL ALLIANCE GRANT	24,508.18				24,508.18
COPS IN SHOP	2,400.00	2,400.00	800.00		4,000.00
CLICK IT OR TICKET	1,200.00	5,000.00	5,000.00		1,200.00
DRIVE SOBER GET PULL OVER	5,950.00	5,000.00	4,800.00		6,150.00
BULLET PROOF VEST	6,517.64	5,853.32			12,370.96
STRATEGIC PLANNING GRANT	30,000.00		21,774.30		8,225.70
EMERGENCY GENERATOR	262,650.00				262,650.00
HAZARD MITIG - TIDEFLEX		77,940.00			77,940.00
CDBG- FLOODPLAIN MANAGEM		50,000.00			50,000.00
CDBG GIS STUDY		50,000.00			50,000.00
PEDESTRAIN SAFETY ED EN	0.10	11,000.00			11,000.10
TOTAL	482,313.72	207,193.32	100,113.46		589,393.58

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2016	2015 ENC	Transferred from 2016 Budget Appropriations		Expended	Encumbrances	Cancellations	Balance December 31, 2016
			Budget	Appropriation By 40A:4-87				
MUNICIPAL ALLIANCE								
SRPR GRANT	7,100.00	2,541.96			1,276.51	1,265.45		7,100.00
EMERGENCY GENERATOR	231,650.00	16,297.50			15,114.25	232,833.25		
COPS IN SHOP	2,483.88			2,400.00	1,000.00			3,883.88
CDBG- GIS STUDY				50,000.00		47,720.00		2,280.00
DRUNK DRIVING ENFORCEMEN	8,098.88		17,063.00		6,750.70			18,411.18
CLEAN COMMUNITY PROGRAM	32,867.36	203.54		48,616.45	36,004.03	804.50		44,878.82
ALCOHOLD ED REHAB PROG.	9,395.00		2,063.00					11,458.00
BODY ARMOR GRANT	3,278.41			3,146.55				6,424.96
RECYCLING TONNAGE	(601.72)	5,446.17	31,325.00		59,986.45	3,327.98		(27,144.98)
OVER THE LIMIT GRANT	4,377.00							4,377.00
PEDESTRIAN SAFETY GRANT	8,794.00			11,000.00	3,300.00			16,494.00
HAZARD MITIG - TIDFLEX				77,940.00	4,994.75	5,545.25		67,400.00
CDBG CT-884-09		3,568.00						3,568.00
CLICK IT OR TICKET	3,800.00			5,000.00	7,600.00			1,200.00
DOT GRANT RIVERWOOD AVE	22,013.30							22,013.30
CDBG- FLOODPLAIN MGMT				50,000.00		46,720.00		3,280.00
BULLET PROOF VEST	2,557.82			5,853.32				8,411.14
DRIVE SOBER OR PULL OVER	5,203.24			5,000.00	6,828.24			3,375.00
SUBTOTAL	341,017.17	28,057.17	50,451.00	258,956.32	142,854.93	338,216.43		197,410.30

LOCAL DISTRICT SCHOOL TAX*

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxx	9,935,444.52
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2015-2016)	xxxxxxxxxx xxxxxxxxxx	
Levy School Year July 1, 2016-June 30, 2017	xxxxxxxxxx	
Levy Calander Year 2016	xxxxxxxxxx	34,594,008.00
Paid	34,281,159.01	xxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	10,248,293.51	xxxxxxxxxx
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2016-2017) 85004-00		xxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-school,	44,529,452.52	44,529,452.52

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
2016 LEVY	xxxxxxxxxx	65,508.00
2016 ADDED LEVY		
Interest Earned	xxxxxxxxxx	
Expenditures	65,508.00	xxxxxxxxxx
Balance December 31,2016		xxxxxxxxxx
	65,508.00	65,508.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2015-2016)	xxxxxxxxxx xxxxxxxxxx	
Levy School Year January 1, 2016-December 31, 2016	xxxxxxxxxx	
Levy Calander Year 2016	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00		
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2015-2016) 85034-00		xxxxxxxxxx
# Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxx	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2016-2017) 85042-00	xxxxxxxxxx xxxxxxxxxx	
Levy School Year January 1, 2016-December 31, 2016	xxxxxxxxxx	
Levy Calander Year 2016	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxxx
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2016-2017) 85044-00		xxxxxxxxxx
# Must include unpaid requisition		

COUNTY TAXES PAYABLE INCLUDING OPEN SPACE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	76,794.00
2016 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	13,818,645.55
County Open Space	XXXXXXXXXX	
80003-04	XXXXXXXXXX	
Due County Added & Omitted for 2015	XXXXXXXXXX	453.79
Due County for Added & Omitted Taxes 80003-05	XXXXXXXXXX	
Paid	13,895,893.34	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXXXX
	13,895,893.34	13,895,893.34

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2016 80003-06	XXXXXXXXXX	
2016 Levy:(List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire (4) 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water 81112-00	XXXXXXXXXX	XXXXXXXXXX
Sanitation	XXXXXXXXXX	XXXXXXXXXX
Cancelled	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy 80003-07	XXXXXXXXXX	
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2016 80003-09		XXXXXXXXXX
Footnote: Please state the number of districts in each instance.		

**STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		DEBIT	CREDIT
Balance January 1, 2016	80004-01	XXXXXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2016	80004-10		XXXXXXXXXX

PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016		XXXXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2016	80004-12		XXXXXXXXXX

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2016	80004-12		XXXXXXXXXX

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2016	80004-16		XXXXXXXXXX

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	2,200,000.00	2,200,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		2,400,948.00	2,665,377.17	264,429.17
Added by N.J.S. 40A:4-87(List on Sheet 17(a))		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Additional Revenue (Sheet 17(a))		258,956.32	258,956.32	
Total Miscellaneous Revenue Anticipated	80103-	2,659,904.32	2,924,333.49	264,429.17
Receipts from Delinquent Taxes	80104-	900,000.00	1,003,552.91	103,552.91
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	14,094,057.00	15,094,926.11	xxxxxxxxxx
	80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	14,094,057.00	15,094,926.11	1,000,869.11
		19,853,961.32	21,222,812.51	1,368,851.19

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 14 or 17 on Sheet 22)	80108-00	xxxxxxxxxx	61,783,011.66
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	34,594,008.00	xxxxxxxxxx
Unbilled FY 1993 School Taxes			xxxxxxxxxx
Vocational School District			xxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxx
County Taxes(Including Open Space Tax)	80,111.00	13,818,645.55	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00		xxxxxxxxxx
Special District Taxes (Fire Districts)	80113-00		xxxxxxxxxx
Municipal Open Space Tax	80120.00	65,508.00	xxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	1,790,076.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	15,094,926.11	xxxxxxxxxx
*Excess Non-Budget Revenue (See Footnote)	80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote)	80118-00	xxxxxxxxxx	
		63,573,087.66	63,573,087.66

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

	Budget	Realized	Excess or Deficit
0753 ALCOHOLD ED REHAB PROG.			
0754 BODY ARMOR GRANT	3,146.55	3,146.55	
0790 BULLET PROOF VEST	5,853.32	5,853.32	
0776 CDBG CT-884-09			
0707 CDBG- FLOODPLAIN MGMT	50,000.00	50,000.00	
0708 CDBG- GIS STUDY	50,000.00	50,000.00	
0775 CDBG-CT-939-11			
0709 CDBG-DEBRIS MANAGMENT PLANNING			
0750 CLEAN COMMUNITY PROGRAM	48,616.45	48,616.45	
0780 CLICK IT OR TICKET	5,000.00	5,000.00	
0713 COPS IN SHOP	2,400.00	2,400.00	
0782 DOT GRANT			
0796 DRIVE SOBER OR PULL OVER	5,000.00	5,000.00	
0745 DRUNK DRIVING ENFORCEMEN			
0705 EMERGENCY GENERATOR			
0740 FEMA			
0706 HAZARD MITIG - TIDFLEX	77,940.00	77,940.00	
0700 MATCHING FUNDS FOR GRANT			
0703 MUNICIPAL ALLIANCE			
0779 OVER LIMIT UNDER ARREST			
0771 OVER THE LIMIT GRANT			
0772 PEDESTRIAN SAFETY GRANT	11,000.00	11,000.00	
Total (Sheet 17)	258,956.32	258,956.32	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.



CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	19,595,005.00
2016' Budget - Added by N.J.S. 40A:4-87	80012-02	258,956.32
Appropriated for 2016 (Budget Statement Item 9)	80012-03	19,853,961.32
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	19,853,961.32
Add: Overexpenditures (See Footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	19,853,961.32
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	17,156,661.56
Paid or Charged-Reserve for Uncollected Taxes	80012-09	1,790,076.00
Reserved	80012-10	834,311.30
Total Expenditures		19,781,048.86
Unexpended Balances Canceled (See Footnote)	80012-12	72,912.46

FOOTNOTES - RE: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46(After adoption of Budget)		
N.J.S. 40A:4-20(Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2016 OPERATION
CURRENT FUND**

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	264,429.17
Delinquent Tax Collections	80013-02	xxxxxxxxxx	103,552.91
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	1,000,869.11
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxxxxx	72,912.46
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	539,695.41
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-		
	81120-	xxxxxxxxxx	
Cancel Accounts Payable		xxxxxxxxxx	118,325.18
Unexpended Balances of 2015 Appropriation Reserves	80013-05	xxxxxxxxxx	707,228.52
Prior Years Interfunds Returned in 2016	80013-06	xxxxxxxxxx	79,024.03
		xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheet 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2016	80013-07		xxxxxxxxxx
Balance December 31, 2016	80013-08	xxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
Miscellaneous Debits			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2016	80013-12		xxxxxxxxxx
Tax Appeal Refund		9,454.00	xxxxxxxxxx
Refund of Prior Year Revenues		370.00	xxxxxxxxxx
S/C Disallowed		4,515.07	xxxxxxxxxx
Misc. Result of Operations		2,379.79	xxxxxxxxxx
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance-To Surplus (Sheet 20)	80013-14	2,869,317.93	xxxxxxxxxx
		2,886,036.79	2,886,036.79

**SURPLUS - CURRENT FUND
2016**

		Debit	Credit
Balance January 1, 2016	80014-01	xxxxxxxxxx	\$ 3,749,804.90
2.		xxxxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxxx	2,869,317.93
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	2,200,000.00	xxxxxxxxxx
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2016	80014-05	4,419,122.83	xxxxxxxxxx
		6,619,122.83	6,619,122.83

**ANALYSIS OF BALANCE December 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		18,731,681.80
Investments	80014-07		
Sub-Total			18,731,681.80
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		14,334,566.87
Cash Surplus	80014-09		4,397,114.93
Deficit in Cash Surplus	80014-10		
*Other Assets Pledged to Surplus:			
(1) Due from State of N.J. Senior Citizen and Veterans Deduction	80014-16	22,007.90	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Overpaid Training Fee			
Total Other Assets	80014-14		22,007.90
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		4,419,122.83

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred Charges for authorizations under O.K.'S. 40A:4-55 (Tax Map, etc.)N.J.S. 40A:4-55(Flood Damage, etc.)
N.J.S.A 40A:4-55.1 (Road and Bridges, etc.) and O.K.'S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1.	Amount of Levy as per Duplicate(Analysis) or	82101-00	<u>62,373,766.38</u>
	Overbilled	82113-00	<u>(44,965.43)</u>
2.	Amount of Levy Special District Taxes	82102-00	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	<u>520,594.66</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u> </u>
5.	Total 2016 Levy	82106-00	<u>62,849,395.61</u>
6.	Transferred to Tax Title Liens	82107-00	<u>7,021.38</u>
7.	Transferred to Foreclosed Property	82108-00	<u> </u>
8.	Remitted, Abated or Canceled(Increase)/Decrease	82109-00	<u>10,605.43</u>
8A.	State / County Tax Appeal (increase) Decrease		<u>115,277.64</u>
9.		82110-00	<u> </u>
10.	Collected in Cash: In 2015	82121-00	<u>607,586.83</u>
	In 2016*	82122-00	<u>61,282,778.26</u>
	homestead rebate		<u>-</u>
	State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>192,646.57</u>
	Total to Line 14	82111-00	<u>62,083,011.66</u>
11.	Total Credits		<u>62,215,916.11</u>
12.	Amount Outstanding December 31, 2016	83120-00	<u>633,479.50</u>
13.	Percentage of Cash Collections to Total 2016 Levy (Item 10 divided by Item 5) is	82112-00	<u>98.78%</u>
14.	<u>Calculation of Current Taxes Realized in Cash:</u>		
	Total of Line 10		<u>62,083,011.66</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		<u>300,000.00</u>
	To Current Tax Realized in Cash (Sheet 17)		<u>61,783,011.66</u>

Note A: In Showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 Shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50/\$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00% nor 69.999%

#Note: On Item 1, if Duplicate(Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2016 collections.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS: Proceeds from Accelerated Tax Sale			
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2016 Tax Levy	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		%



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium)		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2016 Tax Levy	\$	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by item 5c) is		%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	26,967.00	xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	191,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings		xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	1,500.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	750.00	
6. Prior Year Sr. Citizens Veterans Deductions Allowed by Tax Collector	250.00	
7. Sr. Citizens Deductions Disallowed By Tax Collector		603.43
8. Received in Cash from State		190,840.60
9. Sr. Citizens Deductions Disallowed by Tax Collector 2016 Taxes		
10. Sr. Citizens Deductions Disallowed by Tax Collector 2015 Taxes		7,015.07
11. Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	22,007.90
Due to State of New Jersey		xxxxxxxxxx
	220,467.00	220,467.00

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>191,000.00</u>
Line 3	<u>-</u>
Line 4	<u>1,500.00</u>
Line 5	<u>750.00</u>
Sub-Total	<u>193,250.00</u>
Less: Line 7 & Line 9	<u>603.43</u>
To Line 10, Sheet 22	<u><u>192,646.57</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2016		xxxxxxx	
Taxes Pending Appeals		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
Contested Amount of Liens Collected which are Pending State Appeal(Item 10C, Sheet 26)		xxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxx	
Used in 2016 Budget			
Cash Paid To Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxx
Reserve from 2011 Taxes for State appeal			300,000.00
Balance December 31, 2016		300,000.00	xxxxxxx
Taxes Pending Appeals*	300,000.00	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
		300,000.00	300,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION**

	2017	2016
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		XXXXXXXXXX
2. Local District School Tax- Billing 7/1-12/31 School Budget Billing 1/1-6/30		XXXXXXXXXX
3. Vocational School Tax- Billing 7/1-12/31 80017- Billing 1/1-6/30 80026-		
4. Regional School District Tax- Billing 7/1-12/31 80018- Billing 1/1-6/30 80019-		XXXXXXXXXX
5. County Tax 80020- 80021-		XXXXXXXXXX
6. Special District Taxes (County Open Space Tax) Billing 7/1-12/31 80022- Billing 1/1-6/30 80023-		XXXXXXXXXX
7. Municipal Open Space Trust Fund Billing 7/1-12/31 80027- Billing 1/1-6/30 80028-		XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by <u>98.19 %</u> [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
Analysis of Item 11		
Local District School Tax (Amount Shown on Line 2 Above)		* May not be stated in an amount less than "actual" Tax of year 2016
Vocational School Tax (Amount Shown on Line 3 Above)		** Must be stated in the amount of the proposed budget submitted by the
Regional School District Tax (Amount Shown on Line 4 Above)		Local Board of Education to the Commissioner of Education on
County Tax (Amount Shown on Line 5 Above)		January 15, 1994 (Chap. 136, P.L. 1978). Consideration must be given to calendar
Special District Tax (County Open Space Tax) (Amount Shown on Line 6 Above)		year calculation.
Municipal Open Space Tax Amount Shown on Line 7 Above		
Tax in Local Municipal Budget		
Total Amount (See Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M)) (Item 11, Less Item 10) 80024-06		
Computation of "Tax in Local Municipal Budget"		NOTE:
Item 1 - Total General Appropriations		The amount of
Item 12-Appropriation: Reserve for Uncollected Taxes		anticipated revenues
Sub-Total		(Item 9) may never
Less: Item 9-Total Anticipated Revenues		exceed the total of
Amount to be Raised by Taxation in Municipal Budget 80024-07		Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
to Reserve For Uncollected Taxes Appropriation**

Note:
the current year.

Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A)x% of
collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes of Prior Year _____%
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. **Reserve for Uncollected Taxes Exclusion Amount** \$ _____
[(B x C) + B]

E. **Net Reserve for Uncollected Taxes
Appropriation in Current Budget** \$ _____
(A-D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (actual)

- | | | |
|----|--|----------|
| 1. | Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ _____ |
| 2. | Taxes not Included in the Budget (AFS 25, items 2 thru 7) | \$ _____ |
| | Total | \$ _____ |
| 3. | Less: Anticipated Revenues (item 5, budget sheet 11) | \$ _____ |
| 4. | Cash Required | \$ _____ |
| 5. | Total Required at _____% (items 4+6) | \$ _____ |
| 6. | Reserve for Uncollected Taxes (item 8(m) budget sheet 29) | \$ _____ |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1	Balance January 1, 2016		1,047,790.38	xxxxxxxxxx
	A. Taxes	83102-00 1,009,435.00	xxxxxxxxxx	xxxxxxxxxx
		83103-00 38,355.38	xxxxxxxxxx	xxxxxxxxxx
	Sr. Citizen Disallowed		7,015.07	
	Sr. Citizen Allowed			250.00
2.	Canceled		xxxxxxxxxx	xxxxxxxxxx
		83105-00	xxxxxxxxxx	
	A. Taxes	83106-00	xxxxxxxxxx	23,689.58
3.	Transferred to Foreclosed Tax Title Liens		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes	83108-00		
	B. Tax Title Liens		xxxxxxxxxx	
4.	Added Taxes	83110-00		xxxxxxxxxx
5.		83111-00		xxxxxxxxxx
6.	Adjustment between Taxes(Other than current year) and Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes - Transfers to Tax Title Liens	83104-00	xxxxxxxxxx	
	B. Tax Title Liens - Transfers from Taxes	83107-00		xxxxxxxxxx
7.	Balance Before Cash Payments		xxxxxxxxxx	1,030,865.87
8.	Totals		1,054,805.45	1,054,805.45
9.	Balance Brought Down		1,030,865.87	xxxxxxxxxx
10.	Collected:		xxxxxxxxxx	1,003,552.91
	A. Taxes	83116-00 1,003,552.91	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83117-00 -	xxxxxxxxxx	xxxxxxxxxx
	C. Reserve Pending Appeal			
11.	Year End Penalty	83118-00	13,274.80	xxxxxxxxxx
12.	2016 Taxes Transferred to Tax Title Liens	83119-00	7,021.38	xxxxxxxxxx
13.	2016 Taxes	83123-00	633,479.50	xxxxxxxxxx
14.	Balance December 31, 2016		xxxxxxxxxx	681,088.64
	A. Taxes	83121-00 635,711.88	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83122-00 45,376.76	xxxxxxxxxx	xxxxxxxxxx
15.	Totals		1,684,641.55	1,684,641.55

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 97.35% .
83124-00

17. Item No. 14 multiplied by percentage shown above is 663,039.79 and represents the maximum amount that may be anticipated in 2017.
83125-00

(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROEPRTY ACQUIRED BY TAX TITLE LIEN LIQUDATION)

		Debit	Credit
Balance January 1, 2016	84101-00		XXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales:		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00		
11.	84111-00	XXXXXXXXXX	
12.	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX	

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXXXXX	

MORTGAGE SALES

		Debit	Credit
20 Balance January 1, 2016	84120-00		XXXXXXXXXX
21 2016 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22 *Collected	84122-00	XXXXXXXXXX	
23	84123-00	XXXXXXXXXX	
24 Balance December 31, 2016	84124-00	XXXXXXXXXX	

Analysis of Sale of Property

*Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget

To Results of Operation(Sheet 19)

DEFERRED CHARGES

-MANDATORY CHARGES ONLY- CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheet Nos. 29 and 30)

	<u>Caused By</u>	Amount December 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting From 2016	Balance as at <u>December 31, 2016</u>
1.	Emergency Authorization- Municipal *	\$ 40,000.00	40,000.00		
2.		\$			
3.		\$			
4.		\$			
5.	<u>Special Emergency</u>	\$			-
6.	<u>Overexpenditure of App</u>				-
7.	<u>Expenditure W/O App</u>				
8.		\$			
9.		\$			
10.					
11.					
12.		\$			
13.					
14.					
15.					
16.					
17.					
18.					
19.					

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			
2.			
3.			
4.			
5.			

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of SFY 2017</u>
1.					
2.					
3.					
4.					

N.J.S. 40A:4-55 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES; ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

Date		Amount Authorized	*Not Less Than 1/5 of Amount Authorized	Balance December 31, 2015	REDUCED IN 2016			Balance December 31, 2016
					By 2016 Budget	FEMA REIMBURSEMENT	Canceled by Resolution	
TOTALS								

Sheet 29

* Not Less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2016" must be entered here and then raised in the 2017 Budget.

N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	*Not Less Than 1/5 of Amount Authorized	Balance December 31, 2015	REDUCED IN 2016		Balance December 31, 2016
					By 2016 Budget	Canceled by Resolution	
TOTALS							

80027-00 80028-00

* Not Less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31, 2016" must be entered here and then raised in the 2017 Budget.

Sheet 30

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BOND
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxxx	18,225,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	1,630,000.00	xxxxxxxxxx	
Paid by O/S				
Outstanding, December 31, 2016	80033-04	16,595,000.00	xxxxxxxxxx	
		18,225,000.00	18,225,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	1,660,000.00
GENERAL FUND SHARE				
OPEN SPACE FUND SHARE				
* 2017 Interest on Bonds		80033-06	502,485.00	
GENERAL FUND SHARE				
OPEN SPACE FUND SHARE				
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2016	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxxxxx	
2017 Bond Maturities - Assessment Bonds			80033-11	
* 2017 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	502,485.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BOND
GREEN TRUST LOANS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxxx	224,315.89	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Paid by O/S		30,914.14		
Outstanding, December 31, 2016	80033-04	193,401.75	xxxxxxxxxx	
		224,315.89	224,315.89	
2017 Loan Maturities			80033-05	31,536.52
* 2017 Interest on Loans		80033-06	4,332.53	
Outstanding January 1, 2016	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxxxxx	
2017 Loan Maturities			80033-11	
* 2017 Interest on Loans		80033-12		

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BOND
INFRASTRUCTURE LOANS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2016	80033-04		xxxxxxxxxx	
2017 Infrastructure Loan Maturities			80033-05	
* 2017 Interest on Infrastructure Loans		80033-06		
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2016	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxxxxx	
2017 Bond Maturities - Assessment Bonds			80033-11	
* 2017 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	

LIST OF INFRASTRUCTURE LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2016	80034-03		xxxxxxxxxx	
2017 Bond Maturities - Term Bonds	80034-04			
* 2017 Interest on Bonds				Rider to Budget

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2016	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08			
Outstanding, December 31, 2016	80034-09		xxxxxxxxxx	
2017 Interest on Bonds			80034-10	
* 2017 Bonds Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Note	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE SCHEDULE FOR NOTES(OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2 GBENERAL IMPROVEMENTS	3,500,000.00	1 22 15	3,500,000.00	1 22 2016	0.610%		21,350.00	
3								
4								
5								
6 OPEN SPACE RELATED NOTES								
7								
8								
9								
10								
11								
12								
13								
14 Total Open Space Notes								
Total			3,500,000.00				21,350.00	

Sheet 33

N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes Should be separately listed and totaled.

he first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	of Note Outstanding December 31, 2016	Amount Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
12								
13								
14								
Total								

Sheet 34

MEMO: *See Sheet 33 for Clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Note with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do Not Crowd - add additional Sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1			
2			
3			
4			
5			
6			
7			
8			
9			
12			
13			
14			
Total			

80051-01

80051-02

Sheet 34a

(Do Not Crowd - add additional Sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016				2016 Authorizations	Encumbered	Expended	2016 Authorizations Canceled	Balance - December 31, 2016		
		Funded	Unfunded	Encumbered						Total	Funded	Unfunded
				Funded	Unfunded							
99-16/01-25	Various General Improvement	38,276.26					37,961.60		314.66	314.66		
01-12	Various General Improvement	3.84	88.00	6,969.74			5,614.06		1,447.52	1,447.52		
02-18	Various General Improvement	3,781.48		47,253.52			7.21	49,970.94	1,056.85	1,056.85		
03-17/05-23	Various General Improvement	56,759.23	987.00	3,821.87				57,000.00	4,568.10	4,568.10		
04-15	Various General Improvement											
05-21	Various General Improvement	1,384.94		7,262.70					8,647.64	8,647.64		
06-19	Various General Improvement											
07-11	Various General Improvement	398,511.84		325.00			325,186.25	72,681.50	969.09	969.09		
07-18	Construction & Improvement to River Front Park	84,081.84		51,376.43			27,987.27	107,471.00				
08-10/09-03/10-08	Various General Improvement	254,400.51	279.00	1,302.00			197,895.93		58,085.58	58,085.58		
09-18	Various General Improvement	0.00	0.00	602.80				602.80	0.00		0.00	
09-20	Various General Improvement	0.00	0.00									
10-07	Various General Improvement	52,566.62		70,845.85			28,943.38	77,789.45	16,679.64	6,265.64	10,414.00	
10-18	Various General Improvement	59,147.00							59,147.00	2,147.00	57,000.00	
11-01, 11-20	Various General Improvement	79,570.65		54,885.21			48,724.30	85,720.72	10.84		10.84	
12-15/15-02	Various General Improvement	106,970.59		177,802.02			13,593.77	181,084.53	90,094.31		90,094.31	
13-13	Various General Improvement		0.00	333.19			333.19		0.00		0.00	
13-19	Various General Improvement	0.00	123,613.29	13,009.97			57,275.54	41,817.55	37,530.17		37,530.17	
2014-08	Various General Improvement	0.00	571,018.79	88,466.69			105,384.15	301,748.81	252,352.52		252,352.52	
2015-18	Various General Improvement	0.00	947,796.65	390,872.95			149,980.75	841,972.70	346,716.15		346,716.15	
2016-07	Various General Improvement					1,041,500.00	111,437.00	270,714.83	659,348.17		659,348.17	
		1,135,454.80	1,643,782.73	915,129.94		1,041,500.00	1,066,748.74	2,132,150.49	1,536,968.24	83,502.08	1,453,466.16	

Sheet 35 Sheet 35

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	xxxxxxxxxx	146,781.00
Received from 2016 Budget Appropriation *	80031-02	xxxxxxxxxx	110,000.00
Affordable Housing Fund		xxxxxxxxxx	
Improvement Authorizations Canceled (but only where financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
Improvement Authorizations Canceled - Downpayment			
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	52,075.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2016	80031-05	204,706.00	xxxxxxxxxx
		256,781.00	256,781.00

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2016	80030-01		
Received from 2016 Budget Appropriation *	80030-02		
Received from 2016 Emergency Appropriation *	80030-03		
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2016	80030-05		xxxxxxxxxx

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Various General Improvement	\$1,041,500.00	989,425.00	52,075.00	52,075.00
Total 80032-00	1,041,500.00	989,425.00	52,075.00	52,075.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

* Includes Green Acres Loan. Received Local Finance Board Approval.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
2016

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxxxxx	77,949.38
Accrued Interest on Refunding Bond		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Premium on Notes			
Refunds/Receipts of previously cancelled Ordinances			
Funded Improvement Authorizations			
Appropriated to Finance Preliminary Eng Fees Geick Park Ph 3	80029-02		xxxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2016	80029-04	77,949.38	xxxxxxxxxx
		77,949.38	77,949.38

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1934, Chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or
Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants;
Outstanding December 31, 1997 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2002 (Note \$ _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2017 \$ _____

4. Amount of Interest on Bonds with a
Covenant- 2017 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

AS AT December 31, 2016

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A. 1. Total Tax Levy for the 2016 was 62,373,766.38
2. Amount of Item 1 Collected in 2016 (*) 62,083,011.66
3. Seventy (70) Percent of Item 1 43,661,636.47

(*) Including prepayments and overpayments applied.

- B. 1. Did any maturities of bonded obligations or notes fall due during the 2016?

Answer YES or NO Yes

2. Have payments been made for all Bonded obligations or notes due on or be

December 31, 2016?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B 1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: _____

- D. 1. Cash Deficit 2016 _____
2. 4% of 2016 Tax Levy for all purposes
- Levy - \$ _____ = _____
3. Cash Deficit 2016 _____
4. 4% of 2016 Tax Levy for all purposes:
- Levy - \$ _____ = _____

E. <u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	<u>10,248,293.51</u>	<u>10,248,293.51</u>
	\$ _____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

AS AT December 31, 2016
WATER/SEWER UTILITY
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
<u>OPERATING FUND</u>		
Assets		
Cash	1,399,777.20	
Cash-Change Fund	300.00	
Total Cash:	1,400,077.20	
Consumer Account Receivable	114,206.19	
Community Disaster Loan	652,147.00	
Due from Utility Capital Fund		
Emergency Appropriation		
Liabilities		
Appropriation Reserves		138,638.80
Accounts Payable		5,183.20
Overpaid Charges		9,360.95
Prepaid Rent		89,941.65
Prepaid - Other		980.00
Due to Current Fund		
Reserve for Accrued Interest		61,930.25
Encumbrances Payable		148,449.82
Sub-Total Liabilities ("C")		454,484.67
Reserve for Receivables		766,353.19
Fund Balance		945,592.53
Totals	2,166,430.39	2,166,430.39
<u>CAPITAL FUND</u>		
Assets		
Cash	1,847,927.74	
Investments		
Fixed Capital Auth & Incomplete	30,197,184.00	
Fixed Capital Completed	12,269,820.00	
Liabilities		
Due to Utility Operating Fund		
NJEIT Loan Payable		730,410.51
Reserve for Debt Service		46,669.00
Reserve for Amortization		31,886,101.49
Deferred Reserve for Amortization		420,816.00
Bond Anticipation Notes		3,200,000.00
General Serial Bonds		5,055,000.00
Improvement Authorization		1,931,269.94
Reserve for Downpayment		13,600.00
Encumbrances Payable		836,855.41
Fund Balance		4,167.39
Capital Improvement Fund		190,042.00
Totals	44,314,931.74	44,314,931.74

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2015	RECEIPTS					Disbursements	Balance December 31, 2016
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Assessment Bond Anticipation Note Issues:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

Sheet 57

*Show as red figure

**SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2016
BUDGET REVENUES**

	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01	189,634.00	189,634.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
WATER/SEWER Fees	6,282,000.00	6,343,206.39	61,206.39
Interest	40,000.00	52,838.72	12,838.72
Miscellaneous	59,000.00	78,447.67	19,447.67
Community Disaster Loan			
Added by N.J.S. 40A:4-87 (List)		xxxxxxxxxx	xxxxxxxxxx
	6,570,634.00	6,664,126.78	93,492.78
** Deficit(General Budget) _____ 06			
_____ 07	6,570,634.00	6,664,126.78	93,492.78

**Amount in "Received in Cash" column for "Deficit(General Budget)" and amount expended for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 50.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		
Adopted Budget		6,570,634.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		6,570,634.00
Add:Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		6,570,634.00
Deduction Expenditures:		
Paid or Charged	6,429,336.60	
Reserved	138,638.80	
** Surplus(General Budget)		
Total Expenditures		6,567,975.40
Unexpended Balance Canceled (See Footnote)		2,658.60

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must be equal to the sum of "Total Expenditures" and "Unexpended Balance Canceled"

STATEMENT OF 2016 OPERATION
WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 SEWER Utility Budget contained either an item of revenue "Deficit(General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit(General Budget)")	6,664,126.78	
Miscellaneous Revenue Not Anticipated	43,757.49	
* 2015 Appropriation Reserves Canceled (Excess Revenue Realized)	239,900.31	
		6,947,784.58
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	6,429,336.60	
Reserved	138,638.80	
Expended Without Appropriation - Sales Tax Payable		
Cash Refunded of Prior Year's Revenue		
Result of Operations	(59,231.35)	
Total Expenditures	6,508,744.05	
Less:Deferred Charges Included in Above		
Total Expenditures - As Adjusted		6,508,744.05
Excess		439,040.53
** Budget Appropriation - Surplus(General Budget) Balance of "Result of 2016 Operation"		
Remainder = ("Excess in Operations" - Sheet 50)	439,040.53	
Deficit		
**Anticipated Revenue - Deficit (General Budget) Balance of "Result of 2016 Operation"		
Remainder = (Operating Deficit - to Trial Balance" - Sheet 50)		

SECTION 2:

The following Item of " 2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the SEWER Utility for 2015

2015 Appropriation Reserves Canceled in 2016	239,900.31	
Less:Anticipated Deficit in 2016 Budget-Amount Received and Due from Current Fund - If none, enter "None"	None	
**Excess (Revenue Realized)		239,900.31

**Items must be shown in same amounts on Sheet 48.

RESULTS OF 2014 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	93,492.78
Unexpended Balance of 2016 Appropriation	xxxxxxxxxx	2,658.60
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	43,757.49
Unexpended Balance of 2015 Appropriation Reserve*	xxxxxxxxxx	239,900.31
Cancelled Accounts Payable		59,231.35
		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - To Operating Surplus	439,040.53	xxxxxxxxxx
	439,040.53	439,040.53

* See restriction in amount on Sheet-50, Section 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	696,186.00
Operating Deficit - To Trial Balance		
Excess in Results from 2016 Operations	xxxxxxxxxx	439,040.53
Amount Appropriated in the 2016 Budget - Cash	189,634.00	xxxxxxxxxx
Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2016	945,592.53	xxxxxxxxxx
	1,135,226.53	1,135,226.53

**ANALYSIS OF BALANCE December 31, 2016
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		1,400,077.20
Investments		
Interfund Account Receivable		
Sub-Total		1,400,077.20
Deduct Cash Liabilities Marked with "C" on Trial Balance		454,484.67
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		945,592.53
*Other Assets Pledged to Surplus:		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.		945,592.53

* In the case of a "Deficit In Operating Surplus-Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNT RECEIVABLE

Balance January 1, 2016		\$ <u>474,318.01</u>
Rents Levied		\$ <u>6,067,176.90</u>
Decreased by:		
Collections	\$ <u>6,421,654.06</u>	
Overpayment applied	\$ _____	
Transfer to <input type="checkbox"/> Liens	\$ _____	
Other	\$ <u>5,634.66</u>	
Balance December 31, 2016		\$ 114,206.19

SCHEDULE OF SEWER LIENS

Balance January 1, 2016		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2016		\$ _____

DEFERRED CHARGES

-MANDATORY CHARGES ONLY- SEWER UTILITY FUNDS

	<u>Amount</u> December 31, 2015 Per Audit <u>Report</u>	<u>Amount in</u> 2016 <u>Budget</u>	<u>Amount</u> Resulting From 2016	<u>Balance</u> as at December 31, 2016
1. <u>Emergency Authorization - *</u>	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriation				
2. <u>Reserve</u>	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Expenditure w/o Appropriation</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. <u>Prior Year Bill -</u>	\$ _____	\$ _____	\$ _____	\$ _____
5. <u>Deficit in Operation</u>	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	\$ _____	\$ _____	\$ _____
2.	\$ _____	\$ _____	\$ _____
3.	\$ _____	\$ _____	\$ _____
4.	\$ _____	\$ _____	\$ _____
5.	\$ _____	\$ _____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated</u> in Budget of <u>CY 2017</u>
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
WATER/SEWER UTILITY LOANS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxx	766,317.00	
Issued	xxxxxxxxxx		
Paid	35,906.49	xxxxxxxxxx	
Outstanding, December 31, 2016	730,410.51	xxxxxxxxxx	
	766,317.00	766,317.00	
2017 Bond Maturities - NJEIT Loan			53,000.00
* 2017 Interest on Bonds			
<u>WATER/SEWER UTILITY CAPITAL BONDS</u>			
Outstanding January 1, 2016	xxxxxxxxxx	5,345,000.00	
Issued	xxxxxxxxxx		
Paid	290,000.00	xxxxxxxxxx	
Outstanding, December 31, 2016	5,055,000.00	xxxxxxxxxx	
	5,345,000.00	5,345,000.00	
2017 Bond Maturities - Capital Bonds			80033-05 305,000.00
* 2017 Interest on Bonds			168,616.75
Total "Interest on Bonds - Debt Service" (*Items)			80033-13 168,616.75

INTEREST ON BONDS - SEWER UTILITY BUDGET

2017 Interest on Bonds(*Items)	\$	168,616.75	
Less:Interest Accrued to December 31, 2016 (Trial Balance)	\$	57,997.25	
Subtotal	\$	110,619.50	
Add:Interest to be Accrued as of December 31, 2017	\$	57,459.62	
Required Appropriation 2017			168,079.12

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR ARENA UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
							For Principal	For Interest **	
1									
2	General Impvment	3,200,000.00	1 22 2015	3,200,000.00	1 22 2016	0.61%		19,564.80	
3									
4									
5									
6									
7									
8									
9									
		3,200,000.00		3,200,000.00				19,564.80	

Sheet 64

INTEREST ON NOTES - _____		UTILITY BUDGET
2017	Interest on Notes	19,564.80
	Less: Interest Accrued to December 31, 2016 (Trial Bal)	3,933.00
	Subtotal	15,631.80
	Add: Interest to be Accrued as of December 31, 2017	3,627.00
	Required Appropriation - 2017	19,258.80

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 1990 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount		Rate of Interest	2017 Budget Requirement		Interest Computed To (Insert Date)
				of Note Outstanding December 31, 2016	Date of Maturity		For Principal	For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
12									
13									
14									
15									
16									

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2017 Dedicated utility Assessment Budget or written intent of permanent financing submitted.

Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1			
2			
3			
4			
5			
6			
7			
8			
9			
12			
13			
14			
Total			
		80051-01	80051-02

Sheet 65a

(Do Not Crowd - add additional Sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016				2016 Authorizations				2016 Authorizations Canceled	Balance - December 31, 2016				
				Encumbered							Encumbered	Expended	Total	Funded	Unfunded
		Funded	Unfunded	Funded	Unfunded										
01-13	Various Improvement	6,937.14								6,937.14	6,937.14				
02-19	Various Improvement	54,608.00				10,993.19	24,097.60			19,517.21	19,517.21				
03-16	Various Improvement	182,972.30		47,166.70		31,565.00	5,435.00			193,139.00	193,139.00				
04-16	Various Improvement	16,512.52		15,475.48						31,988.00	31,988.00				
05-22	Various Improvement	23,719.00					2,500.00			21,219.00	3,374.00	17,845.00			
06-08	Various Improvement	16,095.00								16,095.00	16,095.00				
06-20	Various Improvement	229,409.50		70,402.39		26,087.50	87,553.45			186,170.94	186,170.94				
06-26	Various Improvement	6,543.00								6,543.00	6,543.00				
07-12	Various Improvement	318,227.73		3,898.21					3,550.00	318,575.94	318,575.94				
07-13	Various Improvement														
08-11	Various Improvement	1,359.30								1,359.30	1,359.30				
09-19	Various Improvement	9,656.00		5,083.00					3,369.74	11,369.26	11,369.26				
10-08	Various Improvement	208,590.86		2,000.00		40,267.50	10,586.00			159,737.36	159,737.36				
10-15/12-03	Various Improvement		50,773.88	3,500.00						54,273.88		54,273.88			
11-01	Various Improvement	27,407.50		5,071.80					6,898.41	25,580.89	25,580.89				
12-04	Various Improvement			10.00						10.00		10.00			
12-05	Various Improvement	0.00	517,081.41	139,494.48			433,894.25	171,111.58		51,570.06		51,570.06			
12-16	Various Improvement	37,168.98		9,167.35			2,250.00	12,202.82		31,883.51		31,883.51			
13-20	Various Improvement	0.00	58,645.13	9,960.50			3,050.49	4,830.80		60,724.34		60,724.34			
14-10	Various Improvement	0.00	60,604.51	3,127.20			19.94	42,667.94		21,043.83		21,043.83			
15-01	Various Improvement	6,125.00	116,375.00							122,500.00	6,125.00	116,375.00			
15-19	Various Improvement		59,338.28	355,958.05			24,260.34	372,937.71		18,098.28		18,098.28			
08-16	Various Improvement					1,006,500.00	264,467.20	169,098.80		572,934.00		572,934.00			
		1,145,331.83	862,818.21	670,315.16		1,006,500.00	836,855.41	916,839.85		1,931,269.94	986,512.04	944,757.90			

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2016	80031-01	xxxxxxxxxx	180,367.00
*Received from 2016 Budget Appropriation	80031-02	xxxxxxxxxx	60,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	50,325.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2016		190,042.00	xxxxxxxxxx
		240,367.00	240,367.00

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2016			13,600.00
*Received from 2016 Budget Appropriation			
*Received from 2016 Emergency Appropriation			
Appropriated to Finance Improvement Authorizations			xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2016		13,600.00	xxxxxxxxxx
		13,600.00	13,600.00

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**WATER/SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
13-20 Various Improvement	1,006,500.00	956,175.00	50,325.00	50,325.00
	1,006,500.00	956,175.00	50,325.00	50,325.00

**WATER/SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

2016

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxxxxx	4,167.39
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Write-off Balances			
Cancelled Capital Improvement fund			
Premium on Note Sale			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2016	80029-04	4,167.39	xxxxxxxxxx
		4,167.39	4,167.39