

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)**

POPULATION LAST CENSUS 18,392
NET VALUATION TAXABLE 2017 3,238,516,710
MUNICODE 1524

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017**

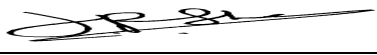
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough _____ of Point Pleasant _____, County of Ocean _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.


Signature Himanshu Shah 
Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Himanshu Shah, am the Chief Financial Officer, License # O-0562, of the Borough of Point Pleasant, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature Himanshu Shah 
Title Chief Financial Officer
Address 2233 Bridge Avenue, Point Pleasant NJ 08742
Phone Number 732-892-3434
Fax Number _____
Email hshah@ptboro.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended

Because the agreed-upon procedures do not constitute an examination of accounts made in

agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me
This _____ day of _____, 2017

(Phone Number)

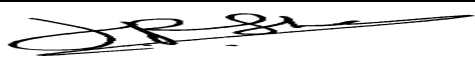
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Point Pleasant Borough
Chief Financial Officer: Himanshu Shah
Signature: 
Certificate #: O-562
Date: 1/10/2017

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6001021

Fed I.D. #

Point Pleasant Borough

Municipality

Ocean

County

Report of Federal and State Financial Assistance

Expenditures of Awards

	Fiscal Year Ending:	<u>12/31/ 2017</u>	
	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>0</u>	\$ <u>505,029</u>	\$ _____

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

- X Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.



Signature Of Chief Financial Officer

1/10/2018

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no

County of _____ during the year 2017 and that sheets 40 to 60 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refastened the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 31, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10,2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \$3,258,336,510

SIGNATURE OF TAX ASSESSOR

Point Pleasant
MUNICIPALITY

OCEAN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT December 31, 2017

Cash Liabilities Must be Subtotaled and Subtotaled Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Assets		
Primary Checking Account	22,504,917.72	
Change Fund	550.00	
Petty Cash		
Total Cash and Investments	22,505,467.72	
Due from State of New Jersey		
S/C & Vet Deduction	18,997.35	
Deferred Charges		
Special Emergency Appropriation		
Emergency Appropriation		
Community Disaster Loan	4,113,315.00	
Total Deferred Charges	4,113,315.00	
Total Cash Non-Reserved Receivables and Deferred Charges	26,637,780.07	
Fully Reserved Receivables		
Taxes Receivable	424,520.20	
Tax Title Lien Receivable	74,269.46	
Total Taxes Receivable	498,789.66	
DUE FROM GEN CAPITAL		
DUE FROM GRANT FUND	368,121.08	
DUE FROM ANIMAL CONTROL		
DUE FROM WATER/SEWER		
DUE FROM SEWER CAPITAL		
DUE FROM REG TRUST		
DUE FROM/TO AFF HOUSING		
DUE FROM COMM. DEV.		
DUE FROM DEMOLITION ESC		
DUE FROM ENGINEERING ESC		
DUE FROM ESCROW FUND		
DUE FROM GRADING ESCROW		
DUE FROM LAW ENF. TRUST		
DUE FROM/TO LIEN RED		
DUE FROM OPEN SPACE		
DUE FROM PUB ASSISTANCE		
DUE FROM PERF. BONDS ESC	12.59	
DUE FROM PLANNING ESCROW		
DUE FROM PAYROLL FUND		
DUE FROM/TO REC TRUST		
DUE FROM REGULAR TRUST		
DUEFROM TREE PRES ESCROW		
DUE FROM UNEMPLOYMENT		
DUE FROM/TO ZONING ESCRO		
Accounts Receivable	7,195.00	
Property Acquired by Tax title Lien Foreclosure		
Total Fully Reserved Receivables	874,118.33	

(Do Not Crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT December 31, 2017

Cash Liabilities Must be Subtotalled and Subtotalled Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
LIABILITIES		
VARIOUS INTERFUND PAYABLE		
APPROPRIATION RESERVE		768,733.96
ENCUMBERANCE PAYABLE		553,768.98
ACCOUNTS PAYABLE		62,312.35
TAX OVERPAYMENT		20,942.46
SCHOOL TAX PAYABLE		10,533,097.00
COUNTY TAX PAYABLE		61,656.92
PREPAID TAXES		3,870,619.70
TAX ANTICIPATION NOTES PAYABLE		
EMERGENCY NOTES PAYABLE		
RES. FOR HURRICANE REIMB		210,028.39
SALE OF LIQUOR LICENSE		255,001.00
SALE OF MUNICIPAL ASSETS		1,403,204.87
RES. FOR ENCUMBRANCE		
RES FOR TAX APPEAL		300,000.00
STATE TRAINING FEES		6,108.00
THIRD PARTY LIEN		
PREMIUM ON TAX SALE		
STATE MARRIAGE LICENSE		679.32
Sub-Total Liabilities ("C")		18,046,152.95
Total Fully Reserved Receivables		4,987,433.33
Fund Balance		4,478,312.12
TOTAL	27,511,898.40	27,511,898.40

(Do Not Crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)
AS AT December 31, 2017

Title of Account	DEBIT	
<u>Animal Control Fund</u>		
Cash	39,071.03	
Due from/to Current Fund		
Due to State of New Jersey		28.00
Reserve for Expenditure		39,043.03
Encumbrance Payable		
Total Animal Control Fund	39,071.03	39,071.03
<u>Unemployment Trust</u>		
Cash	52,873.80	
Reserve for Expenditure		52,873.80
Total Unemployment Trust	52,873.80	52,873.80
<u>Affordable Housing Trust</u>		
Cash	51,581.26	
Due from/to Current Fund		
Reserve for Expenditure		51,581.26
Total Affordable Housing	51,581.26	51,581.26
<u>Confiscated Funds</u>		
Cash	30,850.39	
Due from/to Current Fund		
Reserve for Confiscated Fund		30,850.39
Total Confiscated Funds	30,850.39	30,850.39
<u>Municipal Open Space</u>		
Cash	225,833.31	
Reserve for Open space		225,833.31
	225,833.31	225,833.31
<u>Planning Escrow</u>		
Cash	39,938.23	
Due from Perf. Bonds		
Due To Current Fund		
Res for Planning Escrow		39,938.23
Total Planning Escrow	39,938.23	39,938.23
<u>Engineering Escrow</u>		
Cash	43,021.17	
Due To Current Fund		
Res for Engineering Escrow		42,944.17
Fund Balance		77.00
Total Engineering Escrow	43,021.17	43,021.17
<u>Performance Bond Escrow</u>		
Cash	327,878.36	
Due from Perf. Bonds		
Due To Current Fund		12.75
Res for Perf Bond Escrow		327,777.10
Fund Balance		88.51
Total Performance Bond Escrow	327,878.36	327,878.36
<u>Demolition Escrow</u>		
Cash	14,000.00	
Due To Current Fund		
Res for Grading Escrow		14,000.00
Total Grading Escrow	14,000.00	14,000.00
<u>Recreation Trust</u>		
Cash	71,819.28	
Res for Recreation Trust Expenditur		57,000.16
Res for Admin Share		14,668.12
Due To Current Fund		
Fund Balance		151.00
	71,819.28	71,819.28

(Do not Crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)
AS AT December 31, 2017

Title of Account	DEBIT	CREDIT
<u>Zoning Escrow</u>		
Cash	38,181.69	
Due to Current Fund		
Fund Balance		
Res for Planning Escrow		38,181.69
Total Zoning Escrow	38,181.69	38,181.69
<u>Payroll Fund</u>		
Cash	154,741.92	
Res for Various Dedcution		154,741.92
	154,741.92	154,741.92
<u>Regular Trust Fund</u>		
CASH-CHECKING	181,469.97	
DUE TO CURRENT FUND		
RES FOR POAA		616.00
GRADING ESCROW		9,270.00
DUE TO BOARD FO ED		2,321.01
RESERVE FOR DONATION		545.76
RES FOR ENVIRONMENT COMM		5,523.67
RES FOR RECYCLING		2,022.17
RES FOR FORFEITED FUNDS		3,167.77
RES FOR SNOW		
RES FOR RECYCLING		
RES FOR PUBLIC DEFENDER		42,058.89
RES FOR INT - DEVELOPER		
RES FOR OPEN SPACE TRUST		
RES FOR OFF DUTY EMP POL		146,269.86
RES FOR FIRE SAFETY PENA		
RES FOR ACCUMULATED LEAV		
RES FOR DONATION		
DUE TO GRANT FUND	30,325.16	
OPERAITON		
FUND BALANCE		
	211,795.13	211,795.13
<u>POLICE ACTIVITIES FUND</u>		
CASH - DARE	5,302.52	
CASH-EXPLORER	1,707.60	
CASH-SUMMER CAMP	1,315.85	
RESERVER FOR POLICE ACTIVITES		8,325.97
Total POLICE ACTIVITY FUND	8,325.97	8,325.97
<u>LIEN REDEMPTION FUND</u>		
CASH-CHECKING	717,673.16	
RESERVE FOR LIEN REDEMPTION		717,673.16
Total Lien Redemption Fund	717,673.16	717,673.16

(Do not Crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2016:	(1)		\$36,546.89
		x	25%
	(2)		\$9,136.72
Municipal Public Defender Trust Cash Balance December 31, 2017:	(3)		\$42,058.89

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ (\$3,624.72)

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1997, C. 256.

Chief Financial Officer: Himanshu R. Shah

Signature : 

Certificate #: 0-0562

Date: 1/10/2017

Schedule of Trust Fund Deposits and Reserves

	Amount			
	December 31, 2016			
	per Audit Report			Balance
<u>Purpose</u>	<u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>December 31, 2017</u>
1. <u>RES FOR POAA</u>	544.00	\$ 72.00	\$	\$ 616.00
2. <u>GRADING ESCROW</u>	7,120.00	11,800.00	\$ 9,650.00	9,270.00
3. <u>DUE TO BOARD FO ED</u>	2,321.01		\$	2,321.01
4. <u>RES FOR SAFETY AWARD</u>	545.76		\$	545.76
5. <u>RES FOR ENVIRONMENT COMM</u>	4,362.29	5,550.00	\$ 4,388.62	5,523.67
6. <u>RES FOR RECYCLING</u>	4.00	31,964.39	29,946.22	2,022.17
7. <u>RES FOR FORFEITED FUNDS</u>	3,167.77		\$	3,167.77
8. <u>RES FOR PUBLIC DEFENDER</u>	36,546.89	5,512.00	\$	42,058.89
9. <u>RES FOR OFF DUTY EMP POL</u>	158,078.33	182,958.02	\$ 194,766.49	146,269.86
10. _____				
11. <u>UNEMPLOYMENT TRUST</u>	33,414.03	75,293.28	\$ 55,833.51	52,873.80
12. <u>OPEN SPACE TRUST</u>	271,117.17	69,361.62	\$ 114,645.48	225,833.31
13. _____				
14. <u>CONFISCATED TRUST</u>	31,377.28	10,961.85	\$ 11,488.74	30,850.39
15. <u>ZONING REVIEW ESCROW</u>	29,139.28	49,024.73	\$ 39,982.32	38,181.69
16. <u>PLANNING REVIEW ESCROW</u>	37,480.03	55,780.57	\$ 53,322.37	39,938.23
17. <u>ENGINEERING ESCROW</u>	29,123.91	26,450.55	\$ 12,630.29	42,944.17
18. <u>PERF. BOND ESCROW</u>	118,043.09	226,006.89	\$ 16,272.88	327,777.10
19. <u>DEMOLITION ESCROW</u>	9,000.00	28,000.00	\$ 23,000.00	14,000.00
20. <u>AFFORDABLE HOUSING TRUST</u>	97,611.85	20,712.55	\$ 66,743.14	51,581.26
21. <u>RECREATION TRUST</u>	71,934.22	424,166.93	\$ 439,100.99	57,000.16
22. <u>POLICE-DARE</u>	5,069.15	233.37	\$	5,302.52
23. <u>POLICE SUMMER CAMP</u>	2,722.82	2,163.07	\$ 3,570.04	1,315.85
24. <u>POLICE EXPLORER</u>	1,318.72	1,014.88	\$ 626.00	1,707.60
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
31. _____				
32. _____				
33. _____				
34. _____				
35. _____				
36. _____				
Totals:	\$ 950,041.60	\$ 1,227,026.70	\$ 1,075,967.09	\$ 1,101,101.21

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2016	RECEIPTS					Disbursements	Balance December 31, 2017
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:								
Assessment Bond Anticipation Note Issues:								
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"								

CASH RECONCILIATION December 31, 2017

	Cash		Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current Fund	1,598,408.87	20,940,254.84	(33,745.99)	22,504,917.72
Trust - Animal Control Fund	25.00	42,506.83	(3,460.80)	39,071.03
Capital - General		667,817.83	(22,327.90)	645,489.93
Police Activity Funds		8,325.97		8,325.97
Recreation Trust	218.50	72,610.72	(1,009.94)	71,819.28
Unemployment Trust		52,873.80		52,873.80
Regular Trust	4.00	181,465.97		181,469.97
Grant Trust Fund				
Waater/Sewer Utility	52,728.11	1,491,269.26	(9,748.40)	1,534,248.97
Water/Sewer Capital		1,712,236.41	(4,266.35)	1,707,970.06
Confiscated Funds Account		30,850.39		30,850.39
Public Assistance II**				
Municipal Open Space Trust Fund		226,983.31	(1,150.00)	225,833.31
Zoning Escrow		41,691.58	(3,509.89)	38,181.69
Engineering Escrow		43,021.17		43,021.17
Demolition Escrow	1,000.00	16,000.00	(3,000.00)	14,000.00
Performance Bond Escrow		327,878.36		327,878.36
Planning Escrow		39,938.23		39,938.23
Affordable Housing Trust Fund		51,982.02	(400.76)	51,581.26
Payroll Fund	0.04	193,956.87	(39,214.99)	154,741.92
Lien Redemption Fund		722,745.79	(5,072.63)	717,673.16
Total	1,652,384.52	26,864,409.35	(126,907.65)	28,389,886.22

*Include Deposits In Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statments, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit" and "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: Chief Financial Officer

CASH RECONCILIATION December 31, 2017 (cont'd)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u><i>Current Fund</i></u>	BankRec
INVESTOR SAVINGS BANK	20,940,254.84
<u><i>General Capital Fund</i></u>	
INVESTOR SAVINGS BANK	554,817.83
INVESTOR SAVINGS BANK - GREEN TRUST	113,000.00
<u><i>Animal Control Fund</i></u>	
INVESTOR SAVINGS BANK	42,506.83
<u><i>Unemployment Trust Fund</i></u>	
INVESTOR SAVINGS BANK	52,873.80
<u><i>Affordable Housing Fund (COAH)</i></u>	
INVESTOR SAVINGS BANK	51,982.02
<u><i>Municipal Open Space</i></u>	
INVESTOR SAVINGS BANK	226,983.31
<u><i>Recreation Trust Fund</i></u>	
INVESTOR SAVINGS BANK	72,610.72
<u><i>Police-Other Trust</i></u>	
INVESTOR SAVINGS BANK - SOR	1,707.60
INVESTOR SAVINGS BANK - SUMMER CAMP	1,315.85
INVESTOR SAVINGS BANK - DARE	5,302.52
	22,063,355.32

↓ J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION December 31, 2017 (cont'd)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>Water/Sewer Capital</u>	
INVESTOR SAVINGS BANK	1,712,236.41
<u>Water/Sewer Utility</u>	
INVESTOR SAVINGS BANK	1,491,269.26
<u>Grant Fund</u>	
INVESTOR SAVINGS BANK	
<u>Confiscated Funds--Dedicated by Rider</u>	
INVESTOR SAVINGS BANK	30,850.39
<u>Regular Trust</u>	
INVESTOR SAVINGS BANK	139,407.08
INVESTOR SAVINGS BANK - PUBLIC DEFENDR	42,058.89
<u>Engineering Escrow</u>	
INVESTOR SAVINGS BANK	43,021.17
<u>Demolition Escrow</u>	
INVESTOR SAVINGS BANK	16,000.00
<u>Performance Bond Escrow</u>	
INVESTOR SAVINGS BANK	327,878.36
<u>Zoning Escrow</u>	
INVESTOR SAVINGS BANK	41,691.58
<u>Planning Escrow</u>	
INVESTOR SAVINGS BANK	39,938.23
<u>Payroll Fund</u>	
INVESTOR SAVINGS BANK	193,956.87
TOTAL	26,141,663.56

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2017	2017 Budget Revenue Realized	Received	Cancelled by Resolution	Balance December 31, 2017
DOT MUNICIPAL AID GRANT	141,526.30				141,526.30
SMART FUTURE GROWTH	6,000.00			6,000.00	
CDGB GRANT RECEIVABLE	1,561.34				1,561.34
MUNICIPAL ALLIANCE GRANT	24,508.18			24,508.18	
COPS IN SHOP	4,000.00	1,600.00	1,600.00	2,000.00	2,000.00
CLICK IT OR TICKET	1,200.00			1,200.00	
DRIVE SOBER GET PULL OVER	6,150.00	11,000.00	10,475.00	1,175.00	5,500.00
BULLET PROOF VEST	12,370.96		3,056.20	3,427.88	5,886.88
STRATEGIC PLANNING GRANT	8,225.70				8,225.70
EMERGENCY GENERATOR	262,650.00				262,650.00
HAZARD MITIG - TIDEFLEX	77,940.00				77,940.00
CDBG- FLOODPLAIN MANAGEM	50,000.00				50,000.00
CDBG GIS STUDY	50,000.00		47,778.15	2,221.85	
PEDESTRAIN SAFETY ED EN	11,000.10			11,000.00	0.10
CDBG - DEBRIS MANAGEMENT PLAN		10,000.00	9,988.95	11.05	(0.00)
TOTAL	657,132.58	22,600.00	72,898.30	51,543.96	555,290.32

Sheet 10

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2017	2016 ENC	Transferred from 2017 Budget Appropriations		Expended	Encumbrances	Cancellations	Balance December 31, 2017
			Budget	Appropriation By 40A:4-87				
SRPR GRANT	7,100.00	1,265.45				1,265.45		7,100.00
EMERGENCY GENERATOR		232,833.25			222,158.55	10,674.70		0.00
COPS IN SHOP	3,883.88			1,600.00	3,600.00			1,883.88
CDBG- GIS STUDY	2,280.00	47,720.00			50,000.00			
DRUNK DRIVING ENFORCEMEN	18,411.18		5,944.00		14,053.91			10,301.27
CLEAN COMMUNITY PROGRAM	17,733.84	804.50		41,302.73	48,433.15	1,625.86		9,782.06
ALCOHOLD ED REHAB PROG.	11,458.00		1,873.00	1,029.44				14,360.44
BODY ARMOR GRANT	6,424.96			2,990.70	7,643.90	1,746.40		25.36
RECYCLING TONNAGE		3,327.98	29,653.27		29,909.92	665.37		2,405.96
OVER THE LIMIT GRANT	4,377.00							4,377.00
PEDESTRIAN SAFETY GRANT	16,494.00				7,705.00			8,789.00
HAZARD MITIG - TIDFLEX	67,400.00	5,545.25			72,945.25			
CDBG CT-884-09	3,568.00							3,568.00
CLICK IT OR TICKET	1,200.00				1,200.00			
DOT GRANT RIVERWOOD AVE	22,013.30							22,013.30
CDBG- FLOODPLAIN MGMT	3,280.00	46,720.00			34,812.48	15,187.52		(0.00)
BULLET PROOF VEST	8,411.14				1,896.38			6,514.76
DRIVE SOBER OR PULL OVER	3,375.00			11,000.00	10,670.00			3,705.00
SUBTOTAL	197,410.30	338,216.43	37,470.27	57,922.87	505,028.54	31,165.30		94,826.03

**SCHEDULE OF UNAPPROPRIATED RESERVE FOR
FEDERAL AND STATE GRANTS**

GRANT	BALANCE January 1, 2017	Transferred to 2017 Budget Appropriations		Received	Cancelled/ Transfers	Balance December 31, 2017
		Budget	Appropriation By 40A:4-87			
CLEAN COMMUNITY GRANT			41,302.73	41,302.73		
RECYCLING TONNAGE GRANT	0.92	29,653.27		54,188.63		24,536.28
ALCOHOL ED REHAB GRANT	1,873.56	1,873.00	1,029.44	1,029.44		0.56
DRUNK DRIVING ENFORCEMENT	5,944.47	5,944.00		6,314.85		6,315.32
BODY ARMOR GRANT	0.59		2,990.70	2,990.70		0.59
	7,819.54	37,470.27	45,322.87	105,826.35		30,852.75

LOCAL DISTRICT SCHOOL TAX*

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxx	10,248,293.51
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2016-2017)	xxxxxxxxxx xxxxxxxxxx	7,048,707.00
Levy School Year July 1, 2017-June 30, 2018	xxxxxxxxxx	
Levy Calander Year 2017	xxxxxxxxxx	35,163,615.00
Paid	34,878,811.51	xxxxxxxxxx
Balance December 31, 2017	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	10,533,097.00	xxxxxxxxxx
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2017-2018) 85004-00	7,048,707.00	xxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-school,	52,460,615.51	52,460,615.51

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxx	
2017 LEVY	xxxxxxxxxx	64,770.00
2017 ADDED LEVY		
Interest Earned	xxxxxxxxxx	
Expenditures	64,770.00	xxxxxxxxxx
Balance December 31,2017		xxxxxxxxxx
	64,770.00	64,770.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2016-2017)	xxxxxxxxxx xxxxxxxxxx	
Levy School Year January 1, 2017-December 31, 2017	xxxxxxxxxx	
Levy Calander Year 2017	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2017	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00		
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2016-2017) 85034-00		xxxxxxxxxx
# Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxx	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2017-2018) 85042-00	xxxxxxxxxx xxxxxxxxxx	
Levy School Year January 1, 2017-December 31, 2017	xxxxxxxxxx	
Levy Calander Year 2017	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2017	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxxx
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2017-2018) 85044-00		xxxxxxxxxx
# Must include unpaid requisition		

COUNTY TAXES PAYABLE INCLUDING OPEN SPACE

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	55,685.00
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	
2017 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	13,718,383.27
County Open Space	XXXXXXXXXX	
80003-04	XXXXXXXXXX	
Due County Added & Omitted for 2016	XXXXXXXXXX	454.16
Due County for Added & Omitted Taxes 80003-05	XXXXXXXXXX	61,656.92
Paid	13,774,522.43	XXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXX	XXXXXXXXXX
County Taxes	61,656.92	XXXXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXXXX
	13,836,179.35	13,836,179.35

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2017 80003-06	XXXXXXXXXX	
2017 Levy:(List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire (4) 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water 81112-00	XXXXXXXXXX	XXXXXXXXXX
Sanitation	XXXXXXXXXX	XXXXXXXXXX
Cancelled	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2017 Levy 80003-07	XXXXXXXXXX	
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2017 80003-09		XXXXXXXXXX
Footnote: Please state the number of districts in each instance.		

**STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		DEBIT	CREDIT
Balance January 1, 2017	80004-01	XXXXXXXXXX	
State Library Aid Received in 2017	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2017	80004-10		XXXXXXXXXX

PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2017		XXXXXXXXXX	
State Library Aid Received in 2017	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2017	80004-12		XXXXXXXXXX

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2017	80004-05	XXXXXXXXXX	
State Library Aid Received in 2017	80004-06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2017	80004-12		XXXXXXXXXX

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2017	80004-07	XXXXXXXXXX	
State Library Aid Received in 2017	80004-08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2017	80004-16		XXXXXXXXXX

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,500,000.00	2,500,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,278,046.27	2,553,171.84	275,125.57
Added by N.J.S. 40A:4-87(List on Sheet 17(a))	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Additional Revenue (Sheet 17(a))	69,737.72	69,737.72	
Total Miscellaneous Revenue Anticipated 80103-	2,347,783.99	2,622,909.56	275,125.57
Receipts from Delinquent Taxes 80104-	600,000.00	632,945.98	32,945.98
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	14,274,073.00	15,610,012.29	xxxxxxxxxx
80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	14,274,073.00	15,610,012.29	1,335,939.29
	19,721,856.99	21,365,867.83	1,644,010.84

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 14 or 17 on Sheet 22) 80108-00		xxxxxxxxxx	63,025,392.48
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00		35,163,615.00	xxxxxxxxxx
Unbilled FY 1993 School Taxes			xxxxxxxxxx
Vocational School District			xxxxxxxxxx
Regional School Tax 80119-00			xxxxxxxxxx
Regional High School Tax 80110-00			xxxxxxxxxx
County Taxes(Including Open Space Tax) 80,111.00		13,718,383.27	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00		61,656.92	xxxxxxxxxx
Special District Taxes (Fire Districts) 80113-00			xxxxxxxxxx
Municipal Open Space Tax 80120.00		64,770.00	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00		xxxxxxxxxx	1,593,045.00
Deficit in Required Collection of Current Taxes (or) 80115-00		xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00		15,610,012.29	xxxxxxxxxx
*Excess Non-Budget Revenue (See Footnote) 80117-00			xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote) 80118-00		xxxxxxxxxx	
		64,618,437.48	64,618,437.48

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	19,652,119.27
2017' Budget - Added by N.J.S. 40A:4-87	80012-02	69,737.72
Appropriated for 2017 (Budget Statement Item 9)	80012-03	19,721,856.99
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	19,721,856.99
Add: Overexpenditures (See Footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	19,721,856.99
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	17,345,478.80
Paid or Charged-Reserve for Uncollected Taxes	80012-09	1,593,045.00
Reserved	80012-10	768,733.96
Total Expenditures		19,707,257.76
Unexpended Balances Canceled (See Footnote)	80012-12	14,599.23

FOOTNOTES - RE: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46(After adoption of Budget)		
N.J.S. 40A:4-20(Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2017 OPERATION
CURRENT FUND**

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	275,125.57
Delinquent Tax Collections	80013-02	xxxxxxxxxx	32,945.98
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	1,335,939.29
Unexpended Balances of 2017 Budget Appropriations	80013-04	xxxxxxxxxx	14,599.23
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	331,161.06
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-		
	81120-	xxxxxxxxxx	
Cancel Accounts Payable		xxxxxxxxxx	8,124.25
Unexpended Balances of 2016 Appropriation Reserves	80013-05	xxxxxxxxxx	891,216.13
Prior Years Interfunds Returned in 2017	80013-06	xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheet 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2017	80013-07	7,048,707.00	xxxxxxxxxx
Balance December 31, 2017	80013-08	xxxxxxxxxx	7,048,707.00
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
Miscellaneous Debits			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2017	80013-12	280,389.08	xxxxxxxxxx
Tax Appeal Refund		9,842.63	xxxxxxxxxx
Refund of Prior Year Revenues		11,413.05	xxxxxxxxxx
S/C Disallowed			xxxxxxxxxx
Cancel Grant		19,503.46	xxxxxxxxxx
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance-To Surplus (Sheet 20)	80013-14	2,567,963.29	xxxxxxxxxx
		9,937,818.51	9,937,818.51

**SURPLUS - CURRENT FUND
2017**

		Debit	Credit
Balance January 1, 2017	80014-01	xxxxxxxxxx	\$ 4,410,348.83
2.		xxxxxxxxxx	
3. Excess Resulting from 2017 Operations	80014-02	xxxxxxxxxx	2,567,963.29
4. Amount Appropriated in the 2017 Budget - Cash	80014-03	2,500,000.00	xxxxxxxxxx
5. Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2017	80014-05	4,478,312.12	xxxxxxxxxx
		6,978,312.12	6,978,312.12

**ANALYSIS OF BALANCE December 31, 2017
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		22,505,467.72
Investments	80014-07		
Sub-Total			22,505,467.72
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		18,046,152.95
Cash Surplus	80014-09		4,459,314.77
Deficit in Cash Surplus	80014-10		
*Other Assets Pledged to Surplus:			
(1) Due from State of N.J. Senior Citizen and Veterans Deduction	80014-16	18,997.35	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Overpaid Training Fee			
Total Other Assets	80014-14		18,997.35
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		4,478,312.12

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.
(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred Charges for authorizations under O.K.'S. 40A:4-55 (Tax Map, etc.)N.J.S. 40A:4-55(Flood Damage, etc.)
N.J.S.A 40A:4-55.1 (Road and Bridges, etc.) and O.K.'S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and
outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2017 LEVY

1.	Amount of Levy as per Duplicate(Analysis)	82101-00	<u>63,106,590.11</u>
	Year End Penalty		4,982.89
	Overbilled	82113-00	<u>(64,821.44)</u>
2.	Amount of Levy Special District Taxes	82102-00	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	<u>492,487.09</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u> </u>
5.	Total 2017 Levy	82106-00	<u>63,539,238.65</u>
6.	Transferred to Tax Title Liens	82107-00	<u>9,868.51</u>
7.	Transferred to Foreclosed Property	82108-00	<u> </u>
8.	Remitted, Abated or Canceled(Increase)/Decrease	82109-00	<u>4,542.68</u>
8A.	State / County Tax Appeal (increase) Decrease		<u>95,357.74</u>
9.		82110-00	<u> </u>
10.	Collected in Cash: In 2016	82121-00	<u>561,778.91</u>
	In 2017*	82122-00	<u>62,282,774.53</u>
	homestead rebate		<u>-</u>
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>180,839.04</u>
	Total to Line 14	82111-00	<u>63,025,392.48</u>
11.	Total Credits		<u>63,135,161.41</u>
12.	Amount Outstanding December 31, 2017	83120-00	<u>404,077.24</u>
13.	Percentage of Cash Collections to Total 2017 Levy (Item 10 divided by Item 5) is	82112-00	<u>99.19%</u>
14.	<u>Calculation of Current Taxes Realized in Cash:</u>		
	Total of Line 10		<u>63,025,392.48</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		<u> </u>
	To Current Tax Realized in Cash (Sheet 17)		<u>63,025,392.48</u>

Note A: In Showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 Shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50/\$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00% nor 69.999%

#Note: On Item 1, if Duplicate(Analysis) Figure is used; be sure to include

Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2017 collections.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To calculate Underlying Tax Collection Rate For 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS: Proceeds from Accelerated Tax Sale			
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2017 Tax Levy	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		%



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium)		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2017 Tax Levy	\$	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by item 5c) is		%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2017	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	22,007.90	xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	180,500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings		xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	1,000.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	1,250.00	
6. Prior Year Sr. Citizens Veterans Deductions Allowed by Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector		1,910.96
8. Received in Cash from State		176,837.95
9. Sr. Citizens Deductions Disallowed by Tax Collector 2017 Taxes		
10. Sr. Citizens Deductions Disallowed by Tax Collector 2016 Taxes		7,011.64
11. Balance December 31, 2017	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	18,997.35
Due to State of New Jersey		xxxxxxxxxx
	204,757.90	204,757.90

Calculation of Amount to be included on Sheet 22, Item 10-
2017 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>180,500.00</u>
Line 3	<u>-</u>
Line 4	<u>1,000.00</u>
Line 5	<u>1,250.00</u>
Sub-Total	<u>182,750.00</u>
Less: Line 7 & Line 9	<u>1,910.96</u>
To Line 10, Sheet 22	<u><u>180,839.04</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017		xxxxxxx	300,000.00
Taxes Pending Appeals		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
Contested Amount of Liens Collected which are Pending State Appeal(Item 10C, Sheet 26)		xxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxx	
Used in 2017 Budget			
Cash Paid To Appelants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxx
Reserve from 2011 Taxes for State appeal			
Balance December 31, 2017		300,000.00	xxxxxxx
Taxes Pending Appeals*	300,000.00	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
		300,000.00	300,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION**

		2018	2017
1. Total General Appropriations for 2018 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		18,416,993.00	xxxxxxxxxx
2. Local District School Tax- School Budget	Billing 7/1-12/31 Billing 1/1-6/30	35,866,887.00	35,163,615.00 xxxxxxxxxx
3. Vocational School Tax-	Billing 7/1-12/31 80017- Billing 1/1-6/30 80026-		
4. Regional School District Tax-	Billing 7/1-12/31 80018- Billing 1/1-6/30 80019-		xxxxxxxxxx
5. County Tax	80020- 80021-	14,055,641.00	13,780,040.00 xxxxxxxxxx
6. Special District Taxes (County Open Space Tax)	Billing 7/1-12/31 80022- Billing 1/1-6/30 80023-		xxxxxxxxxx
7. Municipal Open Space Trust Fund	Billing 7/1-12/31 80027- Billing 1/1-6/30 80028-	66,065.00	64,770.00 xxxxxxxxxx
8. Total General Appropriations & Other Taxes	80024-01	68,405,586.00	
9. Less Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02	5,444,373.00	
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	62,961,213.00	
11. Amount of Item 10 Divided by <u>98.19 %</u> Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	[820024-04] 80024-05	97.69% 99.19% 64,450,008.00	
Analysis of Item 11			
Local District School Tax (Amount Shown on Line 2 Above)	35,866,887		* May not be stated in an amount less than "actual" Tax of year 2017
Vocational School Tax (Amount Shown on Line 3 Above)			** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 1994 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 4 Above)			
County Tax (Amount Shown on Line 5 Above)	14,055,641		
Special District Tax (County Open Space Tax) (Amount Shown on Line 6 Above)			
Municipal Open Space Tax Amount Shown on Line 7 Above	66,065		
Tax in Local Municipal Budget	14,461,415		
Total Amount (See Line 11)	64,450,008		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M)) (Item 11, Less Item 10)	80024-06	1,488,795.00	
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations		18,416,993.00	
Item 12-Appropriation: Reserve for Uncollected Taxes		1,488,795.00	
Sub-Total		19,905,788.00	
Less: Item 9-Total Anticipated Revenues		5,444,373.00	
Amount to be Raised by Taxation in Municipal Budget	80024-07	14,461,415.00	NOTE: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
to Reserve For Uncollected Taxes Appropriation**

Note:
the current year.

	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$ <u>1,488,795.00</u>
B.	Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A)x% of collection (Item 16)	\$ <u>453,898.59</u>
C.	<i>TIMES</i> : % of increase of Amount to be Raised by Taxes of Prior Year 1.31% [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$ <u>459,855.84</u>
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A-D)	\$ <u>1,028,939.16</u>

2018 Reserve for Uncollected Taxes Appropriation Calculation (actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ 18,416,993.00
2.	Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$ 49,988,593.00
	Total	\$ 68,405,586.00
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$ 5,444,373.00
4.	Cash Required	\$ 62,961,213.00
5.	Total Required at <u>97.69%</u> (items 4+6)	\$ 64,450,008.00
6.	Reserve for Uncollected Taxes (item 8(m) budget sheet 29)	\$ 1,488,795.00

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1	Balance January 1, 2017		701,685.64	xxxxxxxxxx
	A. Taxes	83102-00	656,308.88	xxxxxxxxxx
		83103-00	45,376.76	xxxxxxxxxx
	Sr. Citizen Disallowed		7,011.64	
	Sr. Citizen Allowed			
2.	Canceled		xxxxxxxxxx	xxxxxxxxxx
	CB Judgement	83105-00	xxxxxxxxxx	9,734.48
	A. Taxes	83106-00	xxxxxxxxxx	0.05
3.	Transferred to Foreclosed Tax Title Lier		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes	83108-00		
	B. Tax Title Liens		xxxxxxxxxx	
4.	Added Taxes	83110-00		xxxxxxxxxx
5.		83111-00		xxxxxxxxxx
6.	Adjustment between Taxes(Other than current year) and Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes - Transfers to Tax Title Liens	83104-00	xxxxxxxxxx	38,394.41
	B. Tax Title Liens - Transfers from Taxes	83107-00	38,394.41	xxxxxxxxxx
7.	Balance Before Cash Payments		xxxxxxxxxx	698,962.75
8.	Totals		747,091.69	747,091.69
9.	Balance Brought Down		698,962.75	xxxxxxxxxx
10.	Collected:		xxxxxxxxxx	632,945.98
	A. Taxes	83116-00	594,748.62	xxxxxxxxxx
	B. Tax Title Liens	83117-00	38,197.36	xxxxxxxxxx
	C. Reserve Pending Appeal			
11.	Year End Penalty	83118-00		xxxxxxxxxx
12.	2017 Taxes Transferred to Tax Title Liens	83119-00	9,868.51	xxxxxxxxxx
12a.	2017 Interest & Cost added Tax Title Liens		18,827.14	
13.	2017 Taxes	83123-00	404,077.24	xxxxxxxxxx
14.	Balance December 31, 2017		xxxxxxxxxx	498,789.66
	A. Taxes	83121-00	424,520.20	xxxxxxxxxx
	B. Tax Title Liens	83122-00	74,269.46	xxxxxxxxxx
15.	Totals		1,131,735.64	1,131,735.64

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 91.00% .
83124-00

17. Item No. 14 multiplied by percentage shown above is 453,898.59 and represents the maximum amount that may be anticipated in 2018. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROEPRTY ACQUIRED BY TAX TITLE LIEN LIQUDATION)

		Debit	Credit
Balance January 1, 2017	84101-00		XXXXXXXXXX
2. Foreclosed or Deeded in 2017		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales:		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00		
11.	84111-00	XXXXXXXXXX	
12.	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2017	84114-00	XXXXXXXXXX	

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2017	84115-00		XXXXXXXXXX
16. 2017 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2017	84119-00	XXXXXXXXXX	

MORTGAGE SALES

		Debit	Credit
20 Balance January 1, 2017	84120-00		XXXXXXXXXX
21 2017 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22 *Collected	84122-00	XXXXXXXXXX	
23	84123-00	XXXXXXXXXX	
24 Balance December 31, 2017	84124-00	XXXXXXXXXX	

Analysis of Sale of Property

*Total Cash Collected in 2017 (84125-00)

Realized in 2017 Budget

To Results of Operation(Sheet 19)

DEFERRED CHARGES

-MANDATORY CHARGES ONLY- CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheet Nos. 29 and 30)

	<u>Caused By</u>	Amount December 31, 2016 per Audit <u>Report</u>	Amount in 2017 <u>Budget</u>	Amount Resulting From 2017	Balance as at <u>December 31, 2017</u>
1.	Emergency Authorization- Municipal *	\$ _____	_____	_____	_____
2.	_____	\$ _____	_____	_____	_____
3.	_____	\$ _____	_____	_____	_____
4.	_____	\$ _____	_____	_____	_____
5.	<u>Special Emergency</u>	\$ _____	_____	_____	-
6.	<u>Overexpenditure of App</u>	_____	_____	_____	-
7.	<u>Expenditure W/O App</u>	_____	_____	_____	_____
8.	_____	\$ _____	_____	_____	_____
9.	_____	\$ _____	_____	_____	_____
10.	_____	_____	_____	_____	_____
11.	_____	_____	_____	_____	_____
12.	_____	\$ _____	_____	_____	_____
13.	_____	_____	_____	_____	_____
14.	_____	_____	_____	_____	_____
15.	_____	_____	_____	_____	_____
16.	_____	_____	_____	_____	_____
17.	_____	_____	_____	_____	_____
18.	_____	_____	_____	_____	_____
19.	_____	_____	_____	_____	_____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of SFY 2018</u>
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	*Not Less Than 1/5 of Amount Authorized	Balance December 31, 2016	REDUCED IN 2017		Balance December 31, 2017
					By 2017 Budget	Canceled by Resolution	
TOTALS							
				80027-00	80028-00		

Sheet 30

* Not Less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31, 2017" must be entered here and then raised in the 2018 Budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BOND
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-01	xxxxxxxxxx	16,595,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	1,660,000.00	xxxxxxxxxx	
Paid by O/S				
Outstanding, December 31, 2017	80033-04	14,935,000.00	xxxxxxxxxx	
		16,595,000.00	16,595,000.00	
2018 Bond Maturities - General Capital Bonds			80033-05	1,726,000.00
GENERAL FUND SHARE				
OPEN SPACE FUND SHARE				
* 2018 Interest on Bonds		80033-06	453,832.75	
GENERAL FUND SHARE				
OPEN SPACE FUND SHARE				
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2017	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2017	80033-10		xxxxxxxxxx	
2018 Bond Maturities - Assessment Bonds			80033-11	
* 2018 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	453,832.75

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BOND
GREEN TRUST LOANS**

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-01	xxxxxxxxxx	193,401.75	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Paid by O/S		31,536.54		
Outstanding, December 31, 2017	80033-04	161,865.21	xxxxxxxxxx	
		193,401.75	193,401.75	
2018 Loan Maturities			80033-05	32,170.41
* 2018 Interest on Loans		80033-06	3,077.25	
Outstanding January 1, 2017	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2017	80033-10		xxxxxxxxxx	
2018 Loan Maturities			80033-11	
* 2018 Interest on Loans		80033-12		

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BOND
INFRASTRUCTURE LOANS**

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2017	80033-04		xxxxxxxxxx	
2018 Infrastructure Loan Maturities			80033-05	
* 2018 Interest on Infrastructure Loans		80033-06		
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2017	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2017	80033-10		xxxxxxxxxx	
2018 Bond Maturities - Assessment Bonds			80033-11	
* 2018 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	
LIST OF INFRASTRUCTURE LOANS ISSUED DURING 2017				
Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2017	80034-03		xxxxxxxxxx	
2018 Bond Maturities - Term Bonds		80034-04		Rider to Budget
* 2018 Interest on Bonds				

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2017	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08			
Outstanding, December 31, 2017	80034-09		xxxxxxxxxx	
2018 Interest on Bonds			80034-10	
* 2018 Bonds Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2017	2018 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Note	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE SCHEDULE FOR NOTES(OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2 GBENERAL IMPROVEMENTS	3,500,000.00	1 22 15	4,200,000.00	1 22 2016	1.000%	30,000.00	42,000.00	
3								
4								
5								
6 OPEN SPACE RELATED NOTES								
7								
8								
9								
10								
11								
12								
13								
14 Total Open Space Notes								
Total			4,200,000.00			30,000.00	42,000.00	

Sheet 33

N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes Should be separately listed and totaled.

he first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	of Note Outstanding December 31, 2017	Amount Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
12								
13								
14								
Total								

MEMO: *See Sheet 33 for Clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Note with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do Not Crowd - add additional Sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1			
2			
3			
4			
5			
6			
7			
8			
9			
12			
13			
14			
Total			

80051-01

80051-02

Sheet 34a

(Do Not Crowd - add additional Sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017				2017 Authorizations	Encumbered	Expended	2017 Authorizations Canceled	Balance - December 31, 2017		
		Funded	Unfunded	Encumbered						Total	Funded	Unfunded
				Funded	Unfunded							
99-16/01-25	Various General Improvement	314.66					314.66		0.00	0.00		
01-12	Various General Improvement	1,447.52							1,447.52	1,447.52		
02-18	Various General Improvement	1,056.85		7.21					1,064.06	1,064.06		
03-17/05-23	Various General Improvement	4,568.10					4,568.10		0.00	0.00		
05-21	Various General Improvement	8,647.64							8,647.64	8,647.64		
06-19	Various General Improvement											
07-11	Various General Improvement	969.09		325,186.25			7,222.43	315,328.39	3,604.52	3,604.52		
07-18	Construction & Improvement to River Front Park	0.00		27,987.27			838.52	27,148.75	0.00		0.00	
08-10/09-03/10-08	Various General Improvement	58,085.58		197,895.93			53,484.81	149,554.45	52,942.25	52,942.25		
09-18	Various General Improvement	0.00	0.00									
09-20	Various General Improvement	0.00	0.00									
10-07	Various General Improvement	16,679.64		28,943.38			3,668.39	27,118.49	14,836.14	14,836.14		
10-18	Various General Improvement	59,147.00							59,147.00	59,147.00		
11-01, 11-20	Various General Improvement	10.84		48,724.30				48,724.30	10.84	10.84		
12-15/15-02	Various General Improvement	90,094.31		13,593.77				4,168.24	99,519.84	99,519.84		
13-13	Various General Improvement		0.00	333.19					333.19	333.19		
13-19	Various General Improvement	37,530.17		57,275.54			1,410.57	82,078.30	11,316.84	11,316.84		
2014-08	Various General Improvement	0.00	252,352.52	105,384.15			24,636.03	175,595.16	157,505.48		157,505.48	
2015-18	Various General Improvement	0.00	346,716.15	149,980.75			994.40	182,296.41	313,406.09	313,406.09		
2016-07	Various General Improvement	0.17	659,348.00	111,437.00			120,490.68	404,196.59	246,097.90		246,097.90	
2017-05	Various General Improvement					210,000.00	123,273.28	75,536.47	11,190.25		11,190.25	
2017-06	Various General Improvement					210,000.00	195,580.00	5,423.75	8,996.25		8,996.25	
2017-09	Various General Improvement					2,319,903.00	298,429.67	1,247,158.01	774,315.32		774,315.32	
2017-22	Various General Improvement					184,000.00	155,554.04		28,445.96		28,445.96	
		278,551.57	1,258,416.67	1,066,748.74		2,923,903.00	985,582.82	2,749,210.07	1,792,827.09	566,275.93	1,226,551.16	

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2017	80030-01		
Received from 2017 Budget Appropriation *	80030-02		
Received from 2017 Emergency Appropriation *	80030-03		
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2017	80030-05		xxxxxxxxxx

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Various General Improvement	\$210,000.00	204,500.00	5,500.00	5,500.00
Various General Improvement	\$210,000.00	204,500.00	5,500.00	5,500.00
Various General Improvement	\$2,319,903.00	2,202,603.00	117,300.00	117,300.00
Various General Improvement	\$184,000.00	174,800.00	9,200.00	9,200.00
Total 80032-00	2,923,903.00	2,786,403.00	137,500.00	137,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

* Includes Green Acres Loan. Received Local Finance Board Approval.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
2017

		Debit	Credit
Balance January 1, 2017	80029-01	xxxxxxxxxx	77,949.38
Accrued Interest on Refunding Bond		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Premium on Notes			
Refunds/Receipts of previously cancelled Ordinances			8,864.97
Funded Improvement Authorizations			
Appropriated to Finance Preliminary Eng Fees Geick Park Ph 3	80029-02		xxxxxxxxxx
Appropriated to 2017 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2017	80029-04	86,814.35	xxxxxxxxxx
		86,814.35	86,814.35

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1934, Chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or
Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants;
Outstanding December 31, 1997 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2002 (Note \$ _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2018 \$ _____

4. Amount of Interest on Bonds with a
Covenant- 2018 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

AS AT December 31, 2017

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A. 1. Total Tax Levy for the 2017 was 63,443,880.91
2. Amount of Item 1 Collected in 2017 (*) 63,025,392.48
3. Seventy (70) Percent of Item 1 44,410,716.64

(*) Including prepayments and overpayments applied.

- B. 1. Did any maturities of bonded obligations or notes fall due during the 2017?

Answer YES or NO Yes

2. Have payments been made for all Bonded obligations or notes due on or before

December 31, 2017?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B 1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: _____

- D. 1. Cash Deficit 2017 _____
2. 4% of 2017 Tax Levy for all purposes
- Levy - \$ _____ = _____
3. Cash Deficit 2017 _____
4. 4% of 2017 Tax Levy for all purposes:
- Levy - \$ _____ = _____

E. <u>Unpaid</u>	<u>2016</u>	<u>2017</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ <u>61,656.92</u>	\$ <u>61,656.92</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>10,533,097.00</u>	\$ <u>10,533,097.00</u>
	\$ _____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

AS AT December 31, 2017
WATER/SEWER UTILITY
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
<u>OPERATING FUND</u>		
Assets		
Cash	1,534,248.97	
Cash-Change Fund	300.00	
Total Cash:	1,534,548.97	
Consumer Account Receivable	861,438.60	
Community Disaster Loan	703,908.54	
Due from Utility Capital Fund		
Emergency Appropriation		
Liabilities		
Appropriation Reserves		221,043.22
Accounts Payable		17,864.30
Overpaid Charges		20,822.18
Prepaid Rent		132,797.82
Prepaid - Other		290.00
Due to Current Fund		
Reserve for Accrued Interest		73,025.00
Encumbrances Payable		306,555.86
Sub-Total Liabilities ("C")		772,398.38
Reserve for Receivables		1,565,347.14
Fund Balance		762,150.59
Totals	3,099,896.11	3,099,896.11
<u>CAPITAL FUND</u>		
Assets		
Cash	1,707,970.06	
Due from General Capital	300,000.00	
Fixed Capital Auth & Incomplete	30,197,184.00	
Fixed Capital Completed	12,636,920.00	
Liabilities		
Due to Utility Operating Fund		
NJEIT Loan Payable		695,821.51
Reserve for Debt Service		46,669.00
Reserve for Amortization		32,225,690.49
Deferred Reserve for Amortization		420,816.00
Bond Anticipation Notes		4,900,000.00
General Serial Bonds		4,750,000.00
Improvement Authorization		819,058.10
Reserve for Downpayment		13,600.00
Encumbrances Payable		643,997.28
Fund Balance		95,779.68
Capital Improvement Fund		230,642.00
Totals	44,842,074.06	44,842,074.06

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2016	RECEIPTS					Disbursements	Balance December 31, 2017
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Assessment Bond Anticipation Note Issues:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx

Sheet 57

*Show as red figure

**SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2017
BUDGET REVENUES**

	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01	500,272.00	500,272.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
WATER/SEWER Fees	6,180,000.00	6,310,885.42	130,885.42
Interest	50,000.00	32,210.35	(17,789.65)
Miscellaneous	75,000.00	89,686.02	14,686.02
Community Disaster Loan			
Added by N.J.S. 40A:4-87 (List)		xxxxxxxxxx	xxxxxxxxxx
	6,805,272.00	6,933,053.79	127,781.79
** Deficit(General Budget) _____ 06			
_____ 07	6,805,272.00	6,933,053.79	127,781.79

**Amount in "Received in Cash" column for "Deficit(General Budget)" and amount expended for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 50.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		
Adopted Budget		6,805,272.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		6,805,272.00
Add:Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		6,805,272.00
Deduction Expenditures:		
Paid or Charged	6,566,364.48	
Reserved	238,907.52	
** Surplus(General Budget)		
Total Expenditures		6,805,272.00
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must be equal to the sum of "Total Expenditures" and "Unexpended Balance Canceled"

**STATEMENT OF 2017 OPERATION
WATER/SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 SEWER Utility Budget contained either an item of revenue "Deficit(General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit(General Budget)")	6,933,053.79	
Miscellaneous Revenue Not Anticipated	46,490.40	
* 2016 Appropriation Reserves Canceled (Excess Revenue Realized)	158,560.90	
		7,138,105.09
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	6,566,364.48	
Reserved	238,907.52	
Expended Without Appropriation - Sales Tax Payable		
Cash Refunded of Prior Year's Revenue		
Result of Operations	(2,027.50)	
Total Expenditures	6,803,244.50	
Less:Deferred Charges Included in Above		
Total Expenditures - As Adjusted		6,803,244.50
Excess		334,860.59
** Budget Appropriation - Surplus(General Budget) Balance of "Result of 2017 Operation"		
Remainder = ("Excess in Operations" - Sheet 50)	334,860.59	
Deficit		
**Anticipated Revenue - Deficit (General Budget) Balance of "Result of 2017 Operation"		
Remainder = (Operating Deficit - to Trial Balance" - Sheet 50)		

SECTION 2:

The following Item of " 2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the SEWER Utility for 2016

2016 Appropriation Reserves Canceled in 2017	158,560.90	
Less:Anticipated Deficit in 2017 Budget-Amount Received and Due from Current Fund - If none, enter "None"	None	
**Excess (Revenue Realized)		158,560.90

**Items must be shown in same amounts on Sheet 48.

RESULTS OF 2017 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	127,781.79
Unexpended Balance of 2017 Appropriation	xxxxxxxxxx	
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	46,490.40
Unexpended Balance of 2016 Appropriation Reserve*	xxxxxxxxxx	158,560.90
Cancelled Accounts Payable		2,027.50
		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - To Operating Surplus	334,860.59	xxxxxxxxxx
	334,860.59	334,860.59

* See restriction in amount on Sheet-50, Section 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxx	927,562.00
Operating Deficit - To Trial Balance		
Excess in Results from 2017 Operations	xxxxxxxxxx	334,860.59
Amount Appropriated in the 2017 Budget - Cash	500,272.00	xxxxxxxxxx
Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2017	762,150.59	xxxxxxxxxx
	1,262,422.59	1,262,422.59

**ANALYSIS OF BALANCE December 31, 2017
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		1,534,548.97
Investments		
Interfund Account Receivable		
Sub-Total		1,534,548.97
Deduct Cash Liabilities Marked with "C" on Trial Balance		772,398.38
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		762,150.59
*Other Assets Pledged to Surplus:		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.		762,150.59

* In the case of a "Deficit In Operating Surplus-Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNT RECEIVABLE

Balance January 1, 2017		\$ <u>435,205.85</u>
Rents Levied		\$ <u>6,870,260.37</u>
Decreased by:		
Collections	\$ <u>6,358,321.44</u>	
Overpayment applied	\$ <u>67.00</u>	
Transfer to <input type="checkbox"/> Liens	\$ <u>1,356.12</u>	
Other	\$ <u>84,283.06</u>	
Balance December 31, 2017		\$ 861,438.60

SCHEDULE OF SEWER LIENS

Balance January 1, 2017		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2017		\$ _____

DEFERRED CHARGES

-MANDATORY CHARGES ONLY- SEWER UTILITY FUNDS

	<u>Caused By</u>	Amount December 31, 2016 Per Audit Report	Amount in 2017 Budget	Amount Resulting From 2017	Balance as at December 31, 2017
1.	Emergency Authorization - * Overexpenditure of Appropriation	\$ _____	\$ _____	\$ _____	\$ _____
2.	Reserve	\$ _____	\$ _____	\$ _____	\$ _____
3.	Expenditure w/o Appropriation	\$ _____	\$ _____	\$ _____	\$ _____
4.	Prior Year Bill -	\$ _____	\$ _____	\$ _____	\$ _____
5.	Deficit in Operation	\$ _____	\$ _____	\$ _____	\$ _____
6.		\$ _____	\$ _____	\$ _____	\$ _____
7.		\$ _____	\$ _____	\$ _____	\$ _____
8.		\$ _____	\$ _____	\$ _____	\$ _____
9.		\$ _____	\$ _____	\$ _____	\$ _____
10.		\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated in Budget of CY 2018</u>
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS
WATER/SEWER UTILITY LOANS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	xxxxxxxxxx	730,410.51	
Issued	xxxxxxxxxx		
Paid	34,589.00	xxxxxxxxxx	
Outstanding, December 31, 2017	695,821.51	xxxxxxxxxx	
	730,410.51	730,410.51	
2018 Bond Maturities - NJEIT Loan			52,689.74
* 2018 Interest on Loan			
<u>WATER/SEWER UTILITY CAPITAL BONDS</u>			
Outstanding January 1, 2017	xxxxxxxxxx	5,055,000.00	
Issued	xxxxxxxxxx		
Paid	305,000.00	xxxxxxxxxx	
Outstanding, December 31, 2017	4,750,000.00	xxxxxxxxxx	
	5,055,000.00	5,055,000.00	
2018 Bond Maturities - Capital Bonds			380,000.00
* 2018 Interest on Bonds			158,318.50
Total "Interest on Bonds - Debt Service" (*Items)			158,318.50

INTEREST ON BONDS - SEWER UTILITY BUDGET

2018 Interest on Bonds(*Items)	\$	158,318.50
Less:Interest Accrued to December 31, 2017 (Trial Balance)	\$	69,092.00
Subtotal	\$	89,226.50
Add:Interest to be Accrued as of December 31, 2018	\$	57,459.62
Required Appropriation 2018		146,686.12

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR WATER AND SEWER UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		
							For Principal	For Interest **	
1									
2	General Impvment	3,200,000.00	1 22 2015	4,900,000.00	1 12 2018	1.00%	32,000.00	49,000.00	
3									
4									
5									
6									
7									
8									
9									
		3,200,000.00		4,900,000.00			32,000.00	49,000.00	

Sheet 64

INTEREST ON NOTES - _____		UTILITY BUDGET
2018	Interest on Notes	49,000.00
	Less: Interest Accrued to December 31, 2017 (Trial Bal	3,933.00
	Subtotal	45,067.00
	Add: Interest to be Accrued as of December 31, 2018	3,627.00
	Required Appropriation - 2018	48,694.00

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount		Rate of Interest	2018 Budget Requirement		Interest Computed To (Insert Date)
				of Note Outstanding December 31, 2017	Date of Maturity		For Principal	For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
12									
13									
14									
15									
16									

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2017 or prior must be appropriated in full in the 2018 Dedicated utility Assessment Budget or written intent of permanent financing submitted.

Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1			
2			
3			
4			
5			
6			
7			
8			
9			
12			
13			
14			
Total			
		80051-01	80051-02

Sheet 65a

(Do Not Crowd - add additional Sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017				2017 Authorizations		Encumbered	Expended	2017 Authorizations Canceled	Balance - December 31, 2017		
		Funded	Unfunded	Encumbered							Total	Funded	Unfunded
				Funded	Unfunded								
01-13	Various Improvement	6,937.14						6,937.14					
02-19	Various Improvement	19,517.21		10,993.19			1,946.63	23,171.21		5,392.56	5,392.56		
03-16	Various Improvement	193,139.00		31,565.00			19,092.50	194,046.30		11,565.20	11,565.20		
04-16	Various Improvement	31,988.00						16,512.52		15,475.48	15,475.48		
05-22	Various Improvement	21,219.00						11,314.46		9,904.54	9,904.54		
06-08	Various Improvement	16,095.00						16,095.00					
06-20	Various Improvement	186,170.94		26,087.50			16,192.50	29,704.18		166,361.76	166,361.76		
06-26	Various Improvement	6,543.00						6,543.00					
07-12	Various Improvement	318,575.94					116,463.06	190,866.62		11,246.26	11,246.26		
07-13	Various Improvement												
08-11	Various Improvement	1,359.30						1,359.30					
09-19	Various Improvement	11,369.26						10,519.26		850.00	850.00		
10-08	Various Improvement	159,737.36		40,267.50			122,052.55	53,095.40		24,856.91	24,856.91		
10-15/12-03	Various Improvement		54,273.88							54,273.88		54,273.88	
11-01	Various Improvement	25,580.89					2,785.00	2,726.39		20,069.50	20,069.50		
12-04	Various Improvement	10.00								10.00	10.00		
12-05	Various Improvement	0.00	51,570.06	433,894.25			11,674.24	427,778.96		46,011.11		46,011.11	
12-16	Various Improvement	31,883.51		2,250.00			800.00	8,679.76		24,653.75	24,653.75		
13-20	Various Improvement	0.00	60,724.34	3,050.49				6,050.49		57,724.34		57,724.34	
14-10	Various Improvement	0.00	21,043.83	19.94			90.51	8,794.09		12,179.17		12,179.17	
15-01	Various Improvement	6,125.00	116,375.00							122,500.00	6,125.00	116,375.00	
15-19	Various Improvement	0.00	18,098.28	24,260.34			7,328.33	21,725.52		13,304.77		13,304.77	
08-16	Various Improvement	0.00	572,934.00	264,467.20			341,201.64	347,940.50		148,259.06		148,259.06	
10-17	Various Improvement					386,500.00	4,370.32	307,709.87		74,419.81		74,419.81	
		1,036,250.55	895,019.39	836,855.41		386,500.00	643,997.28	1,691,569.97		819,058.10	296,510.96	522,547.14	

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2017	80031-01	xxxxxxxxxx	190,042.00
*Received from 2017 Budget Appropriation	80031-02	xxxxxxxxxx	60,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	19,400.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2017		230,642.00	xxxxxxxxxx
		250,042.00	250,042.00

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2017			13,600.00
*Received from 2017 Budget Appropriation			
*Received from 2017 Emergency Appropriation			
Appropriated to Finance Improvement Authorizations			xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2017		13,600.00	xxxxxxxxxx
		13,600.00	13,600.00

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapsed.

**WATER/SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
10-17 Various Improvement	386,500.00	367,100.00	19,400.00	19,400.00
	386,500.00	367,100.00	19,400.00	19,400.00

**WATER/SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

2017

		Debit	Credit
Balance January 1, 2017	80029-01	xxxxxxxxxx	4,167.39
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Write-off Balances			
Cancelled Capital Improvement fund			91,612.29
Premium on Note Sale			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2017 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2017	80029-04	95,779.68	xxxxxxxxxx
		95,779.68	95,779.68