

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS 18,392
NET VALUATION TAXABLE 2018 3,258,336,510
MUNICODE 1524

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough _____ of Point Pleasant _____, County of Ocean _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

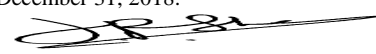
Signature Himanshu Shah 
Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Himanshu Shah, am the Chief Financial Officer, License # O-0562, of the Borough of Point Pleasant, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Signature Himanshu Shah 
Title Chief Financial Officer
Address 2233 Bridge Avenue, Point Pleasant NJ 08742
Phone Number 732-892-3434
Fax Number _____
Email hshah@ptboro.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended

Because the agreed-upon procedures do not constitute an examination of accounts made in

agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

Certified by me
This _____ day of _____, 2018

(Phone Number)

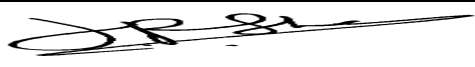
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Point Pleasant Borough
Chief Financial Officer: Himanshu Shah
Signature: 
Certificate #: O-562
Date: 1/10/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6001021

Fed I.D. #

Point Pleasant Borough

Municipality

Ocean

County

Report of Federal and State Financial Assistance

Expenditures of Awards

	Fiscal Year Ending:		<u>12/31/ 2018</u>
	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>0</u>	\$ <u>397,305</u>	\$ _____

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

- X Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

1/10/2019

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no

County of _____ during the year 2018 and that sheets 40 to 60 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refastened the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 31, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10,2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \$3,284,596,710

SIGNATURE OF TAX ASSESSOR

Point Pleasant
MUNICIPALITY

OCEAN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT December 31, 2018

Cash Liabilities Must be Subtotaled and Subtotaled Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Assets		
Primary Checking Account	20,325,595.80	
Change Fund	550.00	
Petty Cash		
Total Cash and Investments	20,326,145.80	
Due from State of New Jersey		
S/C & Vet Deduction	12,161.94	
Deferred Charges		
Special Emergency Appropriation		
Emergency Appropriation		
Community Disaster Loan	4,113,315.00	
Total Deferred Charges	4,113,315.00	
Total Cash Non-Reserved Receivables and Deferred Charges	24,451,622.74	
Fully Reserved Receivables		
Taxes Receivable	464,168.96	
Tax Title Lien Receivable	6,558.73	
Total Taxes Receivable	470,727.69	
DUE FROM GEN CAPITAL	6,070.00	
DUE FROM GRANT FUND		
DUE FROM ANIMAL CONTROL		
DUE FROM WATER/SEWER		
DUE FROM SEWER CAPITAL		
DUE FROM REG TRUST		
DUE FROM/TO AFF HOUSING		
DUE FROM COMM. DEV.		
DUE FROM DEMOLITION ESC		
DUE FROM ENGINEERING ESC		
DUE FROM ESCROW FUND		
DUE FROM GRADING ESCROW		
DUE FROM LAW ENF. TRUST		
DUE FROM/TO LIEN RED		
DUE FROM OPEN SPACE		
DUE FROM PUB ASSISTANCE		
DUE FROM PERF. BONDS ESC	14.46	
DUE FROM PLANNING ESCROW		
DUE FROM PAYROLL FUND		
DUE FROM/TO REC TRUST		
DUE FROM REGULAR TRUST		
DUEFROM TREE PRES ESCROW		
DUE FROM UNEMPLOYMENT		
DUE FROM/TO ZONING ESCRO		
Accounts Receivable	12,173.00	
Property Acquired by Tax title Lien Foreclosure		
Total Fully Reserved Receivables	488,985.15	

(Do Not Crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT December 31, 2018

Cash Liabilities Must be Subtotaled and Subtotaled Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
LIABILITIES		
VARIOUS INTERFUND PAYABLE		
APPROPRIATION RESERVE		670,031.72
ENCUMBERANCE PAYABLE		529,625.55
ACCOUNTS PAYABLE		61,952.49
TAX OVERPAYMENT		42,338.62
SCHOOL TAX PAYABLE		11,204,872.50
COUNTY TAX PAYABLE		53,950.63
PREPAID TAXES		681,408.02
TAX ANTICIPATION NOTES PAYABLE		
EMERGENCY NOTES PAYABLE		
RES. FOR HURRICANE REIMB		2,456.72
SALE OF LIQUOR LICENSE		255,001.00
SALE OF MUNICIPAL ASSETS		1,153,204.87
RES. FOR ENCUMBRANCE		
RES FOR TAX APPEAL		300,000.00
STATE TRAINING FEES		6,451.00
THIRD PARTY LIEN		
PREMIUM ON TAX SALE		
STATE MARRIAGE LICENSE		589.14
Sub-Total Liabilities ("C")		14,961,882.26
Total Fully Reserved Receivables		4,602,300.15
Fund Balance		5,376,425.48
TOTAL	24,940,607.89	24,940,607.89

(Do Not Crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - SUMMARY CURRENT FUND AND GRANT FUND

AS AT December 31, 2018

Title of Account	Debit	Credit
Cash 85001	20,336,274.32	
Taxes Receivable 85002	464,168.96	
Tax Title Liens 85003	6,558.73	
Foreclosed Property		
Other Receivables 85007	536,933.17	
State and Federal Grants Receivable 85006		
Emergencies and Deferred Charges 85005	4,113,315.00	
Total Assets 85008	25,457,250.18	
Cash Liabilities 85009		15,478,524.55
Reserve for Receivables 85010		4,602,300.15
Fund Balance 85011		5,376,425.48
Total Liabilities, Reserves and Fund Balance 85012		25,457,250.18
TOTAL	25,457,250.18	25,457,250.18

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)
AS AT December 31, 2018

Title of Account	DEBIT	
<u>Animal Control Fund</u>		
Cash	51,181.53	
Due from/to Current Fund		
Due to State of New Jersey		1.00
Reserve for Expenditure		51,180.53
Encumbrance Payable		
Total Animal Control Fund	51,181.53	51,181.53
<u>Unemployment Trust</u>		
Cash	67,892.62	
Reserve for Expenditure		67,892.62
Total Unemployment Trust	67,892.62	67,892.62
<u>Affordable Housing Trust</u>		
Cash	67,965.89	
Due from/to Current Fund		
Reserve for Expenditure		67,965.89
Total Affordable Housing	67,965.89	67,965.89
<u>Confiscated Funds</u>		
Cash	13,562.34	
Due from/to Current Fund		
Reserve for Confiscated Fund		13,562.34
Total Confiscated Funds	13,562.34	13,562.34
<u>Municipal Open Space</u>		
Cash	225,455.33	
Reserve for Open space		225,455.33
	225,455.33	225,455.33
<u>Planning Escrow</u>		
Cash	37,294.72	
Due from Perf. Bonds		
Due To Current Fund		
Res for Planning Escrow		37,294.72
Total Planning Escrow	37,294.72	37,294.72
<u>Engineering Escrow</u>		
Cash	47,123.69	
Due To Current Fund		
Res for Engineering Escrow		47,046.69
Fund Balance		77.00
Total Engineering Escrow	47,123.69	47,123.69
<u>Performance Bond Escrow</u>		
Cash	321,770.97	
Due from Perf. Bonds		
Due To Current Fund		14.46
Res for Perf Bond Escrow		321,668.00
Fund Balance		88.51
Total Performance Bond Escrow	321,770.97	321,770.97
<u>Demolition Escrow</u>		
Cash	11,000.00	
Due To Current Fund		
Res for Grading Escrow		11,000.00
Total Grading Escrow	11,000.00	11,000.00
<u>Recreation Trust</u>		
Cash	49,238.66	
Res for Recreation Trust Expenditur		28,791.48
Res for Admin Share		20,296.18
Due To Current Fund		
Fund Balance		151.00
	49,238.66	49,238.66

(Do not Crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)
AS AT December 31, 2018

Title of Account	DEBIT	CREDIT
<u>Zoning Escrow</u>		
Cash	41,530.67	
Due to Current Fund		
Fund Balance		
Res for Planning Escrow		41,530.67
Total Zoning Escrow	41,530.67	41,530.67
<u>Payroll Fund</u>		
Cash	167,141.70	
Res for Various Dedcution		167,141.70
	167,141.70	167,141.70
<u>Regular Trust Fund</u>		
CASH-CHECKING	225,148.71	
DUE TO CURRENT FUND		
RES FOR POAA		688.00
GRADING ESCROW		9,370.00
DUE TO BOARD FO ED		2,321.01
RESERVE FOR DONATION		545.76
RES FOR ENVIRONMENT COMM		6,454.15
RES FOR RECYCLING		6,355.15
RES FOR FORFEITED FUNDS		3,167.77
RES FOR SNOW		
RES FOR RECYCLING		
RES FOR PUBLIC DEFENDER		49,960.89
RES FOR INT - DEVELOPER		
RES FOR PED SAFETY FUND		14,160.00
RES FOR OFF DUTY EMP POL		162,451.14
RES FOR FIRE SAFETY PENA		
RES FOR ACCUMULATED LEAV		
RES FOR DONATION		
DUE TO GRANT FUND	30,325.16	
OPERAITON		
FUND BALANCE		
	255,473.87	255,473.87
<u>POLICE ACTIVITIES FUND</u>		
CASH - DARE	3,805.15	
CASH-EXPLORER	1,142.50	
CASH-SUMMER CAMP	2,847.11	
RESERVER FOR POLICE ACTIVITES		7,794.76
Total POLICE ACTIVITY FUND	7,794.76	7,794.76
<u>LIEN REDEMPTION FUND</u>		
CASH-CHECKING	536,602.79	
RESERVE FOR LIEN REDEMPTION		536,602.79
Total Lien Redemption Fund	536,602.79	536,602.79

(Do not Crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2017:	(1)		\$42,058.89
		x	25%
	(2)		\$10,514.72
Municipal Public Defender Trust Cash Balance December 31, 2018:	(3)		\$49,960.89

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: $3 - (1 + 2) =$ (\$2,612.72)

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1997, C. 256.

Chief Financial Officer: Himanshu R. Shah

Signature : 

Certificate #: 0-0562

Date: 1/10/2017

Schedule of Trust Fund Deposits and Reserves

	Amount			
	December 31, 2017			
	per Audit Report			Balance
<u>Purpose</u>	<u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>December 31, 2018</u>
1. <u>RES FOR POAA</u>	616.00	\$ 72.00	\$	\$ 688.00
2. <u>GRADING ESCROW</u>	9,270.00	6,200.00	\$ 6,100.00	9,370.00
3. <u>DUE TO BOARD FO ED</u>	2,321.01		\$	2,321.01
4. <u>RES FOR SAFETY AWARD</u>	545.76		\$	545.76
5. <u>RES FOR ENVIRONMENT COMM</u>	5,523.67	5,180.00	\$ 4,249.52	6,454.15
6. <u>RES FOR RECYCLING</u>	2,022.17	5,693.15	1,360.17	6,355.15
7. <u>RES FOR FORFEITED FUNDS</u>	3,167.77		\$	3,167.77
8. <u>RES FOR PUBLIC DEFENDER</u>	42,058.89	13,302.00	\$ 5,400.00	49,960.89
9. <u>RES FOR OFF DUTY EMP POL</u>	146,269.86	506,317.26	\$ 490,135.98	162,451.14
10. _____				
11. <u>UNEMPLOYMENT TRUST</u>	52,873.80	75,850.83	\$ 60,832.01	67,892.62
12. <u>OPEN SPACE TRUST</u>	225,833.31	68,416.99	\$ 68,794.97	225,455.33
13. _____				
14. <u>CONFISCATED TRUST</u>	30,850.39	3,422.54	\$ 20,710.59	13,562.34
15. <u>ZONING REVIEW ESCROW</u>	38,181.69	48,600.00	\$ 45,251.02	41,530.67
16. <u>PLANNING REVIEW ESCROW</u>	39,938.23	46,202.76	\$ 48,846.27	37,294.72
17. <u>ENGINEERING ESCROW</u>	42,944.17	29,484.60	\$ 25,382.08	47,046.69
18. <u>PERF. BOND ESCROW</u>	327,777.10	67,200.13	\$ 73,309.23	321,668.00
19. <u>DEMOLITION ESCROW</u>	14,000.00	24,000.00	\$ 27,000.00	11,000.00
20. <u>AFFORDABLE HOUSING TRUST</u>	51,581.26	16,491.63	\$ 107.00	67,965.89
21. <u>RECREATION TRUST</u>	71,668.28	516,240.93	\$ 538,821.55	49,087.66
22. <u>POLICE-DARE</u>	5,302.52	317.13	\$ 1,814.50	3,805.15
23. <u>POLICE SUMMER CAMP</u>	1,315.85	1,737.15	\$ 205.89	2,847.11
24. <u>POLICE EXPLORER</u>	1,707.60	780.70	\$ 1,345.80	1,142.50
25. <u>PAYROLL FUND</u>	154,742.22	10,462,547.79	\$ 10,450,148.01	167,142.00
26. <u>Lien Redemption</u>	717,673.16	2,862,898.89	\$ 3,043,969.26	536,602.79
27. _____				
28. _____				
29. _____				
30. _____				
31. _____				
32. _____				
33. _____				
34. _____				
35. _____				
36. _____				
Totals:	\$ 1,988,184.71	\$ 14,760,956.48	\$ 14,913,783.85	\$ 1,835,357.34

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2017	RECEIPTS					Disbursements	Balance December 31, 2018
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:								
Assessment Bond Anticipation Note Issues:								
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"								

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT December 31, 2018

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,550,267.97	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,550,267.97
Cash and Investments	676,424.98	
State Grant Receivable		
Investor Foundation Grant Receivable	60,000.00	
Deferred Charges to Future Taxation:		
Unfunded	8,694,090.34	
Funded	13,338,694.80	
Bond Anticipation Notes Payable		6,200,000.00
General Serial Bonds		13,209,000.00
State of New Jersey Green Trust Fund		129,694.80
Preliminary Engineering Fees-Police Dept		
Preliminary Engineering Fees-Pt. Harbor		
Improvements - funded		334,908.09
Improvements - Unfunded		1,904,923.12
Capital Improvement Fund		124,206.00
Reserve for Debt Service		98,227.64
Due to WS Capital		300,000.00
Due to Current Fund		6,070.00
Encumbrance Payable		367,524.85
Fund Balance		94,655.62
Total	25,319,478.09	25,319,478.09

(Do not Crowd - add additional sheets)

CASH RECONCILIATION December 31, 2018

	Cash		Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current Fund	135,214.19	20,207,081.47	(16,699.86)	20,325,595.80
Trust - Animal Control Fund	25.00	51,289.33	(132.80)	51,181.53
Capital - General		682,285.67	(5,860.69)	676,424.98
Police Activity Funds		7,794.76		7,794.76
Recreation Trust		49,577.57	(338.91)	49,238.66
Unemployment Trust		67,892.62		67,892.62
Regular Trust		225,148.71		225,148.71
Grant Trust Fund		10,723.52	(595.00)	10,128.52
Water/Sewer Utility	41,232.45	1,404,126.83	(123,163.96)	1,322,195.32
Water/Sewer Capital		2,178,304.99	(1.00)	2,178,303.99
Confiscated Funds Account		13,562.34		13,562.34
Public Assistance II**				
Municipal Open Space Trust Fund		231,832.33	(6,377.00)	225,455.33
Zoning Escrow		43,322.86	(1,792.19)	41,530.67
Engineering Escrow		47,223.77	(100.08)	47,123.69
Demolition Escrow		12,000.00	(1,000.00)	11,000.00
Performance Bond Escrow		321,770.97		321,770.97
Planning Escrow		38,854.72	(1,560.00)	37,294.72
Affordable Housing Trust Fund		67,965.89		67,965.89
Payroll Fund	0.04	182,249.08	(15,107.42)	167,141.70
Lien Redemption Fund		539,930.71	(3,327.92)	536,602.79
Total	176,471.68	26,382,938.14	(176,056.83)	26,383,352.99

*Include Deposits In Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit" and "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature:  Title: Chief Financial Officer

CASH RECONCILIATION December 31, 2018 (cont'd)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u><i>Current Fund</i></u>	BankRec
INVESTOR SAVINGS BANK	20,207,081.47
<u><i>General Capital Fund</i></u>	
INVESTOR SAVINGS BANK	569,285.67
INVESTOR SAVINGS BANK - GREEN TRUST	113,000.00
<u><i>Animal Control Fund</i></u>	
INVESTOR SAVINGS BANK	51,289.33
<u><i>Unemployment Trust Fund</i></u>	
INVESTOR SAVINGS BANK	67,892.62
<u><i>Affordable Housing Fund (COAH)</i></u>	
INVESTOR SAVINGS BANK	67,965.89
<u><i>Municipal Open Space</i></u>	
INVESTOR SAVINGS BANK	231,832.33
<u><i>Recreation Trust Fund</i></u>	
INVESTOR SAVINGS BANK	49,577.57
<u><i>Police-Other Trust</i></u>	
INVESTOR SAVINGS BANK - SOR	1,142.50
INVESTOR SAVINGS BANK - SUMMER CAMP	2,847.11
INVESTOR SAVINGS BANK - DARE	3,805.15
	21,365,719.64

↓ J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION December 31, 2018 (cont'd)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>Water/Sewer Capital</u>	
INVESTOR SAVINGS BANK	2,178,304.99
<u>Water/Sewer Utility</u>	
INVESTOR SAVINGS BANK	1,404,126.83
<u>Grant Fund</u>	
INVESTOR SAVINGS BANK	10,723.52
<u>Confiscated Funds--Dedicated by Rider</u>	
INVESTOR SAVINGS BANK	13,562.34
<u>Regular Trust</u>	
INVESTOR SAVINGS BANK	175,187.82
INVESTOR SAVINGS BANK - PUBLIC DEFENDR	49,960.89
<u>Engineering Escrow</u>	
INVESTOR SAVINGS BANK	47,223.77
<u>Demolition Escrow</u>	
INVESTOR SAVINGS BANK	12,000.00
<u>Performance Bond Escrow</u>	
INVESTOR SAVINGS BANK	321,770.97
<u>Zoning Escrow</u>	
INVESTOR SAVINGS BANK	43,322.86
<u>Planning Escrow</u>	
INVESTOR SAVINGS BANK	38,854.72
<u>Payroll Fund</u>	
INVESTOR SAVINGS BANK	182,249.08
TOTAL	25,843,007.43

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2018	2018 Budget Revenue Realized	Received	Cancelled by Resolution		Balance December 31, 2018
DOT MUNICIPAL AID GRANT	141,526.30	660,000.00	307,500.00	10,276.30		483,750.00
CLEAN COMMUNITIES GRANT		39,529.58	39,529.58			
CDGB GRANT RECEIBAVLE	1,561.34			1,561.34		
MUNICIPAL ALLIANCE GRANT						
COPS IN SHOP	2,000.00	2,640.00	2,640.00			2,000.00
CLICK IT OR TICKET						
DRIVE SOBER GET PULL OVER	5,500.00	5,500.00	5,500.00			5,500.00
BULLET PROOF VEST	5,886.88	1,590.29	4,218.50			3,258.67
STRATEGIC PLANNING GRANT	8,225.70			8,225.70		
EMERGENCY GENERATOR	262,650.00		258,517.60	4,132.40		
HAZARD MITIG - TIDEFLEX	77,940.00		77,940.00			
CDBG- FLOODPLAIN MANAGEM	50,000.00		33,138.23	16,861.77		
CDBG GIS STUDY						
PEDESTRAIN SAFETY ED EN	0.10	12,005.00				12,005.10
CDBG - DEBRIS MANAGEMENT PLAN						
NJOEM TRAILER REIMBURSEMENT		4,488.00	4,193.95	294.05		
DISTRACTED DRIVING		6,600.00	6,600.00			
DONATION TACTICAL RIFLES		11,451.20	11,451.20			
TOTAL	555,290.32	743,804.07	751,229.06	41,351.56		506,513.77

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2018	2017 ENC	Transferred from 2018 Budget Appropriations			Expended	Encumbrances	Cancellations	Balance December 31, 2018
			Budget	Appropriation By 40A:4-87					
NJDOT CHRISTINE CT/RUE MIRADOR				235,000.00		235,000.00			
NJDOT RUE MIRADOR				425,000.00					425,000.00
SRPR GRANT	7,100.00	1,265.45						8,365.45	
EMERGENCY GENERATOR		10,674.70				10,674.70			
COPS IN SHOP	1,883.88			2,640.00		2,640.00			1,883.88
SENIOR SERVICES COUNTY GRANT			17,918.00	7,000.00		24,918.00			
DRUNK DRIVING ENFORCEMEN	16,616.12		6,315.00			9,635.51			13,295.61
CLEAN COMMUNITY PROGRAM	9,782.06	1,625.86		39,529.58		39,527.26	3,227.52		8,182.72
ALCOHOLD ED REHAB PROG.	14,360.44			1,025.25		1,400.00			13,985.69
BODY ARMOR GRANT	25.81	1,746.40				1,771.76			0.45
RECYCLING TONNAGE	2,405.96	665.37	24,536.00			27,270.21	300.00		37.12
OVER THE LIMIT GRANT	4,377.00								4,377.00
PEDESTRIAN SAFETY GRANT	8,789.00			12,005.00		10,034.00			10,760.00
NJOEM REIMBURSEMENT				4,488.00		4,193.95		294.05	0.00
CDBG CT-884-09	3,568.00							3,568.00	
CLICK IT OR TICKET									
DOT GRANT RIVERWOOD AVE	22,013.30							22,013.30	
CDBG- FLOODPLAIN MGMT		15,187.52				294.00		14,893.52	
BULLET PROOF VEST	6,514.31			1,590.29		7,274.70			829.90
DISTRACTED DRIVING CRACKDOWN				6,600.00		6,600.00			
DONATION FOR TACTICAL RIFLES				11,451.20		11,451.20			
DRIVE SOBER OR PULL OVER	3,705.00			5,500.00		4,620.00			4,585.00
SUBTOTAL	101,140.88	31,165.30	48,769.00	751,829.32		397,305.29	3,527.52	49,134.32	482,937.37

SCHEDULE OF UNAPPROPRIATED RESERVE FOR FEDERAL AND STATE GRANTS

GRANT	BALANCE January 1, 2018	Transferred to 2018 Budget Appropriations			Received	Cancelled/ Transfers		Balance December 31, 2018
		Budget	Appropriation By 40A:4-87					
CLEAN COMMUNITY GRANT			39,529.58		39,529.58			
RECYCLING TONNAGE GRANT	24,536.28	24,536.00						0.28
ALCOHOL ED REHAB GRANT	0.56		1,025.25		1,025.25			0.56
DRUNK DRIVING ENFORCEMENT	0.47	6,315.00			6,165.34			(149.19)
BODY ARMOR GRANT	0.59							0.59
	24,537.90	30,851.00	40,554.83		46,720.17			(147.76)

LOCAL DISTRICT SCHOOL TAX*

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxx	10,533,097.00
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2017-2018)	xxxxxxxxxx xxxxxxxxxx	7,048,707.00
Levy School Year July 1, 2018-June 30, 2019	xxxxxxxxxx	
Levy Calander Year 2018	xxxxxxxxxx	36,507,165.00
Paid	35,835,389.50	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	11,204,872.50	xxxxxxxxxx
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2018-2019) 85004-00	7,048,707.00	xxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-school,	54,088,969.00	54,088,969.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	
2018 LEVY	xxxxxxxxxx	65,156.00
2018 ADDED LEVY		
Interest Earned	xxxxxxxxxx	
Expenditures	65,156.00	xxxxxxxxxx
Balance December 31,2018		xxxxxxxxxx
	65,156.00	65,156.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2013	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxx	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2017-2018)	xxxxxxxxxx xxxxxxxxxx	
Levy School Year January 1, 2018-December 31, 2018	xxxxxxxxxx	
Levy Calander Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85033-00		
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2017-2018) 85034-00		xxxxxxxxxx
# Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxx	
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2018-2019) 85042-00	xxxxxxxxxx xxxxxxxxxx	
Levy School Year January 1, 2018-December 31, 2018	xxxxxxxxxx	
Levy Calander Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxxx
School Tax Deferred (NOT IN EXCESS OF 50% OF LEVY 2018-2019) 85044-00		xxxxxxxxxx
# Must include unpaid requisition		

COUNTY TAXES PAYABLE INCLUDING OPEN SPACE

	Debit	Credit
Balance January 1, 2018	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	61,656.92
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	
2018 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	14,005,660.46
County Open Space	XXXXXXXXXX	
80003-04	XXXXXXXXXX	
Due County Added & Omitted for 2017	XXXXXXXXXX	469.20
Due County for Added & Omitted Taxes 80003-05	XXXXXXXXXX	53,950.63
Paid	14,067,786.58	XXXXXXXXXX
Balance December 31, 2018	XXXXXXXXXX	XXXXXXXXXX
County Taxes	53,950.63	XXXXXXXXXX
Due County for Added and Omitted Taxes		XXXXXXXXXX
	14,121,737.21	14,121,737.21

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018 80003-06	XXXXXXXXXX	
2018 Levy:(List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire (4) 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water 81112-00	XXXXXXXXXX	XXXXXXXXXX
Sanitation	XXXXXXXXXX	XXXXXXXXXX
Cancelled	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2018 Levy 80003-07	XXXXXXXXXX	
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2018 80003-09		XXXXXXXXXX
Footnote: Please state the number of districts in each instance.		

**STATE LIBRARY AID
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		DEBIT	CREDIT
Balance January 1, 2018	80004-01	XXXXXXXXXX	
State Library Aid Received in 2018	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2018	80004-10		XXXXXXXXXX

PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2018		XXXXXXXXXX	
State Library Aid Received in 2018	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2018	80004-12		XXXXXXXXXX

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2018	80004-05	XXXXXXXXXX	
State Library Aid Received in 2018	80004-06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2018	80004-12		XXXXXXXXXX

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2018	80004-07	XXXXXXXXXX	
State Library Aid Received in 2018	80004-08	XXXXXXXXXX	XXXXXXXXXX
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2018	80004-16		XXXXXXXXXX

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	2,400,000.00	2,400,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget		2,644,373.00	2,916,610.36	272,237.36
Added by N.J.S. 40A:4-87(List on Sheet 17(a))		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Additional Revenue (Sheet 17(a))		751,829.32	751,829.32	
Total Miscellaneous Revenue Anticipated	80103-	3,396,202.32	3,668,439.68	272,237.36
Receipts from Delinquent Taxes	80104-	400,000.00	475,383.81	75,383.81
Amount to be Raised by Taxation:		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	14,461,415.00	15,673,498.10	xxxxxxxxxx
	80106-		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	14,461,415.00	15,673,498.10	1,212,083.10
		20,657,617.32	22,217,321.59	1,559,704.27

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 14 or 17 on Sheet 22)	80108-00	xxxxxxxxxx	64,816,635.19
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	36,507,165.00	xxxxxxxxxx
Unbilled FY 1993 School Taxes			xxxxxxxxxx
Vocational School District			xxxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxx
County Taxes(Including Open Space Tax)	80,111.00	14,005,660.46	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	53,950.63	xxxxxxxxxx
Special District Taxes (Fire Districts)	80113-00		xxxxxxxxxx
Municipal Open Space Tax	80120.00	65,156.00	xxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	1,488,795.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	15,673,498.10	xxxxxxxxxx
*Excess Non-Budget Revenue (See Footnote)	80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (See Footnote)	80118-00	xxxxxxxxxx	
		66,305,430.19	66,305,430.19

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

	Budget	Realized	Excess or Deficit
704 SRPR GRANT			
705 EMERGENCY GENERATOR			
706 HAZARD MITIG - TIDFLEX			
707 CDBG- FLOODPLAIN MGMT			
708 CDBG- GIS STUDY			
709 CDBG- DR			
713 COPS IN SHOP	2640	2,640.00	
740 FEMA			
745 DRUNK DRIVING ENFORCEMEN			
750 CLEAN COMMUNITIES GRANT	39529.58	39,529.58	
751 CDBG CT-939-11			
752 CDBG CT-884-09			
753 ALCOHOL ED REHAB	1025.25	1,025.25	
754 BODY ARMOR REPLACEMENT			
755 DMV INSPECTION GRANT			
756 RECYCLING TONNAGE GRANT			
770 MUNICIPAL ALLIANCE			
771 OVER THE LIMIT GRANT			
772 PEDESTRIAN SAFETY GRANT	12005	12,005.00	
773 OBEY THE SIGN			
774 DISTRACTED DRIVING CRACKDOWN	6600	6,600.00	
780 CLICK IT OR TICKET			
790 BULLET PROOF VEST	1590.29	1,590.29	
791 DONATION FOR TACTICAL RIFLE	11,451.20	11,451.20	
792 NJOEM REIMBURSEMENT	4488	4,488.00	
796 DRIVE SOBER OR PULL OVER	5500	5,500.00	
797 SENIOR SERVICES	7000	7,000.00	
865 N J TRANSPORTATION TRUST	660000	660,000.00	
Total (Sheet 17)	751,829.32	751,829.32	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.



CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	80012-01	19,905,788.00
2018' Budget - Added by N.J.S. 40A:4-87	80012-02	751,829.32
Appropriated for 2018 (Budget Statement Item 9)	80012-03	20,657,617.32
Appropriated for 2018 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	20,657,617.32
Add: Overexpenditures (See Footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	20,657,617.32
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	18,459,679.48
Paid or Charged-Reserve for Uncollected Taxes	80012-09	1,488,795.00
Reserved	80012-10	670,031.72
Total Expenditures		20,618,506.20
Unexpended Balances Canceled (See Footnote)	80012-12	39,111.12

FOOTNOTES - RE: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances, "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balance Canceled"

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S. 40A:4-46(After adoption of Budget)		
N.J.S. 40A:4-20(Prior to Adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2018 OPERATION
CURRENT FUND**

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxx	272,237.36
Delinquent Tax Collections	80013-02	xxxxxxxxxx	75,383.81
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	1,212,083.10
Unexpended Balances of 2018 Budget Appropriations	80013-04	xxxxxxxxxx	39,111.12
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	365,254.26
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-		
	81120-	xxxxxxxxxx	
Cancel Accounts Payable		xxxxxxxxxx	11,647.20
Unexpended Balances of 2017 Appropriation Reserves	80013-05	xxxxxxxxxx	957,879.28
Prior Years Interfunds Returned in 2018	80013-06	xxxxxxxxxx	367,968.91
		xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheet 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2018	80013-07	7,048,707.00	xxxxxxxxxx
Balance December 31, 2018	80013-08	xxxxxxxxxx	7,048,707.00
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
Miscellaneous Debits			xxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2018	80013-12		xxxxxxxxxx
Tax Appeal Refund		10,293.64	xxxxxxxxxx
Refund of Prior Year Revenues		940.80	xxxxxxxxxx
S/C Disallowed			xxxxxxxxxx
Cancel Grant			7,782.76
Deficit Balance-To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance-To Surplus (Sheet 20)	80013-14	3,298,113.36	xxxxxxxxxx
		10,358,054.80	10,358,054.80

**SURPLUS - CURRENT FUND
2018**

		Debit	Credit
Balance January 1, 2018	80014-01	xxxxxxxxxx	\$ 4,478,312.12
2.		xxxxxxxxxx	
3. Excess Resulting from 2018 Operations	80014-02	xxxxxxxxxx	3,298,113.36
4. Amount Appropriated in the 2018 Budget - Cash	80014-03	2,400,000.00	xxxxxxxxxx
5. Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2018	80014-05	5,376,425.48	xxxxxxxxxx
		7,776,425.48	7,776,425.48

**ANALYSIS OF BALANCE December 31, 2018
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		20,326,145.80
Investments	80014-07		
Sub-Total			20,326,145.80
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		14,961,882.26
Cash Surplus	80014-09		5,364,263.54
Deficit in Cash Surplus	80014-10		
*Other Assets Pledged to Surplus:			
(1) Due from State of N.J. Senior Citizen and Veterans Deduction	80014-16	12,161.94	
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Overpaid Training Fee			
Total Other Assets	80014-14		12,161.94
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		5,376,425.48

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.
(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred Charges for authorizations under O.K.'S. 40A:4-55 (Tax Map, etc.)N.J.S. 40A:4-55(Flood Damage, etc.)
N.J.S.A 40A:4-55.1 (Road and Bridges, etc.) and O.K.'S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and
outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2018 LEVY

1.	Amount of Levy as per Duplicate(Analysis)	82101-00	<u>64,887,228.13</u>
	Year End Penalty		678.21
	Overbilled	82113-00	<u>(42,618.53)</u>
2.	Amount of Levy Special District Taxes	82102-00	<u> </u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	<u> </u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	<u>475,767.81</u>
5.	Total 2018 Levy	82106-00	<u>65,321,055.62</u>
6.	Transferred to Tax Title Liens	82107-00	<u>3,069.51</u>
7.	Transferred to Foreclosed Property	82108-00	<u> </u>
8.	Remitted, Abated or Canceled(Increase)/Decrease	82109-00	<u>2,144.32</u>
8A.	State / County Tax Appeal (increase) Decrease		<u>53,018.06</u>
9.		82110-00	<u> </u>
10.	Collected in Cash: In 2017	82121-00	<u>3,870,619.70</u>
	In 2018*	82122-00	<u>60,778,493.57</u>
	homestead rebate		<u>-</u>
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>167,521.92</u>
	Total to Line 14	82111-00	<u>64,816,635.19</u>
11.	Total Credits		<u>64,874,867.08</u>
12.	Amount Outstanding December 31, 2018	83120-00	<u>446,188.54</u>
13.	Percentage of Cash Collections to Total 2018 Levy (Item 10 divided by Item 5) is	82112-00	<u>99.23%</u>
14.	<u>Calculation of Current Taxes Realized in Cash:</u>		
	Total of Line 10		<u>64,816,635.19</u>
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		<u> </u>
	To Current Tax Realized in Cash (Sheet 17)		<u>64,816,635.19</u>

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 Shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50/\$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00% nor 69.999%

#Note: On Item 1, if Duplicate(Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2018 collections.

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To calculate Underlying Tax Collection Rate For 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS: Proceeds from Accelerated Tax Sale			
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2018 Tax Levy	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		%



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium)		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2018 Tax Levy	\$	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by item 5c) is		%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	18,997.35	xxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	165,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings		xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	1,500.00	xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	2,000.00	
6. Prior Year Sr. Citizens Veterans Deductions Allowed by Tax Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector		978.08
8. Received in Cash from State		165,424.45
9. Sr. Citizens Deductions Disallowed by Tax Collector 2018 Taxes		
10. Sr. Citizens Deductions Disallowed by Tax Collector 2017 Taxes		8,932.88
11. Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	12,161.94
Due to State of New Jersey		xxxxxxxxxx
	187,497.35	187,497.35

Calculation of Amount to be included on Sheet 22, Item 10-
2018 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>165,000.00</u>
Line 3	<u>-</u>
Line 4	<u>1,500.00</u>
Line 5	<u>2,000.00</u>
Sub-Total	<u>168,500.00</u>
Less: Line 7 & Line 9	<u>978.08</u>
To Line 10, Sheet 22	<u><u>167,521.92</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018		xxxxxxx	300,000.00
Taxes Pending Appeals		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
Contested Amount of Liens Collected which are Pending State Appeal(Item 10C, Sheet 26)		xxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxx	
Used in 2018 Budget			
Cash Paid To Appelants (Including 5% Interest from Date of Payment)			xxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxx
Reserve from 2011 Taxes for State appeal			
Balance December 31, 2018		300,000.00	xxxxxxx
Taxes Pending Appeals*	300,000.00	xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
		300,000.00	300,000.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION**

		2019	2018
1. Total General Appropriations for 2019 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-		18,416,993.00	xxxxxxxxxx
2. Local District School Tax- School Budget	Billing 7/1-12/31 Billing 1/1-6/30	35,866,887.00	35,163,615.00 xxxxxxxxxx
3. Vocational School Tax-	Billing 7/1-12/31 80017- Billing 1/1-6/30 80026-		
4. Regional School District Tax-	Billing 7/1-12/31 80018- Billing 1/1-6/30 80019-		xxxxxxxxxx
5. County Tax	80020- 80021-	14,055,641.00	13,780,040.00 xxxxxxxxxx
6. Special District Taxes (County Open Space Tax)	Billing 7/1-12/31 80022- Billing 1/1-6/30 80023-		xxxxxxxxxx
7. Municipal Open Space Trust Fund	Billing 7/1-12/31 80027- Billing 1/1-6/30 80028-	66,065.00	64,770.00 xxxxxxxxxx
8. Total General Appropriations & Other Taxes	80024-01	68,405,586.00	
9. Less Total Anticipated Revenues from 2019 in Municipal Budget (Item 5)	80024-02	5,444,373.00	
10. Cash Required from 2019 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	62,961,213.00	
11. Amount of Item 10 Divided by <u>98.19 %</u> Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	[820024-04] 80024-05	97.69% 99.19% 64,450,008.00	
Analysis of Item 11			
Local District School Tax (Amount Shown on Line 2 Above)	35,866,887		* May not be stated in an amount less than "actual" Tax of year 2018
Vocational School Tax (Amount Shown on Line 3 Above)			** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 1994 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 4 Above)			
County Tax (Amount Shown on Line 5 Above)	14,055,641		
Special District Tax (County Open Space Tax) (Amount Shown on Line 6 Above)			
Municipal Open Space Tax Amount Shown on Line 7 Above	66,065		
Tax in Local Municipal Budget	14,461,415		
Total Amount (See Line 11)	64,450,008		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M)) (Item 11, Less Item 10) 80024-06		1,488,795.00	
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations		18,416,993.00	NOTE: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.
Item 12-Appropriation: Reserve for Uncollected Taxes		1,488,795.00	
Sub-Total		19,905,788.00	
Less: Item 9-Total Anticipated Revenues		5,444,373.00	
Amount to be Raised by Taxation in Municipal Budget 80024-07		14,461,415.00	

ACCELERATED TAX SALE - CHAPTER 99

**Calculation To Utilize Proceeds In Current Budget As Deduction
to Reserve For Uncollected Taxes Appropriation**

Note:
the current year.

	Reserve for Uncollected Taxes (sheet 25, Item 12)	\$ <u>1,488,795.00</u>
B.	Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A)x% of collection (Item 16)	\$ <u>451,898.58</u>
C.	<i>TIMES</i> : % of increase of Amount to be Raised by Taxes of Prior Year 1.31% [(2019 Estimated Total Levy - 2018 Total Levy)/2018 Total Levy]	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	\$ <u>457,829.59</u>
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget (A-D)	\$ <u>1,030,965.41</u>

2019 Reserve for Uncollected Taxes Appropriation Calculation (actual)

1.	Subtotal General Appropriations (item 8(L) budget sheet 29)	\$ 18,416,993.00
2.	Taxes not Included in the Budget (AFS 25, items 2 thru 7)	\$ 49,988,593.00
	Total	\$ 68,405,586.00
3.	Less: Anticipated Revenues (item 5, budget sheet 11)	\$ 5,444,373.00
4.	Cash Required	\$ 62,961,213.00
5.	Total Required at <u>97.69%</u> (items 4+6)	\$ 64,450,008.00
6.	Reserve for Uncollected Taxes (item 8(m) budget sheet 29)	\$ 1,488,795.00

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1	Balance January 1, 2018		498,789.66	xxxxxxxxxx
	A. Taxes	83102-00 424,520.20	xxxxxxxxxx	xxxxxxxxxx
		83103-00 74,269.46	xxxxxxxxxx	xxxxxxxxxx
	Sr. Citizen Disallowed			
	Sr. Citizen Allowed			
2.	Canceled		xxxxxxxxxx	xxxxxxxxxx
	CB Judgement	83105-00	xxxxxxxxxx	
	A. Taxes	83106-00	xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Lier		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes	83108-00		
	B. Tax Title Liens		xxxxxxxxxx	2,144.49
4.	Added Taxes	83110-00		xxxxxxxxxx
5.		83111-00		xxxxxxxxxx
6.	Adjustment between Taxes(Other than current year) and Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
	A. Taxes - Transfers to Tax Title Liens	83104-00	xxxxxxxxxx	350.50
	B. Tax Title Liens - Transfers from Taxes	83107-00	350.50	xxxxxxxxxx
7.	Balance Before Cash Payments		xxxxxxxxxx	496,645.17
8.	Totals		499,140.16	499,140.16
9.	Balance Brought Down		496,645.17	xxxxxxxxxx
10.	Collected:		xxxxxxxxxx	475,383.81
	A. Taxes	83116-00 406,189.28	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83117-00 69,194.53	xxxxxxxxxx	xxxxxxxxxx
	C. Reserve Pending Appeal			
11.	Year End Penalty	83118-00	678.21	xxxxxxxxxx
12.	2018 Taxes Transferred to Tax Title Liens	83119-00	3,069.51	xxxxxxxxxx
12a.	2018 Interest & Cost added Tax Title Liens		208.28	
13.	2018 Taxes	83123-00	446,188.54	xxxxxxxxxx
14.	Balance December 31, 2018		xxxxxxxxxx	470,727.69
	A. Taxes	83121-00 464,168.96	xxxxxxxxxx	xxxxxxxxxx
	B. Tax Title Liens	83122-00 6,558.73	xxxxxxxxxx	xxxxxxxxxx
15.	Totals		946,789.71	946,111.50

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9), is 96.00% .
83124-00

17. Item No. 14 multiplied by percentage shown above is 451,898.58 and represents the maximum amount that may be anticipated in 2019. 83125-00

(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROEPRTY ACQUIRED BY TAX TITLE LIEN LIQUDATION)

		Debit	Credit
Balance January 1, 2018	84101-00		XXXXXXXXXX
2. Foreclosed or Deeded in 2018		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales:		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00		
11.	84111-00	XXXXXXXXXX	
12.	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2018	84114-00	XXXXXXXXXX	

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2018	84115-00		XXXXXXXXXX
16. 2018 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2018	84119-00	XXXXXXXXXX	

MORTGAGE SALES

		Debit	Credit
20 Balance January 1, 2018	84120-00		XXXXXXXXXX
21 2018 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22 *Collected	84122-00	XXXXXXXXXX	
23	84123-00	XXXXXXXXXX	
24 Balance December 31, 2018	84124-00	XXXXXXXXXX	

Analysis of Sale of Property

*Total Cash Collected in 2018 (84125-00)

Realized in 2018 Budget

To Results of Operation(Sheet 19)

DEFERRED CHARGES

-MANDATORY CHARGES ONLY- CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheet Nos. 29 and 30)

	<u>Caused By</u>	Amount December 31, 2017 per Audit <u>Report</u>	Amount in 2018 <u>Budget</u>	Amount Resulting From 2018	Balance as at <u>December 31, 2018</u>
1.	Emergency Authorization- Municipal *	\$ _____	_____	_____	_____
2.	_____	\$ _____	_____	_____	_____
3.	_____	\$ _____	_____	_____	_____
4.	_____	\$ _____	_____	_____	_____
5.	<u>Special Emergency</u>	\$ _____	_____	_____	-
6.	<u>Overexpenditure of App</u>	_____	_____	_____	-
7.	<u>Expenditure W/O App</u>	_____	_____	_____	_____
8.	_____	\$ _____	_____	_____	_____
9.	_____	\$ _____	_____	_____	_____
10.	_____	_____	_____	_____	_____
11.	_____	_____	_____	_____	_____
12.	_____	\$ _____	_____	_____	_____
13.	_____	_____	_____	_____	_____
14.	_____	_____	_____	_____	_____
15.	_____	_____	_____	_____	_____
16.	_____	_____	_____	_____	_____
17.	_____	_____	_____	_____	_____
18.	_____	_____	_____	_____	_____
19.	_____	_____	_____	_____	_____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____
4.	_____	_____	_____
5.	_____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of SFY 2019</u>
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

N.J.S. 40A:4-55 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES; ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE

Date		Amount Authorized	*Not Less Than 1/5 of Amount Authorized	Balance December 31, 2017	REDUCED IN 2018			Balance December 31, 2018
					By 2018 Budget	FEMA REIMBURSEMENT	Canceled by Resolution	
		TOTALS						

Sheet 29

* Not Less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2018" must be entered here and then raised in the 2019 Budget.

N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	*Not Less Than 1/5 of Amount Authorized	Balance December 31, 2017	REDUCED IN 2018		Balance December 31, 2018
					By 2018 Budget	Canceled by Resolution	
TOTALS							
				80027-00	80028-00		

Sheet 30

* Not Less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31, 2018" must be entered here and then raised in the 2019 Budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BOND
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80033-01	xxxxxxxxxx	14,935,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	1,726,000.00	xxxxxxxxxx	
Paid by O/S				
Outstanding, December 31, 2018	80033-04	13,209,000.00	xxxxxxxxxx	
		14,935,000.00	14,935,000.00	
2019 Bond Maturities - General Capital Bonds			80033-05	1,800,000.00
GENERAL FUND SHARE				
OPEN SPACE FUND SHARE				
* 2019 Interest on Bonds		80033-06	399,044.00	
GENERAL FUND SHARE				
OPEN SPACE FUND SHARE				
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2018	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2018	80033-10		xxxxxxxxxx	
2019 Bond Maturities - Assessment Bonds			80033-11	
* 2019 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	399,044.00

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BOND
GREEN TRUST LOANS**

		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80033-01	xxxxxxxxxx	161,865.21	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Paid by O/S		32,170.41		
Outstanding, December 31, 2018	80033-04	129,694.80	xxxxxxxxxx	
		161,865.21	161,865.21	
2019 Loan Maturities			80033-05	32,817.03
* 2019 Interest on Loans		80033-06	2,430.63	
Outstanding January 1, 2018	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2018	80033-10		xxxxxxxxxx	
2019 Loan Maturities			80033-11	
* 2019 Interest on Loans		80033-12		

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BOND
INFRASTRUCTURE LOANS**

		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80033-01	xxxxxxxxxx		
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03		xxxxxxxxxx	
Outstanding, December 31, 2018	80033-04		xxxxxxxxxx	
2019 Infrastructure Loan Maturities			80033-05	
* 2019 Interest on Infrastructure Loans		80033-06		
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2018	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2018	80033-10		xxxxxxxxxx	
2019 Bond Maturities - Assessment Bonds			80033-11	
* 2019 Interest on Bonds		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	

LIST OF INFRASTRUCTURE LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2018	80034-03		XXXXXXXXXX	
2019 Bond Maturities - Term Bonds	80034-04			
* 2019 Interest on Bonds				

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2018	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08			
Outstanding, December 31, 2018	80034-09		XXXXXXXXXX	
2019 Interest on Bonds			80034-10	
* 2019 Bonds Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2018	2019 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Note	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE SCHEDULE FOR NOTES(OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2 GENERAL IMPROVEMENTS	4,200,000.00	1 13 17	4,200,000.00	1 11 19	1.700%		71,400.00	1/11/2019
3 GENERAL IMPROVEMENTS	2,000,000.00	7 20 18	2,000,000.00	7 19 19	2.750%		55,000.00	7/19/2019
4								
5								
6 OPEN SPACE RELATED NOTES								
7								
8								
9								
10								
11								
12								
13								
14 Total Open Space Notes								
Total			6,200,000.00				126,400.00	

Sheet 33

N.J.S.40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes Should be separately listed and totaled.

the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	of Note Outstanding December 31, 2018	Amount Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
12								
13								
14								
Total								

MEMO: *See Sheet 33 for Clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Note with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes"

(Do Not Crowd - add additional Sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding December 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
1			
2			
3			
4			
5			
6			
7			
8			
9			
12			
13			
14			
Total			

80051-01

80051-02

Sheet 34a

(Do Not Crowd - add additional Sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35
Sheet 35

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018				2018 Authorizations		Encumbered	Expended	2018 Authorizations Canceled	Balance - December 31, 2018		
		Funded	Unfunded	Funded	Unfunded						Total	Funded	Unfunded
01-12	Various General Improvement	1,447.52									1,447.52	1,447.52	
02-18	Various General Improvement	1,064.06						1,056.85	7.21		0.00	0.00	
05-21	Various General Improvement	8,647.64									8,647.64	8,647.64	
07-11	Various General Improvement	3,604.52		7,222.43			475.00	8,868.68			1,483.27	1,483.27	
07-18	Construction & Improvement to Rivver Front Park	0.00		838.52				838.52			0.00		0.00
08-10/09-03/10-05	Various General Improvement	52,942.25		53,484.81			19,899.48	82,794.06			3,733.52	3,733.52	
10-07	Various General Improvement	14,836.14		3,668.39			4,218.75	5,938.00	665.00		7,682.78	7,682.78	
10-18	Various General Improvement	59,147.00					2,659.00	18,588.97			37,899.03	37,899.03	
11-01, 11-20	Various General Improvement	10.84							10.84		0.00	0.00	
12-15/15-02	Various General Improvement	99,519.84					667.69	43,464.45	391.79		54,995.91	54,995.91	
13-13	Various General Improvement	0.00	0.00	333.19							333.19	333.19	
13-19	Various General Improvement	11,316.84		1,410.57			1,249.06	7,244.31	696.43		3,537.61	3,537.61	
2014-08	Various General Improvement		157,505.48	24,636.03			23,356.44	76,054.92	7,991.61		74,738.54		74,738.54
2015-18	Various General Improvement	0.00	313,406.09	994.40			16,213.79	85,858.24	530.84		211,797.62	211,797.62	
2016-07	Various General Improvement	0.00	246,097.90	120,490.68			31,110.38	100,302.31			235,175.89		235,175.89
2017-05	Various General Improvement		11,190.25	123,273.28				120,906.27			13,557.26		13,557.26
2017-06	Various General Improvement		8,996.25	195,580.00				195,845.94			8,730.31		8,730.31
2017-09	Various General Improvement	0.00	774,315.32	298,429.67			80,919.75	465,785.80	971.18		525,068.26		525,068.26
2017-22	Various General Improvement		28,445.96	155,554.04			2,158.92	170,543.45			11,297.63		11,297.63
2018-02	Various General Improvement					2,038,100.00	137,946.59	863,798.18			1,036,355.23		1,036,355.23
2018-16	Recreation Facility Improvements					50,000.00	46,650.00				3,350.00	3,350.00	
		252,536.65	1,539,957.25	985,916.01		2,088,100.00	367,524.85	2,247,888.95	11,264.90		2,239,831.21	334,908.09	1,904,923.12

Place an * before each item of "Improvement" which represents a funding of an ememergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		DEBIT	CREDIT
Balance January 1, 2018	80030-01		
Received from 2018 Budget Appropriation *	80030-02		
Received from 2018 Emergency Appropriation *	80030-03		
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2018	80030-05		xxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Various General Improvement	\$2,038,100.00	1,935,100.00	103,000.00	103,000.00
Recreation Facility Improvements	\$50,000.00	-	50,000.00	50,000.00
		-		
		-		
Total 80032-00	2,088,100.00	1,935,100.00	153,000.00	153,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

* Includes Green Acres Loan. Received Local Finance Board Approval.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
2018

		Debit	Credit
Balance January 1, 2018	80029-01	xxxxxxxxxx	86,814.35
Accrued Interest on Refunding Bond		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Premium on Notes			6,070.00
Refunds/Receipts of previously cancelled Ordinances			1,771.27
Funded Improvement Authorizations			
Appropriated to Finance Preliminary Eng Fees Geick Park Ph 3	80029-02		xxxxxxxxxx
Appropriated to 2018 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2018	80029-04	94,655.62	xxxxxxxxxx
		94,655.62	94,655.62

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1934, Chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or
Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants;
Outstanding December 31, 1997 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2002 (Note \$ _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2019 \$ _____

4. Amount of Interest on Bonds with a
Covenant- 2019 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

NOTE A: This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !!

This sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

AS AT December 31, 2018

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A. 1. Total Tax Levy for the 2018 was 65,268,037.56
2. Amount of Item 1 Collected in 2018 (*) 64,816,635.19
3. Seventy (70) Percent of Item 1 45,687,626.29

(*) Including prepayments and overpayments applied.

- B. 1. Did any maturities of bonded obligations or notes fall due during the 2018?

Answer YES or NO Yes

2. Have payments been made for all Bonded obligations or notes due on or before

December 31, 2018?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B 1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceeds 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: _____

- D. 1. Cash Deficit 2018 _____
2. 4% of 2018 Tax Levy for all purposes
- Levy - \$ _____ = _____
3. Cash Deficit 2018 _____
4. 4% of 2018 Tax Levy for all purposes:
- Levy - \$ _____ = _____

E. <u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ <u>53,950.63</u>	\$ <u>53,950.63</u>
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ <u>11,204,872.50</u>	\$ <u>11,204,872.50</u>
	\$ _____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in the Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

AS AT December 31, 2018
WATER/SEWER UTILITY
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C"

Title of Account	Debit	Credit
<u>OPERATING FUND</u>		
Assets		
Cash	1,322,195.32	
Cash-Change Fund	300.00	
Total Cash:	1,322,495.32	
Consumer Account Receivable	822,145.25	
Community Disaster Loan	703,908.54	
Due from Utility Capital Fund		
Emergency Appropriation	145,000.00	
Liabilities		
Appropriation Reserves		101,656.08
Accounts Payable		
Overpaid Charges		49,456.78
Prepaid Rent		65,088.82
Prepaid - Other		
Due to Current Fund		
Reserve for Accrued Interest		69,493.00
Encumbrances Payable		255,316.35
Sub-Total Liabilities ("C")		541,011.03
Reserve for Receivables		1,526,053.79
Fund Balance		926,484.47
Totals	2,993,549.11	2,993,549.29
<u>CAPITAL FUND</u>		
Assets		
Cash	2,178,303.99	
Due from General Capital	300,000.00	
Fixed Capital Auth & Incomplete	30,197,184.00	
Fixed Capital Completed	13,500,052.29	
Liabilities		
Due to Utility Operating Fund		
NJEIT Loan Payable		664,038.26
Reserve for Debt Service		46,669.00
Reserve for Amortization		32,637,473.74
Deferred Reserve for Amortization		420,816.00
Bond Anticipation Notes		6,400,000.00
General Serial Bonds		4,370,000.00
Improvement Authorization		1,159,445.64
Reserve for Downpayment		13,600.00
Encumbrances Payable		113,356.25
Fund Balance		105,999.39
Capital Improvement Fund		244,142.00
Totals	46,175,540.28	46,175,540.28

**SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2018
BUDGET REVENUES**

	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated _____ 01	378,652.00	378,652.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02			
WATER/SEWER Fees	6,180,000.00	6,303,830.18	123,830.18
Interest	30,000.00	29,492.51	(507.49)
Miscellaneous	75,000.00	84,982.53	9,982.53
Community Disaster Loan			
Added by N.J.S. 40A:4-87 (List)		xxxxxxxxxx	xxxxxxxxxx
	6,663,652.00	6,796,957.22	133,305.22
** Deficit(General Budget) _____ 06			
_____ 07	6,663,652.00	6,796,957.22	133,305.22

**Amount in "Received in Cash" column for "Deficit(General Budget)" and amount expended for "Surplus(General Budget)" must agree with amounts shown for such items on Sheet 50.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		
Adopted Budget		6,663,652.00
Added by N.J.S. 40A:4-87		
Emergency		145,000.00
Total Appropriations		6,808,652.00
Add:Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		6,808,652.00
Deduction Expenditures:		
Paid or Charged	6,649,252.46	
Reserved	101,656.08	
** Surplus(General Budget)		
Total Expenditures		6,750,908.54
Unexpended Balance Canceled (See Footnote)		57,743.46

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must be equal to the sum of "Total Expenditures" and "Unexpended Balance Canceled"

STATEMENT OF 2018 OPERATION
WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 SEWER Utility Budget contained either an item of revenue "Deficit(General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit(General Budget)")	6,796,957.22	
Miscellaneous Revenue Not Anticipated	69,123.85	
* 2017 Appropriation Reserves Canceled (Excess Revenue Realized)	233,282.97	
		7,099,364.04
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	6,649,252.46	
Reserved	101,656.08	
Expended Without Appropriation - Sales Tax Payable		
Cash Refunded of Prior Year's Revenue		
Result of Operations	(17,864.30)	
Total Expenditures	6,733,044.24	
Less:Deferred Charges Included in Above		
Total Expenditures - As Adjusted		6,733,044.24
Excess		366,319.80
** Budget Appropriation - Surplus(General Budget) Balance of "Result of 2018 Operation"		
Remainder = ("Excess in Operations" - Sheet 50)	366,319.80	
Deficit		
**Anticipated Revenue - Deficit (General Budget) Balance of "Result of 2018 Operation"		
Remainder = (Operating Deficit - to Trial Balance" - Sheet 50)		

SECTION 2:

The following Item of " 2017 Appropriation Reserves Canceled in 2018" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the SEWER Utility for 2017

2017 Appropriation Reserves Canceled in 2018	233,282.97	
Less:Anticipated Deficit in 2018 Budget-Amount Received and Due from Current Fund - If none, enter "None"	None	
**Excess (Revenue Realized)		233,282.97

**Items must be shown in same amounts on Sheet 48.

RESULTS OF 2018 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess of Anticipated Revenue:	xxxxxxxxxx	133,305.22
Unexpended Balance of 2018 Appropriation	xxxxxxxxxx	57,743.46
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	69,123.85
Unexpended Balance of 2017 Appropriation Reserve*	xxxxxxxxxx	233,282.97
Cancelled Accounts Payable		17,864.30
		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - To Trial Balance	xxxxxxxxxx	
Excess in Operations - To Operating Surplus	511,319.80	xxxxxxxxxx
	511,319.80	511,319.80

* See restriction in amount on Sheet-50, Section 2

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	793,816.67
Operating Deficit - To Trial Balance		
Excess in Results from 2018 Operations	xxxxxxxxxx	511,319.80
Amount Appropriated in the 2018 Budget - Cash	378,652.00	xxxxxxxxxx
Amount Appropriated in 2018 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Amount Anticipated as General Revenue - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2018	926,484.47	xxxxxxxxxx
	1,305,136.47	1,305,136.47

**ANALYSIS OF BALANCE December 31, 2018
(FROM SEWER UTILITY - TRIAL BALANCE)**

Cash		1,322,495.32
Investments		
Interfund Account Receivable		
Sub-Total		1,322,495.32
Deduct Cash Liabilities Marked with "C" on Trial Balance		541,011.03
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		781,484.29
*Other Assets Pledged to Surplus:		
Deferred Charges #	145,000.00	
Operating Deficit #		
Total Other Assets		145,000.00
#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		926,484.29

* In the case of a "Deficit In Operating Surplus-Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNT RECEIVABLE

Balance January 1, 2018		\$ <u>862,848.82</u>
Rents Levied		\$ <u>6,348,176.14</u>
Decreased by:		
Collections	\$ <u>6,388,812.71</u>	
Overpayment applied	\$ _____	
Transfer to Liens	\$ <u>67.00</u>	
Other	\$ _____	
Balance December 31, 2018		\$ <u>822,145.25</u>

SCHEDULE OF SEWER LIENS

Balance January 1, 2018		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2018		\$ _____

DEFERRED CHARGES

-MANDATORY CHARGES ONLY- SEWER UTILITY FUNDS

<u>Caused By</u>	Amount December 31, 2017 Per Audit Report	Amount in 2018 Budget	Amount Resulting From 2018	Balance as at December 31, 2018
1. Emergency Authorization - * Overexpenditure of Appropriation	\$ _____	\$ _____	\$ 145,000.00	\$ 145,000.00
2. Reserve	\$ _____	\$ _____	\$ _____	\$ _____
3. Expenditure w/o Appropriation	\$ _____	\$ _____	\$ _____	\$ _____
4. Prior Year Bill -	\$ _____	\$ _____	\$ _____	\$ _____
5. Deficit in Operation	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. 11/19/2018	\$ Marshall Drive Sewer Collapse	\$ 75,000.00
2. 12/04/2018	\$ Marshall Drive Sewer Collapse (2)	\$ 70,000.00
3. _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor Of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated in Budget of CY 2019</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
WATER/SEWER UTILITY LOANS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018	xxxxxxxxxx	695,821.51	
Issued	xxxxxxxxxx		
Paid	31,783.25	xxxxxxxxxx	
Outstanding, December 31, 2018	664,038.26	xxxxxxxxxx	
	695,821.51	695,821.51	
2019 Bond Maturities - NJEIT Loan			49,883.99
* 2019 Interest on Loan			
<u>WATER/SEWER UTILITY CAPITAL BONDS</u>			
Outstanding January 1, 2018	xxxxxxxxxx	4,750,000.00	
Issued	xxxxxxxxxx		
Paid	380,000.00	xxxxxxxxxx	
Outstanding, December 31, 2018	4,370,000.00	xxxxxxxxxx	
	4,750,000.00	4,750,000.00	
2019 Bond Maturities - Capital Bonds			385,000.00
* 2019 Interest on Bonds			146,837.50
Total "Interest on Bonds - Debt Service" (*Items)			146,837.50

INTEREST ON BONDS - SEWER UTILITY BUDGET

2019 Interest on Bonds(*Items)	\$	146,837.50	
Less:Interest Accrued to December 31, 2018 (Trial Balance)	\$	63,863.00	
Subtotal	\$	82,974.50	
Add:Interest to be Accrued as of December 31, 2019	\$	58,367.00	
Required Appropriation 2019			141,341.50

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR WATER AND SEWER UTILITY NOTES(OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		
							For Principal	For Interest **	
1									
2	General Improvement	3,200,000.00	1 22 2015	4,900,000.00	1 11 2019	1.70%	86,216.00	83,300.00	
3	General Improvement	1,500,000.00	7 20 2018	1,500,000.00	7 19 2019	2.75%		41,250.00	
4									
5									
6									
7									
8									
9									
		4,700,000.00		6,400,000.00			86,216.00	124,550.00	

Sheet 64

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET		
2019	Interest on Notes	124,550.00
	Less: Interest Accrued to December 31, 2018 (Trial Balance)	5,318.00
	Subtotal	119,232.00
	Add: Interest to be Accrued as of December 31, 2019	7,131.25
	Required Appropriation - 2019	126,363.25

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.40A:2-8(b) with "C". Such Notes must be retired at the rate of 20% of the original amount issued annually.

*See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2014 or prior required one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on notes is financed by ordinance, designates same, otherwise an amount must be included in this column.

(DO NOT CROWD -ADD ADDITIONAL SHEETS)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 66

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018				2018 Authorizations	2018 Authorizations unfunded	2018 Authorizations funded	Budget Appropriation	Other Receipt	Total Funding	Bal+Auth.+budget funded	Unfunded	Encumbered	Expended	2018 Authorizations Cancelled	Balance - December 31, 2018		
		Funded	Unfunded	Encumbered													Total	Funded	Unfunded
				Funded	Unfunded														
02-19	Various Improvement	5,392.56		1,946.63							7,339.19			3,606.74		3,732.45	3,732.45		
03-16	Various Improvement	11,565.20		19,092.50							30,657.70			19,042.00	50.50	11,565.20	11,565.20		
04-16	Various Improvement	15,475.48									15,475.48					15,475.48	15,475.48		
05-22	Various Improvement	9,904.54									9,904.54					9,904.54	9,904.54		
06-20	Various Improvement	166,361.76		16,192.50							182,554.26			13,600.00		168,954.26	168,954.26		
07-12	Various Improvement	11,246.26		116,463.06							127,709.32			116,463.06		11,246.26	11,246.26		
09-19	Various Improvement	850.00									850.00			850.00					
10-08	Various Improvement	24,856.91		122,052.55							146,909.46			135,151.41		11,758.05	11,758.05		
10-15/12-03	Various Improvement		54,273.88									54,273.88				54,273.88		54,273.88	
11-21	Various Improvement	20,069.50		2,785.00							22,854.50			4,318.50	9,311.83	854.50	8,369.67	8,369.67	
12-04	Various Improvement	10.00									10.00				10.00				
12-05	Various Improvement	46,011.11		11,674.24							57,685.35			3,248.24	46,011.11		8,426.00	8,426.00	
12-16	Various Improvement	24,653.75		800.00							25,453.75			1,275.00	162.33	199.71	23,816.71	23,816.71	
13-20	Various Improvement		57,724.34									57,724.34		2,055.00	1,577.11	7,639.84	46,452.39	46,452.39	
14-10	Various Improvement	0.00	12,179.17	90.51							90.51	12,179.17		7,837.05	4,432.63	0.00	0.00	0.00	
15-01	Various Improvement	6,125.00	116,375.00								6,125.00	116,375.00		113,032.79		9,467.21	9,467.21		
15-19	Various Improvement	0.00	13,304.77	7,328.33							7,328.33	13,304.77		2,175.82	9,635.96	1,561.14	7,260.18	7,260.18	
16-08	Various Improvement		148,259.06	341,201.64							341,201.64	148,259.06		30,961.20	257,155.44	1,812.00	199,532.06	199,532.06	
17-10	Various Improvement	0.00	74,419.81	4,370.32							4,370.32	74,419.81		29.80	37,151.22	422.10	41,187.01	41,187.01	
18-03	Various Improvement					925,500.00	879,000.00	46,500.00			46,500.00	879,000.00		69,292.69	328,183.02		528,024.29	528,024.29	
		342,522.07	476,536.03	643,997.28		925,500.00	879,000.00	46,500.00			1,033,019.35	1,355,536.03		113,356.25	1,098,771.07	16,982.42	1,159,445.64	273,248.62	886,197.02

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2018	80031-01	xxxxxxxxxx	230,642.00
*Received from 2018 Budget Appropriation	80031-02	xxxxxxxxxx	60,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	46,500.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2018		244,142.00	xxxxxxxxxx
		290,642.00	290,642.00

WATER/SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2018			13,600.00
*Received from 2018 Budget Appropriation			
*Received from 2018 Emergency Appropriation			
Appropriated to Finance Improvement Authorizations			xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2018		13,600.00	xxxxxxxxxx
		13,600.00	13,600.00

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapsed.

**WATER/SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Various Improvement	925,500.00	879,000.00	46,500.00	46,500.00
	925,500.00	879,000.00	46,500.00	46,500.00

**WATER/SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

2018

		Debit	Credit
Balance January 1, 2018	80029-01	xxxxxxxxxx	95,779.68
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Write-foff Balances			
Cancelled Capital Improvement fund			1,114.71
Premium on Note Sale			9,105.00
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2018 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2018	80029-04	105,999.39	xxxxxxxxxx
		105,999.39	105,999.39