

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2019 (UNAUDITED)

POPULATION LAST CENSUS 18,392
 NET VALUATION TAXABLE 2019 3,297,615,400
 MUNICODE 1524
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2020
MUNICIPALITIES - FEBRUARY 10, 2020

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 BOROUGH of POINT PLEASANT , County of OCEAN

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Himanshu Shah
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Himanshu Shah , am the Chief Financial Officer, License # O-0562 , of the BOROUGH of POINT PLEASANT , County of OCEAN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2019, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2019.

Signature Hshah@ptboro.com
 Title Chief Financial Officer
 Address 2233 Bridge Avenue
 Phone Number (732) 892-3434
 Fax Number (732) 899-2655

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

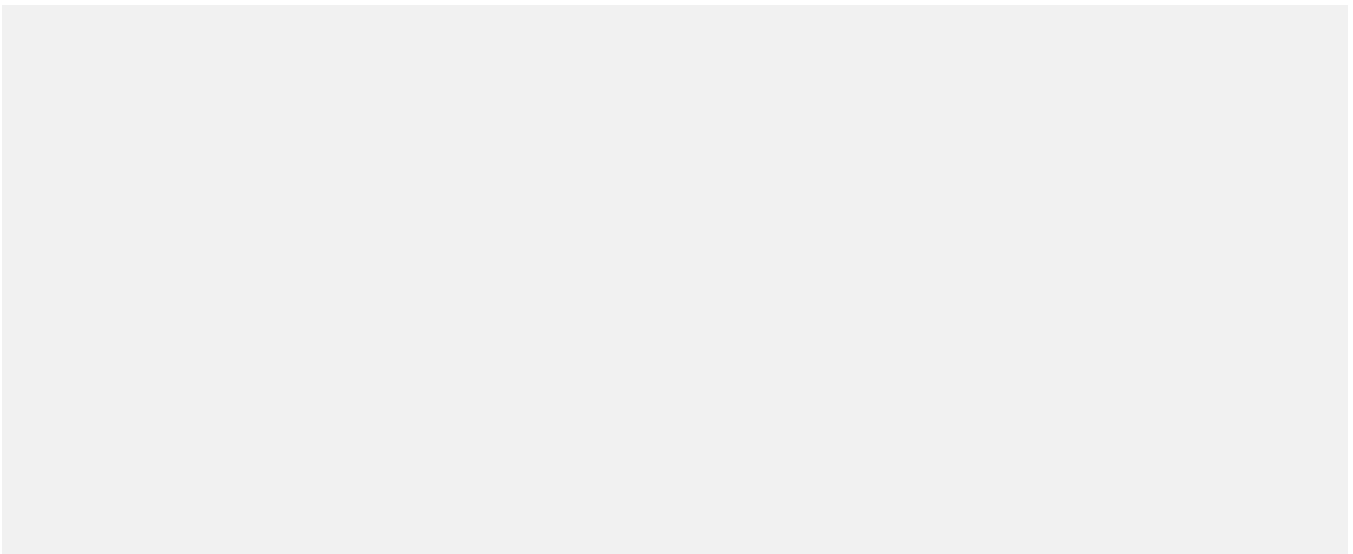
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of POINT PLEASANT as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this _____ day _____, 2020

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	BOROUGH OF POINT PLEASANT
Chief Financial Officer:	Himanshu Shah
Signature:	hshah@ptboro.com
Certificate #:	O-0562
Date:	2/4/2020

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF POINT PLEASANT
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6001024

Fed I.D. #

BOROUGH OF POINT PLEASANT

Municipality

OCEAN

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ 526,772.00	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

hshah@ptboro.com
Signature of Chief Financial Officer

2/4/2020
Date

**IMPORTANT !
READ INSTRUCTIONS**

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of POINT PLEASANT , County of OCEAN during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,297,615,400.00

TaxAssessor@ptboro.com
SIGNATURE OF TAX ASSESSOR

 BOROUGH OF POINT PLEASANT
MUNICIPALITY

 OCEAN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2019**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	24,287,031.30	-
APPROPRIATION RESERVES		930,793.34
ENCUMBRANCES PAYABLE		552,633.15
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		53,793.75
PREPAID TAXES		661,967.83
ACCOUNTS PAYABLE		19,167.84
DUE TO STATE:		
MARRIAGE LICENCE		864.14
DCA TRAINING FEES		8,304.00
LOCAL SCHOOL TAX PAYABLE		11,917,621.96
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		2,066.84
DUE COUNTY - ADDED & OMMITTED		(0.00)
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		300,000.00
RESERVE FROM HURRICANE REIMBURSEMENT		17,157.24
RESERVE FROM SALE OF MUNICIPAL ASSETS		888,204.87
RESERVE FOR COMMUNITY DISASTER LOAN		2,504,059.20
PAGE TOTAL	24,287,031.30	17,856,634.16

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2019

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	24,287,031.30	17,856,634.16
SUBTOTAL	24,287,031.30	17,856,634.16 "C"
RESERVE FOR RECEIVABLES		966,055.77
DEFERRED SCHOOL TAX	7,048,707.00	
DEFERRED SCHOOL TAX PAYABLE		7,048,707.00
FUND BALANCE		5,464,341.37
TOTALS	31,335,738.30	31,335,738.30

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH	25,951.53	
GRANTS RECEIVABLE	595,200.95	
DUE FROM/TO CURRENT FUND		25,783.00
DUE FROM/TO REGULAR TRUST FUND		30,327.48
ENCUMBRANCES PAYABLE		16,903.93
APPROPRIATED RESERVES		548,138.07
UNAPPROPRIATED RESERVES		-
TOTALS	621,152.48	621,152.48

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019**

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	60,238.94	
DUE TO -		
DUE TO STATE OF NJ		2.20
RESERVE FOR DOG FUND		60,236.74
FUND TOTALS	60,238.94	60,238.94
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	254,698.66	
RESERVE FOR OPEN SPACE		254,698.66
FUND TOTALS	254,698.66	254,698.66
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,931,708.04	
DUE FROM GRANT FUND	30,327.48	
RESERVE FOR PLANNING ESCROW		40,257.71
RESERVE FOR ENGINEERING ESCROW		54,461.44
RESERVE FOR PERFORMANCE BOND ESCROW		342,247.54
RESERVE FOR DEMOLITION ESCROW		4,700.00
RESERVE FOR ZONING ESCROW		27,667.30
RESERVE FOR UNEMPLOYMENT TRUST		90,411.61
RESERVE FOR AFFORDABLE HOUSING TRUST		75,559.24
RESERVE FOR CONFISCATED FUNDS		3,928.62
RESERVE FOR RECREATION TRUST		61,667.16
RESERVE FOR REGULAR TRUST		458,940.21
RESERVE FOR POLICE ACTIVITY FUNDS		5,695.79
RESERVE FOR LIEN REDEMPTION FUND		614,770.19
RESERVE FOR PAYROLL FUND		181,401.17
DUE TO CURRENT FUND		10.03

RECREATION TRUST FUND BALANCE		317.51
OTHER TRUST FUNDS PAGE TOTAL	1,962,035.52	1,962,035.52

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Previous Totals	1,962,035.52	1,962,035.52
OTHER TRUST FUNDS (continued)		
TOTALS	1,962,035.52	1,962,035.52

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2018 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2019
RESERVE FOR POAA	688.00	46.00		734.00
GRADING ESCROW	9,370.00	14,600.00	7,450.00	16,520.00
DUE TO BOARD OF ED	2,321.01			2,321.01
RESERVE FOR SAFETY AWARD	548.08			548.08
RES FOR ENVIRONMENTAL COMM.	6,454.15	3,570.00	4,675.02	5,349.13
RES FOR PED. SAFETY FUND		25,890.00		25,890.00
RES FOR RECYCLING	6,355.15	532.00		6,887.15
RES FOR FORFEITED FUNDS	3,167.77			3,167.77
RES FOR SNOW	-	20,000.00		20,000.00
RES FOR PUBLIC DEFENDER	49,960.89	14,619.00	5,833.00	58,746.89
RES FOR OFF DUTY EMPLOYMENT	162,451.14	590,212.24	527,232.47	225,430.91
RES FOR ACCUMULATED LEAVE		100,000.00	32,844.79	67,155.21
RES FOR CENTENNIAL		33,400.00	7,209.94	26,190.06
				-
UNEMPLOYMENT TRUST	67,892.62	76,241.14	53,722.15	90,411.61
OPEN SPACE TRUST	225,455.33	70,582.76	41,339.43	254,698.66
				-
CONFISCATED TRUST	13,562.34	191.28	9,825.00	3,928.62
ZONING REVIEW ESCROW	41,530.67	42,232.15	56,095.52	27,667.30
PLANNING REVIEW ESCROW	37,294.72	42,980.12	40,017.13	40,257.71
ENGINEERING ESCROW	47,046.69	22,896.75	15,482.00	54,461.44
PERF. BOND ESCROW	321,668.00	30,990.66	10,411.12	342,247.54
DEMOLITION ESCROW	11,000.00	19,000.00	25,300.00	4,700.00
AFFORDABLE HOUSING TRUST	67,965.89	13,379.85	5,786.50	75,559.24
RECREATION TRUST	49,087.66	593,375.06	580,795.56	61,667.16
POLICE - DARE	3,805.15	304.35	1,758.00	2,351.50
POLICE - SUMMER CAMP	2,847.11	762.88	365.00	3,244.99
POLICE - EXPLORER	1,142.50	6.20	1,049.40	99.30
PAYROLL FUND	167,142.00	10,831,722.51	10,817,463.04	181,401.47
LIEN REDEMPTION	536,602.79	1,204,552.57	1,126,385.17	614,770.19

				-				
				-				
				-				
				-				
				-				
				-				
				-				
				-				
				-				
PAGE TOTAL	\$	<u>1,835,359.66</u>	\$	<u>13,752,087.52</u>	\$	<u>13,371,040.24</u>	\$	<u>2,216,406.94</u>

Sheet 6b

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,091,056.97	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,091,056.97
CASH	1,529,238.10	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	16,901,877.76	
UNFUNDED	5,339,879.34	
INVESTORS FOUNDATION - GRANT RECEIVABLE	40,000.00	
DUE TO -		
PAGE TOTALS	25,902,052.17	2,091,056.97

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	25,902,052.17	2,091,056.97
BOND ANTICIPATION NOTES PAYABLE		2,500,000.00
GENERAL SERIAL BONDS		16,805,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		96,877.76
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		423,075.51
UNFUNDED		1,586,989.38
ENCUMBRANCES PAYABLE		1,544,662.52
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		115,906.00
DOWN PAYMENTS ON IMPROVEMENTS		-
RESERVE FOR DEBT SERVICE		98,227.64
CAPITAL FUND BALANCE		640,256.39
	25,902,052.17	25,902,052.17

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	19,624.68	20,792,720.84	12,152.41	20,800,193.11
Grant Fund		25,951.53		25,951.53
Trust - Dog License	25.00	60,341.34	127.40	60,238.94
Trust - Assessment				-
Trust - Municipal Open Space		254,698.66		254,698.66
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	727.54	1,952,755.57	21,775.07	1,931,708.04
Payroll Fund				-
General Capital		1,529,238.10		1,529,238.10
				-
UTILITIES:				-
Water/Sewer Utility Operating	8,636.82	1,319,454.35	3,308.44	1,324,782.73
Water/Sewer Utility Capital		427,194.11	4,126.00	423,068.11
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	29,014.04	26,362,354.50	41,489.32	26,349,879.22

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: hshah@ptboro.com

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
INVESTORS BANK	20,792,720.84
GRANT FUND	
INVESTORS BANK	25,951.53
GENERAL CAPITAL	
INVESTORS BANK	1,416,238.10
INVESTORS BANK - GREEN TRUST	113,000.00
MUNICIPAL OPEN SPACE	
INVESTORS BANK	254,698.66
ANIMAL CONTROL FUND	
INVESTORS BANK	60,341.34
UNEMPLOYMENT TRUST FUND	
INVESTORS BANK	90,411.61
AFFORDABLE HOUSING FUND (COAH)	
INVESTORS BANK	75,559.24
RECREATION TRUST FUND	
INVESTORS BANK	62,095.66
POLICE - OTHER TRUST FUNDS	
INVESTORS BANK - EXPLORER	99.30
INVESTORS BANK - SUMMER CAMP	3,244.99
INVESTORS BANK - DARE	2,351.50
CONFISCATED FUNDS - DEDICATED BY RIDER	
INVESTORS BANK	3,928.62
REGULAR TRUST	
INVESTORS BANK	370,356.34
INVESTORS BANK - PUBLIC DEFENDER	58,256.39
ENGINEERING ESCROW	
INVESTORS BANK	54,538.52
DEMOLITION ESCROW	
INVESTORS BANK	4,700.00
PERFORMANCE BOND ESCROW	
INVESTORS BANK	342,347.08
ZONING ESCROW	
INVESTORS BANK	27,667.30
PLANNING ESCROW	
INVESTORS BANK	40,257.71
PAGE TOTAL	23,798,764.73

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
NJDOT GRANT	483,750.00	396,462.00	375,349.41			504,862.59
CLEAN COMMUNITIES		44,042.68	44,042.68			-
CDBG GRANT RECEIVABLE		67,000.00				67,000.00
PEDESTRIAN SAFETY EDUCATION	12,005.10		11,959.00		46.00	0.10
COPS IN SHOP	2,000.00	2,640.00	2,640.00			2,000.00
CLICK IT OR TICKET		5,500.00	5,060.00		440.00	-
DRIVE SOBER OR GET PULLED OVER	5,500.00	5,500.00	5,500.00			5,500.00
BULLET PROOF VEST PARTNERSHIP	3,258.67	9,159.75				12,418.42
DISTRACTED DRIVING		5,500.00	5,500.00			-
DRUNK DRIVING ENFORCEMENT FUND	150.00					150.00
BODY ARMOR REPLACEMENT FUND		3,269.84				3,269.84
SENIOR SERVICES COUNTY GRANT		29,918.00	29,918.00			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	506,663.77	568,992.27	479,969.09	-	486.00	595,200.95

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	506,663.77	568,992.27	479,969.09	-	486.00	595,200.95
						-
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PAGE TOTALS	506,663.77	568,992.27	479,969.09	-	486.00	595,200.95

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	506,663.77	568,992.27	479,969.09	-	486.00	595,200.95
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TOTALS	506,663.77	568,992.27	479,969.09	-	486.00	595,200.95

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
NJDOT GRANT			396,462.00				396,462.00
NJDOT RUE MIRADOR	425,000.00			425,000.00			-
CDBG CT-1525-19			35,000.00		(4,500.00)		30,500.00
CDBG CT-1525-17			32,000.00		(4,000.00)		28,000.00
COPS IN SHOP	1,883.88	2,640.00		2,640.00			1,883.88
SENIOR SERVICES COUNTY GRANT		17,918.00	12,000.00	28,496.98	(1,421.02)		0.00
DRUNK DRIVING ENFORCEMENT	13,294.17		6,202.50	8,712.77			10,783.90
CLEAN COMMUNITIES	11,410.24		44,042.68	45,755.35	(1,141.95)		8,555.62
ALCOHOL EDUCATION & REHAB	13,985.69		1,687.87	8,947.29			6,726.27
BODY ARMOR GRANT	0.45	3,502.96	3,269.84	897.72	(2,468.40)		3,407.13
RECYCLING TONNAGE GRANT	336.48	25,451.28		(10,765.70)	(904.16)		35,649.30
OVER THE LIMIT GRANT	4,377.00						4,377.00
PEDESTRIAN SAFETY GRANT	10,760.00			1,925.00		46.00	8,789.00
CLICK IT OR TICKET			5,500.00	5,060.00		440.00	-
BULLET PROOF VEST PARTNERSHIP	829.90		9,159.75	(897.72)	(2,468.40)		8,418.97
DISTRACTED DRIVING CRACKDOWN			5,500.00	5,500.00			-
DRIVE SOBER OR PULL OVER	4,585.00		5,500.00	5,500.00			4,585.00
							-
							-
PAGE TOTALS	486,462.81	49,512.24	556,324.64	526,771.69	(16,903.93)	486.00	548,138.07

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	486,462.81	49,512.24	556,324.64	526,771.69	(16,903.93)	486.00	548,138.07
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PAGE TOTALS	486,462.81	49,512.24	556,324.64	526,771.69	(16,903.93)	486.00	548,138.07

Sheet
11.1

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	486,462.81	49,512.24	556,324.64	526,771.69	(16,903.93)	486.00	548,138.07
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PAGE TOTALS	486,462.81	49,512.24	556,324.64	526,771.69	(16,903.93)	486.00	548,138.07

Sheet
11.2

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	486,462.81	49,512.24	556,324.64	526,771.69	(16,903.93)	486.00	548,138.07
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							-
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TOTALS	486,462.81	49,512.24	556,324.64	526,771.69	(16,903.93)	486.00	548,138.07

Sheet 11
Totals

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2019	Transferred from 2019 Budget Appropriations		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
CLEAN COMMUNITY GRANT			44,042.68	44,042.68		-
RECYCLING TONNAGE GRANT		25,451.28		25,451.28		-
ALCOHOL EDUCATION & REHAB GRANT			1,687.87	1,687.87		-
DRUNK DRIVING ENFORCEMENT GRANT			6,202.50	6,202.50		-
BODY ARMOR GRANT		3,502.96		3,502.96		-
						-
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						-
TOTALS	-	28,954.24	51,933.05	80,887.29	-	-

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	11,204,872.50
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXX	7,048,707.00
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	38,130,665.00
Paid	37,417,915.54	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	11,917,621.96	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00	7,048,707.00	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	56,384,244.50	56,384,244.50

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	XXXXXXXXXX	
2019 Levy 81105-00	XXXXXXXXXX	66,459.00
Interest Earned	XXXXXXXXXX	
Expenditures	66,459.00	XXXXXXXXXX
Balance - December 31, 2019 85046-00		XXXXXXXXXX
# Must include unpaid requisitions.	66,459.00	66,459.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	54,259.63
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	
2019 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	14,604,638.04
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	2,066.90
Paid	14,658,897.73	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes	2,066.84	XXXXXXXXXX
Due County for Added and Omitted Taxes	(0.00)	XXXXXXXXXX
	14,660,964.57	14,660,964.57

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019 80003-06	XXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy 80003-07	XXXXXXXXXX	-
Paid 80003-08		XXXXXXXXXX
Balance - December 31, 2019 80003-09	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,650,000.00	2,650,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	2,928,089.24	3,212,855.70	284,766.46
Added by N.J.S. 40A:4-87 (List on 17a)	556,324.64	556,324.64	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	3,484,413.88	3,769,180.34	284,766.46
Receipts from Delinquent Taxes 80104-	400,000.00	418,309.62	18,309.62
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	14,794,720.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax 80121-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	14,794,720.00	15,869,240.11	1,074,520.11
	21,329,133.88	22,706,730.07	1,377,596.19

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	67,332,107.05
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00	38,130,665.00	xxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxx
County Taxes 80111-00	14,604,638.04	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	2,066.90	xxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxx
Municipal Open Space Tax 80120-00	66,459.00	xxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	1,340,962.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	15,869,240.11	xxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
	68,673,069.05	68,673,069.05

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2019
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
ALCOHOL EDUCATION & REHAB PROGRAM	1,687.87	1,687.87	-
BODY ARMOR GRANT	3,269.84	3,269.84	-
BULLET PROOF VEST PARTNERSHIP	9,159.75	9,159.75	-
CDBG CT-1525-17	32,000.00	32,000.00	-
CDBG CT-1525-19	35,000.00	35,000.00	-
CLEAN COMMUNITY PROGRAM	44,042.68	44,042.68	-
CLICK IT OR TICKET	5,500.00	5,500.00	-
DISTRACTED DRIVING CRACKDOWN	5,500.00	5,500.00	-
NJDOT GRANT	396,462.00	396,462.00	-
DRIVE SOBER OR PULL OVER	5,500.00	5,500.00	-
DRUNK DRIVING ENFORCEMENT	6,202.50	6,202.50	-
SENIOR SERVICES COUNTY GRANT	12,000.00	12,000.00	-
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PAGE TOTALS	556,324.64	556,324.64	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ hshah@ptboro.com

STATEMENT OF GENERAL BUDGET REVENUES 2019

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	556,324.64	556,324.64	-
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PAGE TOTALS	556,324.64	556,324.64	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: hshah@ptboro.com

STATEMENT OF GENERAL BUDGET REVENUES 2019
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	556,324.64	556,324.64	-
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TOTALS	556,324.64	556,324.64	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: hshah@ptboro.com

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	20,772,809.24
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	556,324.64
Appropriated for 2019 (Budget Statement Item 9)	80012-03	21,329,133.88
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	21,329,133.88
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	21,329,133.88
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	18,892,314.76
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,340,962.00
Reserved	80012-10	930,793.34
Total Expenditures	80012-11	21,164,070.10
Unexpended Balances Canceled (see footnote)	80012-12	165,063.78

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2019 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated 80013-01	XXXXXXXXXX	284,766.46
Delinquent Tax Collections 80013-02	XXXXXXXXXX	18,309.62
	XXXXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXXXX	1,074,520.11
Unexpended Balances of 2019 Budget Appropriations 80013-04	XXXXXXXXXX	165,063.78
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXX	421,027.46
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2018 Appropriation Reserves 80013-05	XXXXXXXXXX	734,164.44
Prior Years Interfunds Returned in 2019 80013-06	XXXXXXXXXX	6,096.46
CANCEL ACCOUNTS PAYABLE	XXXXXXXXXX	61,592.69
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2019 80013-07	7,048,707.00	XXXXXXXXXX
Balance - December 31, 2019 80013-08	XXXXXXXXXX	7,048,707.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09	-	XXXXXXXXXX
Delinquent Tax Collections 80013-10	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes 80013-11	-	XXXXXXXXXX
Interfund Advances Originating in 2019 80013-12	25,793.03	XXXXXXXXXX
TAX APPEAL REFUND	22,115.92	XXXXXXXXXX
REFUND OF PRIOR YEAR REVENUES	3,435.06	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21) 80013-14	2,714,197.01	XXXXXXXXXX
	9,814,248.02	9,814,248.02

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PHOTO COPIES	11.75
CABLE TV FRANCHISE FEES	77,598.72
TAXI LICENSE	3,100.00
RETURNED CHECK FEES	340.00
FIRE ARMS	760.00
NOTARY	480.00
FORTIFIED BAIL	102.00
REFUND OF PRIOR YEAR EXPENDITURE	4,461.33
ELECTION REIMBURSEMENT	1,600.00
DMV INSPECTION	2,062.50
TAX MAPS, BOOKS, ETC.	800.00
TAX INFORMATION	520.00
FIRE ALARM	450.00
PARK PAVILION	3,400.00
BEACH TAGS	11,905.00
OPRA FEES	10.98
BOAT RAMPS	1,945.00
CONCESSION STAND	58.00
GRADING AND DRAINAGE	49,450.00
POLICE REPORTS/COPIES	2,762.95
RECYCLING	24,392.10
APPROPRIATION REFUND	6,628.67
CELL TOWER	54,746.70
RESTITUTION	6,373.54
CLOTHING BIN PERMIT	2,000.00
NJDOT NON-RESIDENTIAL LEASE AGREEMENT	13.36
SAFETY AWARD	250.00
POINT BEACH RIVERWOOD PARK	800.00
HURRICANE SANDY REIMBURSEMENT	161,746.71
FSA FORFEITURES	502.15
UNCLAIMED MONEY	6.00
DONATIONS	1,750.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	421,027.46

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	421,027.46
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	421,027.46

**SURPLUS - CURRENT FUND
YEAR - 2018**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxxxx	5,400,144.36
2.		xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxxx	2,714,197.01
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	2,650,000.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - December 31, 2019	80014-05	5,464,341.37	xxxxxxxxxx
		8,114,341.37	8,114,341.37

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		20,800,193.11
Investments	80014-07		
Change Fund			550.00
Sub Total			20,800,743.11
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		17,856,634.16
Cash Surplus	80014-09		2,944,108.95
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	16,173.22	
Deferred Charges #	80014-12	2,504,059.20	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		2,520,232.42
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15		5,464,341.37

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00 \$	67,153,665.66
or			
(Abstract of Ratables)		82113-00 \$	197,909.79
2. Amount of Levy Special District Taxes		82102-00 \$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		82103-00 \$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		82104-00 \$	474,159.04
5a. Subtotal 2019 Levy	\$		67,825,734.49
5b. Reductions due to tax appeals **	\$		
5c. Total 2019 Tax Levy		82106-00 \$	67,825,734.49
6. Transferred to Tax Title Liens		82107-00 \$	370.44
7. Transferred to Foreclosed Property		82108-00 \$	
8. Remitted, Abated or Canceled		82108-00 \$	77,164.33
9. Discount Allowed		82108-00 \$	
10. Collected in Cash: In 2018	82121-00 \$	681,408.02	
In 2019 *	82122-00 \$	65,834,958.75	
Homestead Benefit Credit	\$	661,897.81	
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	153,842.47	
Total To Line 14	82111-00 \$	67,332,107.05	
11. Total Credits		\$	67,409,641.82
12. Amount Outstanding December 31, 2019		82120-00 \$	416,092.67
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is	99.27%	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	67,332,107.05
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	67,332,107.05

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 67,332,107.05
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 67,332,107.05
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 67,825,734.49
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.27%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 67,332,107.05
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 67,332,107.05
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 67,825,734.49
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.27%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	15,094.82	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	152,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings		XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,407.53
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	7,701.37
9. Received in Cash from State	XXXXXXXXXX	145,062.70
10.		
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	16,173.22
Due To State of New Jersey	-	XXXXXXXXXX
	170,344.82	170,344.82

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	152,500.00
Line 3	-
Line 4	2,750.00
Sub - Total	155,250.00
Less: Line 7	1,407.53
To Item 10, Sheet 22	153,842.47

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	300,000.00
Taxes Pending Appeals	300,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019		300,000.00	XXXXXXXXXX
Taxes Pending Appeals*	300,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019		300,000.00	300,000.00

jburr@ptboro.com
 Signature of Tax Collector

T-8296
 License #

2/4/2020
 Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance - January 1, 2019			449,818.69	XXXXXXXXXX
A. Taxes	83102-00	446,995.96	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	2,822.73	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	3,381.44
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes				XXXXXXXXXX
5. Added Tax Title Liens				XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	446,437.25
8. Totals			449,818.69	449,818.69
9. Balance Brought Down			446,437.25	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	418,309.62
A. Taxes	83116-00	418,309.62	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale			83118-00	XXXXXXXXXX
12. 2019 Taxes Transferred to Liens			83119-00	370.44
13. 2019 Taxes			83123-00	416,092.67
14. Balance - December 31, 2019			XXXXXXXXXX	444,590.74
A. Taxes	83121-00	441,397.57	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	3,193.17	XXXXXXXXXX	XXXXXXXXXX
15. Totals			862,900.36	862,900.36

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 93.70%

17. Item No. 14 multiplied by percentage shown above is 416,581.52 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance - January 1, 2019	84101-00		XXXXXXXXXX
2. Foreclosed or Deeded in 2019		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00	488,900.00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2019	84114-00	XXXXXXXXXX	488,900.00
		488,900.00	488,900.00

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2019	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2019	84120-00		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2019	84124-00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property:	\$	-
* Total Cash Collected in 2019		(84125-00)
Realized in 2019 Budget		-
To Results of Operation (Sheet 19)		-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting from 2019	Balance as at Dec. 31, 2019
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
_____	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

hshah@ptboro.com
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Sheet 30

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

hshah@ptboro.com
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx	13,210,000.00	
Issued	80033-02	xxxxxxxxxx	5,395,000.00	
Paid	80033-03	1,800,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-04	16,805,000.00	xxxxxxxxxx	
		18,605,000.00	18,605,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 1,945,000.00
2020 Interest on Bonds*		80033-06	\$ 532,972.13	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 532,972.13

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
VARIOUS GENERAL IMPROVEMENTS	7/15/2020	5,395,000.00	7/10/2019	4.00%
Total	44,027.00	5,395,000.00		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

GREEN TRUST LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxx	129,694.80	
Issued	80033-02	xxxxxxxx		
Paid	80033-03		xxxxxxxx	
Refunded				
Paid by Open Space		32,817.04		
Outstanding - December 31, 2019	80033-04	96,877.76	xxxxxxxx	
		129,694.80	129,694.80	
2020 Loan Maturities			80033-05	\$ 33,476.66
2020 Interest on Loans			80033-06	\$ 1,771.00
Total 2020 Debt Service for		Loan	80033-13	\$ 35,247.66
LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for		LOAN	80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

LOAN				2020 Debt Service
		Debit	Credit	
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

LOAN				2020 Debt Service
		Debit	Credit	
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding - December 31, 2019	80034-03	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$	
2020 Interest on Bonds	80034-05		\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding - January 1, 2019	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding - December 31, 2019	80034-09	-	xxxxxxxxxx	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$ -

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
Total	80035-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5. 		\$	\$
6. 		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
GENERAL IMPROVEMENTS	2,500,000.00	10/18/2019	2,500,000.00	10/16/20	1.7500%		43,750.00	10/15/20
Page Totals	2,500,000.00		2,500,000.00			-	43,750.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	2,500,000.00		2,500,000.00			-	43,750.00	
PAGE TOTALS	2,500,000.00		2,500,000.00			-	43,750.00	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	2,500,000.00		2,500,000.00			-	43,750.00	
PAGE TOTALS	2,500,000.00		2,500,000.00			-	43,750.00	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
01-12 VARIOUS GENERAL IMPROVEMENTS	1,447.52						1,447.52	
05-21 VARIOUS GENERAL IMPROVEMENTS	8,648.64						8,648.64	
07-11 VARIOUS GENERAL IMPROVEMENTS	1,958.27				1,958.27		-	
08-10/09-03/10-05 VAR. GEN. IMPROVEMENTS	23,633.00				22,941.75		691.25	
10-07 VARIOUS GENERAL IMPROVEMENTS	11,901.53			1,515.75	10,385.78			
10-18 VARIOUS GENERAL IMPROVEMENTS	40,558.03				11,600.34		28,957.69	
12-15/15-02 VAR. GENERAL IMPROVEMENTS	55,663.60				29,432.43		26,231.17	
13-13 VARIOUS GENERAL IMPROVEMENTS	333.19						333.19	
13-19 VARIOUS GENERAL IMPROVEMENTS	4,786.67			78.41	4,394.36		313.90	
2014-08 VARIOUS GENERAL IMPROVEMENTS	98,094.98			1,881.42	51,166.27		45,047.29	
2015-18 VARIOUS GENERAL IMPROVEMENTS	228,011.41			1,101.36	79,843.38		147,066.67	
2016-07 VARIOUS GENERAL IMPROVEMENTS	266,286.27			175,973.81	15,869.22		74,443.24	
2017-05 VARIOUS GENERAL IMPROVEMENTS	13,557.26						13,557.26	
2017-06 VARIOUS GENERAL IMPROVEMENTS	8,730.31						8,730.31	
2017-09 VARIOUS GENERAL IMPROVEMENTS	605,988.01			218,072.57	163,082.42			224,833.02
2017-22 VARIOUS GENERAL IMPROVEMENTS	13,456.55				4,705.12		8,751.43	
2018-02 VARIOUS GENERAL IMPROVEMENTS	1,174,301.82			298,827.65	322,177.22		55,505.95	497,791.00
2018-16 RECREATION FACILITY IMPROVEMEN	50,000.00			170.18	46,479.82		3,350.00	
2019-10 VARIOUS GENERAL IMPROVEMENTS			1,903,089.00	663,228.24	397,512.36			842,348.40
Page Total	2,607,357.06	-	1,903,089.00	1,360,849.39	1,161,548.74	-	423,075.51	1,564,972.42

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,607,357.06	-	1,903,089.00	1,360,849.39	1,161,548.74	-	423,075.51	1,564,972.42
2019-16 VARIOUS GENERAL IMPROVEMENTS			246,000.00	183,813.13	40,169.91			22,016.96
PAGE TOTALS	2,607,357.06	-	2,149,089.00	1,544,662.52	1,201,718.65	-	423,075.51	1,586,989.38

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	2,607,357.06	-	2,149,089.00	1,360,849.39	1,201,718.65	-	423,075.51	1,586,989.38
GRAND TOTALS	2,607,357.06	-	2,149,089.00	1,360,849.39	1,201,718.65	-	423,075.51	1,586,989.38

Sheet 35a.Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2019	80031-01	xxxxxxxxxx	124,206.00
Received from 2019 Budget Appropriation *	80031-02	xxxxxxxxxx	100,000.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
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			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	108,300.00	xxxxxxxxxx
			xxxxxxxxxx
Balance - December 31, 2019	80031-05	115,906.00	xxxxxxxxxx
		224,206.00	224,206.00

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	80030-03	XXXXXXXXXX	
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2019	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
VARIOUS GENERAL IMPROVEMENTS	2,149,089.00	2,040,789.00	108,300.00	
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	2,149,089.00	2,040,789.00	108,300.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxxxx	100,724.62
Premium on Sale of Bonds		xxxxxxxxxx	539,531.77
Funded Improvement Authorizations Canceled		xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03		xxxxxxxxxx
Balance - December 31, 2019	80030-04	640,256.39	xxxxxxxxxx
		640,256.39	640,256.39

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- | | | |
|-------------------------------------------|----|----------------------|
| 1. Total Tax Levy for the Year 2019 was | \$ | <u>67,825,734.49</u> |
| 2. Amount of Item 1 Collected in 2019 (*) | \$ | <u>67,332,107.05</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>47,478,014.14</u> |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2019?

Answer YES or NO

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?

Answer YES or NO If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

D.

- | | | | |
|------------------------------------------|---------|----|------------------------------------------------|
| 1. Cash Deficit 2018 | | \$ | <input type="text"/> |
| 2. 4% of 2018 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <input type="text"/> = \$ <input type="text"/> |
| 3. Cash Deficit 2019 | | \$ | <input type="text"/> |
| 4. 4% of 2019 Tax Levy for all purposes: | | | |
| | Levy -- | \$ | <input type="text"/> = \$ <input type="text"/> |

E.

	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$	<input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/> -
2. County Taxes	\$	<input type="text"/>	\$ 2,066.84	\$ 2,066.84
3. Amounts due Special Districts	\$	<input type="text"/>	\$ -	\$ -
4. Amount due School Districts for School Tax	\$	<input type="text"/>	\$ 11,917,621.96	\$ 11,917,621.96

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

POST CLOSING
RIAL BALANCE - WATER & SEWER UTILITY UTILITY FUN
AS AT DECEMBER 31, 2019
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,324,782.73	
Investments	300.00	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	728,709.28	
Liens Receivable	-	
Community Disaster Loan	703,908.54	
Deferred Charges (Sheet 48)	-	
Emergency Appropriation	67,750.00	
Cash Liabilities:		
Appropriation Reserves		180,413.26
Encumbrances Payable		315,500.44
Accrued Interest on Bonds and Notes		59,882.00
Due to -		
Overpaid Charges		19,643.02
Accounts Payable		2,430.00
Subtotal - Cash Liabilities		577,868.72 "C"
Reserve for Consumer Accounts and Lien Receivable		728,709.28
Reserve for Community Disaster Loan		703,908.54
Fund Balance		817,394.01
Total	2,825,450.55	2,827,880.55

(Do not crowd - add additional sheets)

POST CLOSING
AL BALANCE - WATER & SEWER UTILITY UTILITY FUND (co
AS AT DECEMBER 31, 2019
Operating and Capital Sections
 (Separately Stated)
Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	1,666,026.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	1,666,026.00
CASH	423,068.11	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	30,197,184.00	
AUTHORIZED AND UNCOMPLETED	14,205,511.29	
PAGE TOTALS	46,491,789.40	1,666,026.00

(Do not crowd - add additional sheets)

POST CLOSING
AL BALANCE - WATER & SEWER UTILITY UTILITY FUND (co
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	46,491,789.40	1,666,026.00
BONDS PAYABLE		8,325,000.00
LOANS PAYABLE		576,607.76
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		309,518.16
UNFUNDED		449,008.74
CONTRACTS PAYABLE		
ENCUMBRANCES		687,429.43
DUE TO WATER & SEWER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		33,196,904.24
RESERVE FOR DEFERRED AMORTIZATION		486,716.00
RESERVE FOR DEBT SERVICE		6,669.00
DOWN PAYMENTS ON IMPROVEMENTS		13,600.00
CAPITAL IMPROVEMENT FUND		240,207.00
CAPITAL FUND BALANCE		534,103.07
TOTALS	46,491,789.40	46,491,789.40

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS					Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2010

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	571,245.00	571,245.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
Water & Sewer Rents	6,300,000.00	6,309,887.63	9,887.63
Interest	29,000.00	27,986.45	(1,013.55)
Miscellaneous Revenue	76,000.00	198,058.28	122,058.28
			-
			-
Reserve for Debt Service 91307-	40,000.00	40,000.00	-
Capital Fund Balance	50,000.00	50,000.00	
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	7,066,245.00	7,197,177.36	130,932.36
Deficit (General Budget) ** 91306-			-
	7,066,245.00	7,197,177.36	130,932.36

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	7,066,245.00
Added by N.J.S. 40A:4-87	
Emergency	67,750.00
Total Appropriations	7,133,995.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	7,133,995.00
Deduct Expenditures:	
Paid or Charged	6,948,182.53
Reserved	180,413.26
Surplus (General Budget)**	
Total Expenditures	7,128,595.79
Unexpended Balance Canceled (See Footnote)	5,399.21

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

WATER & SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water & Sewer Utility Budget contain either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	7,197,177.36	
Miscellaneous Revenue Not Anticipated	59,304.67	
2018 Appropriation Reserves Canceled in 2019	232,420.48	
Total Revenue Realized		7,488,902.51
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	6,948,182.53	
Reserved	180,413.26	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	7,128,595.79	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,128,595.79
Excess		360,306.72
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	360,306.72	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water & Sewer Utility Utility for 2019

2018 Appropriation Reserves Canceled in 2019	232,420.48	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"	-	
* Excess (Revenue Realized)		232,420.48

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - WATER & SEWER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	130,932.36
Unexpended Balances of Appropriations	XXXXXXXXXX	5,399.21
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	59,304.67
Unexpended Balances of 2018 Appropriations*	XXXXXXXXXX	232,420.48
Cancellation of Accrued Interest on Notes		5,317.00
Deficit in Anticipated Revenues		XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	433,373.72	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	433,373.72	433,373.72

OPERATING SURPLUS - WATER & SEWER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	955,265.29
Excess in Results of 2019 Operations	XXXXXXXXXX	433,373.72
Amount Appropriated in the 2019 Budget - Cash	571,245.00	XXXXXXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2019	817,394.01	XXXXXXXXXX
	1,388,639.01	1,388,639.01

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM WATER & SEWER UTILITY UTILITY - TRIAL BALANCE)

Cash		1,324,782.73
Investments		
Interfund Accounts Receivable		
Subtotal		1,324,782.73
Deduct Cash Liabilities Marked with "C" on Trial Balance		577,868.72
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		746,914.01
Other Assets Pledged to Surplus:*		
Deferred Charges #	67,750.00	
Operating Deficit #		
Total Other Assets		67,750.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		814,664.01

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$ <u>743,830.00</u>
Increased by:		
Rents Levied		\$ <u>6,345,144.67</u>
Decreased by:		
Collections	\$ <u>6,360,265.39</u>	
Overpayments applied	\$ _____	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>6,360,265.39</u>
Balance December 31, 2019		\$ <u><u>728,709.28</u></u>

SCHEDULE OF WATER & SEWER UTILITY UTILITY LIENS

Balance December 31, 2018		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2019		\$ <u><u>-</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER & SEWER UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ 145,000.00	\$ 145,000.00	\$ 67,750.00	\$ 67,750.00
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ 145,000.00	\$ 145,000.00	\$ 67,750.00	\$ 67,750.00
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
WATER & SEWER UTILITY UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	XXXXXXXXXX	4,370,000.00	
Issued	XXXXXXXXXX	4,340,000.00	
Paid	385,000.00	XXXXXXXXXX	
Outstanding - December 31, 2019	8,325,000.00	XXXXXXXXXX	
	8,710,000.00	8,710,000.00	
2020 Bond Maturities - Capital Bonds			\$ 525,000.00
2020 Interest on Bonds		\$ 284,992.00	

INTEREST ON BONDS - WATER & SEWER UTILITY UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$ 284,992.00
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 59,882.00
Subtotal	\$ 225,110.00
Add: Interest to be Accrued as of 12/31/2020	\$ 121,375.52
Required Appropriation 2020	\$ 346,485.52

LIST OF BONDS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
GENERAL IMPROVEMENTS	125,000.00	4,340,000.00	7/18/2019	2.10%
	125,000.00	4,340,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY UTILITY NJEIT LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX	605,585.26	
Issued	XXXXXXXXXX		
Paid	28,977.50	XXXXXXXXXX	
Outstanding - December 31, 2019	576,607.76	XXXXXXXXXX	
	605,585.26	605,585.26	

2020 Loan Maturities			\$ 54,133.99
2020 Interest on Loans		\$	

WATER & SEWER UTILITY UTILITY _____ LOAN

Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	

2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - WATER & SEWER UTILITY UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020	\$	-	

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY UTILITY _____ LOAN**

	Debit	Credit	2019 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
WATER & SEWER UTILITY UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - WATER & SEWER UTILITY UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER & SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER & SEWER UTILITY UTILITY BUDGET	
2020 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2019	\$
Required Appropriation - 2020	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER & SEWER UTILITY UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"
 Utility Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2020 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER & SEWER UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2019	2020 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
02-19 Various Improvements	3,732.45				3,732.45		-	
03-16 Various Improvements	11,565.20						11,565.20	
04-16 Various Improvements	15,475.48				15,475.48		-	-
05-22 Various Improvements	9,904.54				7,004.54	2,900.00		
06-20 Various Improvements	168,954.26				122,968.82	1,450.00	44,535.44	
07-12 Various Improvements	11,246.26				11,246.26			
10-08 Various Improvements	11,758.05						11,758.05	
10-15/12-03 Various Improvements	54,273.88				1,650.00		52,623.88	
11-21 Various Improvements	12,688.17				8,421.78		4,266.39	
12-05 Various Improvements	11,674.24				2,700.00	2,270.00	6,704.24	
12-16 Various Improvements	25,091.71				18,684.88	47.70	6,359.13	
13-20 Various Improvements	48,507.39				45,716.96	2,319.76	470.67	
14-10 Various Improvements	41,384.50				41,384.50			
15-01 Various Improvements	9,467.21				9,467.21			
15-19 Various Improvements	9,436.00				9,387.25		48.75	
16-08 Various Improvements	230,493.26				45,769.52	28,082.30	156,641.44	
17-10 Various Improvements	41,216.81				22,583.83	4,089.61	14,543.37	
PAGE TOTALS	716,869.41	-	-	-	366,193.48	41,159.37	309,516.56	-

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations		Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	716,869.41	-	-	-	366,193.48	41,159.37	309,516.56	-
18-03 Various Improvements	597,316.98				94,994.22	423,948.79		78,373.97
19-07 Various Improvements			50,694.00		30,930.04	19,373.31		390.65
19-12 Various Improvements			89,110.00			89,108.50	1.50	
19-13 Various Improvements			21,009.00		21,008.90		0.10	
19-17 Various Improvements			622,800.00		138,716.42	113,839.46		370,244.12
TOTALS	1,314,186.39	-	783,613.00	-	651,843.06	687,429.43	309,518.16	449,008.74

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	244,142.00
Received from 2019 Budget Appropriation	XXXXXXXXXX	30,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	33,935.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	240,207.00	XXXXXXXXXX
	274,142.00	274,142.00

WATER & SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	13,600.00
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	13,600.00	XXXXXXXXXX
	13,600.00	13,600.00

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER & SEWER UTILITY UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Various Improvements	50,694.00	48,159.00	2,535.00	2,535.00
Replacement Filter Vessels	89,110.00		89,110.00	89,110.00
Sanitary Sewer Repairs	21,009.00		21,009.00	21,009.00
Various Improvements	622,800.00	591,400.00	31,400.00	31,400.00
	783,613.00	639,559.00	144,054.00	144,054.00

WATER & SEWER UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxx	105,999.39
Premium on Sale of Bonds	xxxxxxxxx	428,233.53
Funded Improvement Authorizations Canceled	xxxxxxxxx	159,989.15
Miscellaneous		
Appropriated to Finance Improvement Authorization	110,119.00	xxxxxxxxx
Appropriation to 2019 Budget Reserve	50,000.00	xxxxxxxxx
Balance - December 31, 2019	534,103.07	xxxxxxxxx
	694,222.07	694,222.07