

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 18,392  
 NET VALUATION TAXABLE 2020 3,297,615,400  
 MUNICODE 1524

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2021**  
**MUNICIPALITIES - FEBRUARY 10, 2021**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                    BOROUGH                     of                     POINT PLEASANT                    , County of                     OCEAN                    

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature                     Himanshu Shah                      
 Title                     Chief Financial Officer                    

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                     Himanshu Shah                    , am the Chief Financial Officer, License #                     O-0562                    , of the                     BOROUGH                     of                     POINT PLEASANT                    , County of                     OCEAN                     and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature                     Hshah@ptboro.com                      
 Title                     Chief Financial Officer                      
 Address                     2233 Bridge Avenue                      
 Phone Number                     (732) 892-3434                      
 Fax Number                     (732) 899-2655                    

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of POINT PLEASANT as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

[Large greyed-out rectangular area for listing agreed-upon procedures not performed and/or matters coming to attention.]

NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this \_\_\_\_\_ day \_\_\_\_\_, 2021

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

<b>Municipality:</b>	BOROUGH OF POINT PLEASANT
<b>Chief Financial Officer:</b>	Himanshu Shah
<b>Signature:</b>	Hshah@ptboro.com
<b>Certificate #:</b>	O-0562
<b>Date:</b>	1/25/2021

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	BOROUGH OF POINT PLEASANT
<b>Chief Financial Officer:</b>	
<b>Signature:</b>	
<b>Certificate #:</b>	
<b>Date:</b>	

21-6001024

Fed I.D. #

BOROUGH OF POINT PLEASANT

Municipality

OCEAN

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ 603,677.00	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Hshah@ptboro.com

Signature of Chief Financial Officer

1/25/2021

Date





























## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure







# CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
INVESTORS BANK	18,215,722.33
MANASQUAN BANK	4,009,582.47
GENERAL CAPITAL	
INVESTORS BANK	1,884,262.31
INVESTORS BANK - GREEN TRUST	113,000.00
ANIMAL CONTROL FUND	
INVESTORS BANK	52,889.14
UNEMPLOYMENT TRUST FUND	
INVESTORS BANK	134,453.52
AFFORDABLE HOUSING FUND (COAH)	
INVESTORS BANK	54,659.48
MUNICIPAL OPEN SPACE	
INVESTORS BANK	276,643.23
RECREATION TRUST FUND	
INVESTORS BANK	49,835.92
POLICE - OTHER TRUST	
INVESTORS BANK - SOR	99.79
INVESTORS BANK - SUMMER CAMP	3,260.78
INVESTORS BANK - DARE	1,001.87
WATER & SEWER UTILITY CAPITAL	
INVESTORS BANK	560,918.19
WATER & SEWER UTILITY OPERATING	
INVESTORS BANK	1,373,100.70
GRANT FUND	
INVESTORS BANK	417,236.80
CONFISCATED FUNDS - DEDICATED BY RIDER	
INVESTORS BANK	4,205.52
REGULAR TRUST	
INVESTORS BANK	385,498.29
INVESTORS BANK - PUBLIC DEFENDER FUND	58,222.39
ENGINEERING ESCROW	
INVESTORS BANK	43,362.46
DEMOLITION ESCROW	
INVESTORS BANK	12,700.00
PERFORMANCE BOND ESCROW	
INVESTORS BANK	224,632.37
PAGE TOTAL	27,875,287.56

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
NJDOT GRANT	504,862.59	966,679.00	530,794.69			940,746.90
CLEAN COMMUNITIES		39,711.91	39,711.91			-
CDBG GRANT RECEIVABLE	67,000.00		67,000.00			-
PEDESTRIAN SAFETY EDUCATION	0.10				0.10	-
COPS IN SHOP	2,000.00	3,520.00			5,520.00	-
DRIVE SOBER OR GET PULLED OVER	5,500.00	6,000.00	5,500.00			6,000.00
BULLET PROOF VEST PARTNERSHIP	12,418.42	3,200.00	2,468.40			13,150.02
DRUNK DRIVING ENFORCEMENT FUND	150.00				150.00	-
BODY ARMOR REPLACEMENT FUND	3,269.84		3,269.84			-
SENIOR SERVICES COUNTY GRANT		26,057.00	26,057.00			-
ALCOHOL EDUCATION & REHAB		1,750.43	1,750.43			-
CCDBG HEALTH & SAFETY CHILD CARE GRANT		13,000.00	9,000.00			4,000.00
OC CARES ACT		118,314.78				118,314.78
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	595,200.95	1,178,233.12	685,552.27	-	5,670.10	1,082,211.70

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	595,200.95	1,178,233.12	685,552.27	-	5,670.10	1,082,211.70
						-
						-
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						-
						-
PAGE TOTALS	595,200.95	1,178,233.12	685,552.27	-	5,670.10	1,082,211.70



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	595,200.95	1,178,233.12	685,552.27	-	5,670.10	1,082,211.70
						-
						-
						-
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						-
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						-
						-
						-
						-
						-
						-
						-
<b>TOTALS</b>	595,200.95	1,178,233.12	685,552.27	-	5,670.10	1,082,211.70

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
NJDOT GRANT		565,179.00	401,500.00	240,179.00			726,500.00
CDBG CT-1525-19	35,000.00			34,957.00		43.00	-
CDBG CT-1525-17	32,000.00			32,000.00			-
COPS IN SHOP	1,883.88	3,520.00				5,403.88	-
SENIOR SERVICES COUNTY GRANT	1,421.02	17,918.00	8,139.00	24,016.93	(880.00)		2,581.09
DRUNK DRIVING ENFORCEMENT	10,783.90			5,148.89		150.00	5,485.01
CLEAN COMMUNITIES	9,697.57		39,711.91	22,666.19	(4,946.49)		21,796.80
ALCOHOL EDUCATION & REHAB	6,726.27		1,750.43	2,647.88			5,828.82
BODY ARMOR GRANT	5,875.53			2,468.40	(3,126.20)		280.93
RECYCLING TONNAGE GRANT	36,553.46			35,059.28	(752.43)		741.75
OVER THE LIMIT GRANT	4,377.00					4,377.00	-
PEDESTRIAN SAFETY GRANT	8,789.00					0.10	8,788.90
BULLET PROOF VEST PARTNERSHIP	10,887.37		3,200.00	2,468.40	(3,126.20)		8,492.77
DRIVE SOBER OR PULL OVER	4,585.00		6,000.00	6,840.00			3,745.00
OC CARES ACT			118,314.78	118,314.78			-
CCDBG H&S CHILD CARE GRANT			13,000.00	13,000.00			-
DONATION FOR PROT. EQUIPMENT			2,500.00	2,202.64			297.36
NJDOT SHORE BLVD	396,462.00			61,707.67	(266,305.46)		68,448.87
							-
<b>PAGE TOTALS</b>	<b>565,042.00</b>	<b>586,617.00</b>	<b>594,116.12</b>	<b>603,677.06</b>	<b>(279,136.78)</b>	<b>9,973.98</b>	<b>852,987.30</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	565,042.00	586,617.00	594,116.12	603,677.06	(279,136.78)	9,973.98	852,987.30
							-
							-
							-
							-
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							-
							-
							-
							-
							-
<b>TOTALS</b>	565,042.00	586,617.00	594,116.12	603,677.06	(279,136.78)	9,973.98	852,987.30

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
<b>TOTALS</b>	-	-	-	-	-	-

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	11,917,621.96
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	7,048,707.00
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	38,907,233.00
Paid	38,419,949.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	12,404,905.96	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	7,048,707.00	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	57,873,561.96	57,873,561.96

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy	XXXXXXXXXX	65,952.00
Interest Earned	XXXXXXXXXX	
Expenditures	65,952.00	XXXXXXXXXX
Balance - December 31, 2020		XXXXXXXXXX
# Must include unpaid requisitions.	65,952.00	65,952.00

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	49,100.84
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	14,640,308.82
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	58,550.06
Paid	14,689,409.69	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	58,550.03	XXXXXXXXXX
Due County for Added and Omitted Taxes	0.00	XXXXXXXXXX
	14,747,959.72	14,747,959.72

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,944,000.00	2,944,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	3,866,193.00	3,818,168.75	(48,024.25)
Added by N.J.S. 40A:4-87 (List on 17a)	594,116.12	594,116.12	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>4,460,309.12</b>	<b>4,412,284.87</b>	<b>(48,024.25)</b>
Receipts from Delinquent Taxes	400,000.00	380,097.17	(19,902.83)
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	15,171,096.86	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	15,171,096.86	16,001,017.53	829,920.67
	<b>22,975,405.98</b>	<b>23,737,399.57</b>	<b>761,993.59</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	68,478,861.55
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	38,907,233.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	14,640,308.82	xxxxxxxx
Due County for Added and Omitted Taxes	58,550.06	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	65,952.00	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,194,199.86
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	16,001,017.53	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>69,673,061.41</b>	<b>69,673,061.41</b>







## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		22,381,289.86
2020 Budget - Added by N.J.S. 40A:4-87		594,116.12
Appropriated for 2020 (Budget Statement Item 9)		22,975,405.98
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		26,700.00
Total General Appropriations (Budget Statement Item 9)		23,002,105.98
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		23,002,105.98
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	20,242,325.67	
Paid or Charged - Reserve for Uncollected Taxes	1,194,199.86	
Reserved	590,885.10	
Total Expenditures		22,027,410.63
Unexpended Balances Canceled (see footnote)		974,695.35

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

# RESULTS OF 2020 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	829,920.67
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXXXX	974,695.35
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	298,058.82
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXXX	963,765.68
Prior Years Interfunds Returned in 2020	XXXXXXXXXX	41,383.03
Cancel Accounts Payable	XXXXXXXXXX	18,541.84
Cancellation of Old Grant Balances		4,303.88
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2020	7,048,707.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	7,048,707.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	48,024.25	XXXXXXXXXX
Delinquent Tax Collections	19,902.83	XXXXXXXXXX
Miscellaneous Debits	65,235.60	XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2020	6.65	XXXXXXXXXX
Tax Appeal Refund	5,055.83	XXXXXXXXXX
Refund of Prior Year Revenues	401.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	2,992,043.11	XXXXXXXXXX
	10,179,376.27	10,179,376.27





**SURPLUS - CURRENT FUND  
YEAR - 2020**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	5,417,205.13
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxxx	2,992,043.11
4. Amount Appropriated in the 2020 Budget - Cash	2,944,000.00	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2020	5,465,248.24	xxxxxxxxxx
	8,409,248.24	8,409,248.24

**ANALYSIS OF BALANCE DECEMBER 31, 2020  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		22,166,277.16
Investments		
[REDACTED]		
Sub Total		22,166,277.16
Deduct Cash Liabilities Marked with "C" on Trial Balance		19,245,172.50
Cash Surplus		2,921,104.66
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	12,834.38	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		12,834.38
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		2,933,939.04

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2020 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		\$	68,634,389.51
or			
(Abstract of Ratables)		\$	(27,422.89)
2. Amount of Levy Special District Taxes		\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	460,754.19
5a. Subtotal 2020 Levy	\$		69,067,720.81
5b. Reductions due to tax appeals **	\$		
5c. Total 2020 Tax Levy		\$	69,067,720.81
6. Transferred to Tax Title Liens		\$	375.48
7. Transferred to Foreclosed Property		\$	
8. Remitted, Abated or Canceled		\$	94,334.38
9. Discount Allowed		\$	
10. Collected in Cash: In 2019	\$		661,967.83
In 2020 *	\$		67,674,395.78
Homestead Benefit Credit	\$		
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$		142,497.94
Total To Line 14	\$		68,478,861.55
11. Total Credits		\$	68,573,571.41
12. Amount Outstanding December 31, 2020		\$	494,149.40
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is			<u>99.14%</u>

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.**

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	68,478,861.55
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	68,478,861.55

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2020 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget



# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 68,478,861.55
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 68,478,861.55</b>
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 69,067,720.81
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.15%

---

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 68,478,861.55
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 68,478,861.55</b>
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 69,067,720.81
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.15%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	16,173.22	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	141,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings		XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,002.06
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	4,060.27
9. Received in Cash from State	XXXXXXXXXX	141,776.51
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	12,834.38
Due To State of New Jersey	-	XXXXXXXXXX
	159,673.22	159,673.22

Calculation of Amount to be included on Sheet 22, Item 10 -  
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	141,750.00
Line 3	-
Line 4	1,750.00
Sub - Total	143,500.00
Less: Line 7	1,002.06
To Item 10, Sheet 22	142,497.94

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	300,000.00
Taxes Pending Appeals	300,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2020		300,000.00	XXXXXXXXXX
Taxes Pending Appeals*	300,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020		300,000.00	300,000.00

Jburr@ptboro.com  
 Signature of Tax Collector

T-8296  
 License #

1/25/2021  
 Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		421,224.74	XXXXXXXXXX
A. Taxes	420,002.57	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,222.17	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	421,224.74
8. Totals		421,224.74	421,224.74
9. Balance Brought Down		421,224.74	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	380,097.17
A. Taxes	380,097.17	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale			XXXXXXXXXX
12. 2020 Taxes Transferred to Liens		375.48	XXXXXXXXXX
13. 2020 Taxes		494,149.40	XXXXXXXXXX
14. Balance - December 31, 2020		XXXXXXXXXX	535,652.45
A. Taxes	534,054.80	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,597.65	XXXXXXXXXX	XXXXXXXXXX
15. Totals		915,749.62	915,749.62

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 90.24%

17. Item No.14 multiplied by percentage shown above is 483,372.77 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	\$	\$	\$ 26,700.00	\$ 26,700.00
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
<b>TOTAL DEFERRED CHARGES</b>	\$ -	\$ -	\$ 26,700.00	\$ 26,700.00

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		<b>Totals</b>	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	16,805,000.00	
Issued	xxxxxxxx		
Paid	1,945,000.00	xxxxxxxx	
Outstanding - December 31, 2020	14,860,000.00	xxxxxxxx	
	16,805,000.00	16,805,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 2,075,000.00
2021 Interest on Bonds*		\$ 478,351.00	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 478,351.00

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS**

**GREEN TRUST LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	96,877.76	
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
	33,476.66		
Outstanding - December 31, 2020	63,401.10	xxxxxxxx	
	96,877.76	96,877.76	
2021 Loan Maturities			\$ 5,787.49
2021 Interest on Loans			\$ 1,239.21
Total 2021 Debt Service for Loan			\$ 7,026.70
<b>LOAN</b>			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for LOAN			\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$
6. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
GENERAL IMPROVEMENTS	2,500,000.00	10/18/2019	4,500,000.00	10/18/21	1.0000%		45,000.00	10/18/21
Page Totals	2,500,000.00		4,500,000.00			-	45,000.00	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	2,500,000.00		4,500,000.00			-	45,000.00	
PAGE TOTALS	2,500,000.00		4,500,000.00			-	45,000.00	

Sheet 33  
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
01-12 VARIOUS GENERAL IMPROVEMENTS	1,447.52						1,447.52	
08-10/09-03/10-05 VAR. GEN. IMPROVEMENTS	691.25						691.25	
10-07 VARIOUS GENERAL IMPROVEMENTS	1,515.75				1,484.50		31.25	
10-18 VARIOUS GENERAL IMPROVEMENTS	28,957.69						28,957.69	
12-15/15-02 VAR. GENERAL IMPROVEMENTS	26,231.17				1,501.78		24,729.39	
13-13 VARIOUS GENERAL IMPROVEMENTS	333.19						333.19	
13-19 VARIOUS GENERAL IMPROVEMENTS	392.31			78.41			313.90	
14-08 VARIOUS GENERAL IMPROVEMENTS	46,928.71				2,452.62		44,476.09	
15-18 VARIOUS GENERAL IMPROVEMENTS	148,168.03			13,465.00	51,780.98		82,922.05	
16-07 VARIOUS GENERAL IMPROVEMENTS	250,417.05			175,973.81	1,051.80		73,391.44	
17-05 VARIOUS GENERAL IMPROVEMENTS	13,557.26						13,557.26	
17-06 VARIOUS GENERAL IMPROVEMENTS	8,730.31						8,730.31	
17-09 VARIOUS GENERAL IMPROVEMENTS	442,905.59			204,635.15	23,192.31		215,078.13	
17-22 VARIOUS GENERAL IMPROVEMENTS	8,751.43						8,751.43	
18-02 VARIOUS GENERAL IMPROVEMENTS	852,124.60			237,985.72	290,599.64		323,539.24	
18-16 RECREATION FACILITY IMPROVEMENTS	3,520.18						3,520.18	
19-10 VARIOUS GENERAL IMPROVEMENTS	1,505,576.64			595,862.30	682,189.66			227,524.68
19-16 VARIOUS GENERAL IMPROVEMENTS	205,830.09			11,821.46	187,073.93			6,934.70
20-04 VARIOUS GENERAL IMPROVEMENTS			1,608,800.00	559,348.53	359,989.64			689,461.83
Page Total	3,546,078.77	-	1,608,800.00	1,799,170.38	1,601,316.86	-	830,470.32	923,921.21

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	3,546,078.77	-	1,608,800.00	1,799,170.38	1,601,316.86	-	830,470.32	923,921.21
20-07 PURCHASE OF PD VEHICLES			70,000.00		69,517.75		482.25	
<b>PAGE TOTALS</b>	3,546,078.77	-	1,678,800.00	1,799,170.38	1,670,834.61	-	830,952.57	923,921.21

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.





# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
VARIOUS GENERAL IMPROVEMENTS	1,608,800.00	1,527,400.00	81,400.00	
PURCHASE OF POLICE VEHICLES	70,000.00			70,000.00
Total	1,678,800.00	1,527,400.00	81,400.00	70,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	82,256.39
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Notes		24,840.00
Appropriated to Finance Improvement Authorizations	70,000.00	xxxxxxxxxx
Appropriated to 2020 Budget Revenue	25,000.00	xxxxxxxxxx
Balance - December 31, 2020	12,096.39	xxxxxxxxxx
	107,096.39	107,096.39



# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**RIAL BALANCE - WATER & SEWER UTILITY UTILITY FUN**  
**AS AT DECEMBER 31, 2020**  
**Operating and Capital Sections**  
 (Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	1,392,169.03	
Cash - Change Fund	300.00	
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	725,699.20	
Liens Receivable	-	
Community Disaster Loan	703,908.54	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		230,698.00
Encumbrances Payable		258,794.19
Accrued Interest on Bonds and Notes		129,338.00
Accounts Payable		200.00
Overpaid Charges		19,886.23
Reserve for COVID-19		62,982.76
Subtotal - Cash Liabilities		701,899.18 "C"
Reserve for Consumer Accounts and Lien Receivable		725,699.20
Reserve for Community Disaster Loan		703,908.54
Fund Balance		690,569.85
<b>Total</b>	<b>2,822,076.77</b>	<b>2,822,076.77</b>

(Do not crowd - add additional sheets)









## ANALYSIS OF WATER & SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2010

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	571,245.00	571,245.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water & Sewer Fees	6,613,000.00	6,791,624.79	178,624.79
Interest	27,000.00	31,124.73	4,124.73
Miscellaneous	204,630.00	111,237.37	(93,392.63)
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	7,415,875.00	7,505,231.89	89,356.89
Deficit (General Budget) **			-
	7,415,875.00	7,505,231.89	89,356.89

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		7,415,875.00
Added by N.J.S. 40A:4-87		
Emergency		
<b>Total Appropriations</b>		<b>7,415,875.00</b>
Add: Overexpenditures (See Footnote)		
<b>Total Appropriations and Overexpenditures</b>		<b>7,415,875.00</b>
Deduct Expenditures:		
Paid or Charged	7,121,682.00	
Reserved	230,698.00	
Surplus (General Budget)**		
<b>Total Expenditures</b>		<b>7,352,380.00</b>
Unexpended Balance Canceled (See Footnote)		63,495.00

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2020 OPERATION

## WATER & SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water & Sewer Utility Utility Budget contain either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	<b>xxxxxxxxx</b>	
Budget Revenue (Not Including "Deficit (General Budget)")	7,505,231.89	
Miscellaneous Revenue Not Anticipated	11,049.75	
2019 Appropriation Reserves Canceled in 2020	347,545.20	
Total Revenue Realized		7,863,826.84
Expenditures:	<b>xxxxxxxxx</b>	
Appropriations (Not Including "Surplus (General Budget)")	<b>xxxxxxxxx</b>	
Paid or Charged	7,121,682.00	
Reserved	230,698.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Result of Operations	(2,430.00)	
Total Expenditures	7,349,950.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,349,950.00
Excess		513,876.84
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	513,876.84	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water & Sewer Utility Utility for 2019

2019 Appropriation Reserves Canceled in 2020	347,545.20	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		347,545.20

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2020 OPERATIONS - WATER & SEWER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	89,356.89
Unexpended Balances of Appropriations	XXXXXXXXXX	63,495.00
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	11,049.75
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	347,545.20
Cancelled Accounts Payable		2,430.00
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	513,876.84	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	513,876.84	513,876.84

## OPERATING SURPLUS - WATER & SEWER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	747,938.01
Excess in Results of 2020 Operations	XXXXXXXXXX	513,876.84
Amount Appropriated in the 2020 Budget - Cash	571,245.00	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2020	690,569.85	XXXXXXXXXX
	1,261,814.85	1,261,814.85

### ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM WATER & SEWER UTILITY UTILITY - TRIAL BALANCE)

Cash		1,392,169.03
Investments		
Interfund Accounts Receivable		
Subtotal		1,392,169.03
Deduct Cash Liabilities Marked with "C" on Trial Balance		701,899.18
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		690,269.85
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		690,269.85

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER & SEWER UTILITY UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2019		\$	<u>728,709.28</u>
Increased by:			
Rents Levied		\$	<u>6,884,499.49</u>
Decreased by:			
Collections	\$	<u>6,887,509.57</u>	
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	<u>6,887,509.57</u>
Balance December 31, 2020		\$	<u><u>725,699.20</u></u>

**SCHEDULE OF WATER & SEWER UTILITY UTILITY LIENS**

Balance December 31, 2019		\$	<u>                    </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>                    </u>	
Penalties and Costs	\$	<u>                    </u>	
Other	\$	<u>                    </u>	
		\$	<u>                    -</u>
Decreased by:			
Collections	\$	<u>                    </u>	
Other	\$	<u>                    </u>	
		\$	<u>                    -</u>
Balance December 31, 2020		\$	<u><u>                    -</u></u>



**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER & SEWER UTILITY UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$ 67,750.00	\$ 67,750.00	\$	\$ -
2. Prior Year Bill -	\$ 150,000.00	\$ 150,000.00	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
<b>Total Operating</b>	\$ 217,750.00	\$ 217,750.00	\$ -	\$ -
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**UTILITY SPECIAL EMERGENCY**

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
WATER & SEWER UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
<b>WATER &amp; SEWER UTILITY UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2020	XXXXXXXXXX	8,325,000.00	
Issued	XXXXXXXXXX		
Paid	525,000.00	XXXXXXXXXX	
Outstanding - December 31, 2020	7,800,000.00	XXXXXXXXXX	
	8,325,000.00	8,325,000.00	
2021 Bond Maturities - Capital Bonds			\$ 570,000.00
2021 Interest on Bonds		\$ 270,623.00	

**INTEREST ON BONDS - WATER & SEWER UTILITY UTILITY BUDGET**

2021 Interest on Bonds (*Items)	\$ 270,623.00
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 129,338.00
Subtotal	\$ 141,285.00
Add: Interest to be Accrued as of 12/31/2021	\$ 121,375.52
Required Appropriation 2021	\$ 262,660.52

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS  
WATER & SEWER UTILITY UTILITY NJIB LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	569,678.76	
Issued	XXXXXXXXXX		
Paid	40,906.49	XXXXXXXXXX	
Outstanding - December 31, 2020	528,772.27	XXXXXXXXXX	
	569,678.76	569,678.76	

2021 Loan Maturities		\$ 54,133.99
2021 Interest on Loans	\$	

**WATER & SEWER UTILITY UTILITY \_\_\_\_\_ LOAN**

Outstanding - January 1, 2020	XXXXXXXXXX	
Issued	XXXXXXXXXX	
Paid		XXXXXXXXXX
Outstanding - December 31, 2020	-	XXXXXXXXXX
	-	-

2021 Loan Maturities		\$
2021 Interest on Loans	\$	

**INTEREST ON LOANS - WATER & SEWER UTILITY UTILITY BUDGET**

2021 Interest on Loans (*Items)	\$ -
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2021	\$
Required Appropriation 2021	\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.	General Improvements	1,100,000.00	10/15/2020	1,100,000.00	10/15/2021	1.00%		9,166.67	
2.								-	
3.									
4.									
5.									
6.									
7.									
8.									
9.									
<b>TOTAL</b>		1,100,000.00		1,100,000.00			-	9,166.67	

Sheet 50

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**\* See Sheet 33 for clarifications of "Original Date of Issue".**

**All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.**

**\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

**(Do not crowd - add additional sheets)**

## DEBT SERVICE FOR WATER & SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	1,100,000.00		1,100,000.00			-	9,166.67	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER & SEWER UTILITY UTILITY BUDGET	
2021 Interest on Notes	\$ 9,166.67
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$
Subtotal	\$ 9,166.67
Add: Interest to be Accrued as of 12/31/2021	\$
Required Appropriation - 2021	\$ 9,166.67

(Do not crowd - add additional sheets)



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,376,732.33	69,224.00	146,800.00	-	983,222.92	44,258.13	387,172.37	178,102.91
<b>TOTALS</b>	1,376,732.33	69,224.00	146,800.00	-	983,222.92	44,258.13	387,172.37	178,102.91

Sheet  
52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	240,207.00
Received from 2020 Budget Appropriation	XXXXXXXXXX	15,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	7,500.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	247,707.00	XXXXXXXXXX
	255,207.00	255,207.00

# WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# WATER & SEWER UTILITY UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
20-05 Various Improvements	146,800.00	139,300.00	7,500.00	
	146,800.00	139,300.00	7,500.00	-

## WATER & SEWER UTILITY UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	167,103.07
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Premium on Sale of Notes		6,072.00
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	173,175.07	xxxxxxxxx
	173,175.07	173,175.07