# State of New Jersey Local Government Services

Year:	2023	Municipal User	<b>Friendly B</b>	udget				
MUNICIPALITY:	1524 Point Pleasant Boro	ugh - County of Ocean		•		Adopted	•	
Municode:			Filename:	1524_fba_2023.xlsm				
		www.ptboro.com						
	Phone Number:		(732) 892-3434					
	Mailing Address:		2233 Bridge Avenu	е				
		Municipality:	Point Pleasant	State:	NJ Zip:	08742		
	Mayor				·			
First Name	Middle Name	Last Name	Term Expires	Business Ema	ail			
Robert	A	Sabosik	12/31/2026	MayorSabosik@P	TBoro.com			
	Chief Administr	ative Officer						
Frank		Pannucci, Jr.		Fpannucci@PTBo	ro.com			
	<b>Chief Financial</b>	Officer	-					
Himanshu	R	Shah		Hshah@PTBoro	<u>.com</u>			
	<b>Municipal Clerk</b>		-					
Antoinette		Jones		Ajones@PTBoro.o	com			
-	<b>Registered Mun</b>	icipal Accountant	-					
Robert	W	Allison		Ballison@HFACPA	AS.com			
	Governing Body	y Members						
First Name	Middle Name	Last Name	Term Expires	Business Ema	ail			
John		Wisniewski	12/31/2023	CouncilmemberW	/isniewski@p	otboro.com		
Valerie		Coulson	12/31/2023	CouncilmemberCo	oulson@ptbc	pro.com		
Antoinette		DePaola	12/31/2024	CouncilmemberD	ePaola@ptbo	oro.com		
William		Borowsky	12/31/2024	CouncilmemberB	orowsky@pt	boro.com		
Joseph		Furmato, Jr	12/31/2025	CouncilmemberFu	urmato@ptb	oro.com		
Charlene		Archer	12/31/2025	CouncilmemberA	rcher@ptbor	o.com		

# USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

	rty Tax Levies - ALL e				<u>Current Year 2023 Br</u>		<b>— •</b>
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	<u>Tax Levy</u>
	Tax Rate	Tax Levy	<u>Total Levy</u>	Taxpayer Impact			
Municipal Purpose Tax	0.468	\$15,669,142.08	21.88%	\$1,862.65	Municipal Purpose Tax	ACTUAL	\$16,216,184.45
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.002	\$66,897.00	0.09%	\$7.96	Municipal Open Space	ACTUAL	\$67,409.00
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.209	\$40,434,496.00	56.47%	\$4,811.85	Local School District	ESTIMATED	\$41,243,186.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.389	\$12,994,285.54	18.15%	\$1,548.23	County Purposes	ESTIMATED	\$13,254,171.25
County Library	0.038	\$1,278,807.26	1.79%	\$151.24	County Library	ESTIMATED	\$1,304,383.41
County Board of Health	0.020	\$675,310.72	0.94%	\$79.60	County Board of Health	ESTIMATED	\$688,816.93
County Open Space	0.015	\$484,262.05	0.68%	\$59.70	County Open Space	ESTIMATED	\$493,947.29
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Fotal (Calendar Year 2022 Budget)	2.141	\$71,603,200.65	100.00%	\$8,521.23	Total ESTIMATED amount to be raised by t	axes	\$73,268,098.33
Total Taxable Valuation as of (To be used to calculate the current year tax rat Current Year Average Residential Ass		\$3,370,442,100.00 \$398,002.35			Revenue Anticipated, Excluding Tax Levy Budget Appropriations, before Reserve for U Total Non-Municipal Tax Levy		7,680,144.78 22,372,352.78 \$57,051,913.88
					Amount to be Raised by Taxes - Before RUT		\$71,744,121.88
	Prior Ye	ear to Current Year Co	omparison		Reserve for Uncollected Taxes (RUT)		\$1,523,976.45
					Total Amount to be Raised by Taxes		\$73,268,098.33
	Comparison Prior Year 0.468	- Municipal Purposes       Current Year       0.481	<u>Tax Rate</u> % Change (+/-) 2.78%		% of Tax Collections used to Calculate RUT	=	97.92%
	0.408	0.401	2:7070				
	0.408	0.401	2.7070		If % used exceeds the actual collection % the	n	
		- Municipal Purposes			If % used exceeds the actual collection % the reference the statutory exception used	n	
	Comparison	- Municipal Purposes	<u>Tax Levy</u>	\$ Change (+/-)		n	
	<u>Comparison</u> Prior Year C	- Municipal Purposes	Tax Levy 6 Change (+/-)	\$ Change (+/-) \$547.042.37	reference the statutory exception used		
	Comparison	- Municipal Purposes	<u>Tax Levy</u>		reference the statutory exception used <u>Tax Collections - ACTUAL as of Prior Ye</u>		71 476 157 99
	ComparisonPrior YearC\$15,669,142.08	- Municipal Purposes         Current Year       %         \$16,216,184.45       %	<u>Tax Levy</u> 6 Change (+/-) 3.49%	\$547,042.37	reference the statutory exception used <u>Tax Collections - ACTUAL as of Prior Ye</u> Total Tax Revenue, Collections CY 2022		
	Comparison Prior Year C \$15,669,142.08 Comparison - Impact	- Municipal Purposes Current Year     %     \$16,216,184.45 on Avg. Residential Ta	<u>Tax Levy</u> 5 Change (+/-) 3.49% 1 <b>x Payment (Mun</b>	\$547,042.37 icipal Purposes Onl	reference the statutory exception used <u>Tax Collections - ACTUAL as of Prior Ye</u> Total Tax Revenue, Collections CY 2022 Total Tax Levy, CY 2022		72,069,474.75
	Comparison         Prior Year       C         \$15,669,142.08       C         Comparison - Impact       Prior Year         Prior Year       C	- Municipal Purposes Current Year     %     \$16,216,184.45      on Avg. Residential Ta Current Year	<u>Tax Levy</u> <u>5</u> Change (+/-) <u>3.49%</u> <u>ax Payment (Mun</u> <u>5</u> Change (+/-)	\$547,042.37 <b>icipal Purposes Onl</b> \$ Change (+/-)	reference the statutory exception used <u>Tax Collections - ACTUAL as of Prior Ye</u> Total Tax Revenue, Collections CY 2022		72,069,474.75
	Comparison Prior Year C \$15,669,142.08 Comparison - Impact	- Municipal Purposes Current Year     %     \$16,216,184.45 on Avg. Residential Ta	<u>Tax Levy</u> 5 Change (+/-) 3.49% 1 <b>x Payment (Mun</b>	\$547,042.37 <b>icipal Purposes Onl</b> \$ Change (+/-)	reference the statutory exception used <u>Tax Collections - ACTUAL as of Prior Ye</u> Total Tax Revenue, Collections CY 2022 Total Tax Levy, CY 2022 % of Taxes Collected, CY 2022		72,069,474.75 99.18%
	Comparison         Prior Year       C         \$15,669,142.08       C         Comparison - Impact       Prior Year         Prior Year       C	- Municipal Purposes Current Year     %     \$16,216,184.45      on Avg. Residential Ta Current Year	<u>Tax Levy</u> <u>5</u> Change (+/-) <u>3.49%</u> <u>ax Payment (Mun</u> <u>5</u> Change (+/-)	\$547,042.37 <b>icipal Purposes Onl</b> \$ Change (+/-)	reference the statutory exception used <u>Tax Collections - ACTUAL as of Prior Ye</u> Total Tax Revenue, Collections CY 2022 Total Tax Levy, CY 2022		71,476,157.99 72,069,474.75 99.18% \$516,203.36

FCOA	% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Waer & Sewer Utility	Utility	Utility	Utility	Utility
08 Surplus	11.03%	\$358,333.83	\$3,247,959.17	\$3,606,293.00	\$3,050,000.00			\$556,293.00				
08 Local Revenue	-3.60%	(\$270,048.00)	\$7,501,048.00	\$7,231,000.00	\$398,000.00			\$6,833,000.00				
09 State Aid (without offsetting appropriation)	0.66%	\$8,485.00	\$1,291,611.00	\$1,300,096.00	\$1,300,096.00							
08 Uniform Construction Code Fees	-1.74%	(\$10,463.00)	\$600,463.00	\$590,000.00	\$590,000.00							
Special Revenue Items w/ Prior Written Consent												
11 Shared Services Agreements	2.00%	\$6,563.00	\$328,137.00	\$334,700.00	\$334,700.00							
08 Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10 Public and Private Revenue	-94.60%	(\$857,224.44)	\$906,124.22	\$48,899.78	\$48,899.78							
08 Other Special Items	17.71%	\$234,512.00	\$1,323,937.00	\$1,558,449.00	\$1,558,449.00							
15 Receipts from Delinquent Taxes	-6.82%	(\$29,292.00)	\$429,292.00	\$400,000.00	\$400,000.00							
Amount to be raised by taxation												
07 Local Tax for Municipal Purposes	-4.43%	(\$751,956.32)	\$16,968,140.77	\$16,216,184.45	\$16,216,184.45							
07 Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54 Open Space Levy Tax	0.77%	\$512.00	\$66,897.00	\$67,409.00		\$67,409.00						
56 Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07 Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08 Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
Total	-4.01%	(\$1,310,577.93)	\$32,663,609.16	\$31,353,031.23	\$23,896,329.23	\$67,409.00	\$0.00	\$7,389,293.00	\$0.00	\$0.00	\$0.00	\$0.00

#### USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

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FCOA			Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Waer & Sewer Utility	Utility	Utility	Utility	Utility
20	General Government	12.00	8.00	1.74%	\$50,039.00	2,871,353.00	\$2,921,392.00	1,211,810.00				1,709,582.00				
21	Land-Use Administration	1.00		10.65%	\$25,639.00	240,649.00	\$266,288.00	266,288.00								
22	Uniform Construction Code	3.00	4.00	5.32%	\$23,254.00	437,217.00	\$460,471.00	460,471.00								
23	Insurance			18.24%	\$503,700.00	2,760,900.00	\$3,264,600.00	2,596,000.00				668,600.00				
25	Public Safety	42.00	18.00	2.88%	\$173,584.00	6,024,203.00	\$6,197,787.00	6,197,787.00								
26	Public Works	21.00	1.00	0.47%	\$21,161.00	4,486,227.00	\$4,507,388.00	3,300,769.00				1,206,619.00				
27	Health and Human Services			-52.84%	(\$53,328.00)	100,928.00	\$47,600.00	47,600.00								
28	Parks and Recreation	2.00	2.00	-0.15%	(\$434.00)	290,158.00	\$289,724.00	289,724.00								
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00									
30	Unclassified			-29.99%	(\$153,744.16)	512,643.94	\$358,899.78	358,899.78								
31	Utilities and Bulk Purchases	8.00	0.00	-11.62%	(\$347,875.00)	2,994,300.00	\$2,646,425.00	324,000.00				2,322,425.00				
32	Landfill / Solid Waste Disposal			3.62%	\$25,000.00	690,000.00	\$715,000.00	715,000.00								
35	Contingency			#DIV/0!	\$1,000.00	-	\$1,000.00	1,000.00								
36	Statutory Expenditures			0.00%	\$0.00	3,064,278.00	\$3,064,278.00	2,718,085.00				346,193.00				
37	Judgements			0.00%	\$0.00	100.00	\$100.00	100.00								
42	Shared Services			0.00%	\$0.00	198,000.00	\$198,000.00	198,000.00								
43	Court and Public Defender	2.00	0.00	6.01%	\$11,561.00	192,481.00	\$204,042.00	204,042.00								
44	Capital			-70.51%	(\$275,000.00)	390,000.00	\$115,000.00	100,000.00				15,000.00				
45	Debt			17.03%	\$639,651.00	3,756,000.00	\$4,395,651.00	3,382,777.00				1,012,874.00				
46	Deferred Charges			44.00%	\$33,000.00	75,000.00	\$108,000.00					108,000.00				
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			0.02%	\$312.82	1,523,663.63	\$1,523,976.45	1,523,976.45								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	91.00	33.00	2.21%	\$677,520.66	\$30,608,101.57	\$31,285,622.23	\$23,896,329.23	\$0.00	\$0.00	\$0.00	\$7,389,293.00	\$0.00	\$0.00	\$0.00	\$0.00

#### USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

Sheet UFB-3

## USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

/	Revenues at Risk	Future V. Feducions	Sir.	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

ASSES	SSED PROPER	TY VALUATIONS	- EXEMPT P	<b>ROPERTY - PROPERTY</b>	TAX APPEAL	DATA	
Property Tax Assess	ments - Taxable Prop	erties (October 1, 2022 Val	ue)	Property Tax Asses	sments - Exempt Pro	operties (October 1, 2022 Va	lue)
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	123	\$21,099,300.00	0.63%	15A Public Schools	4	\$74,004,100.00	42.14%
2 Residential	7,742	\$3,081,334,200.00	91.42%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	60	\$55,334,200.00	31.51%
4A Commercial	310	\$241,739,800.00	7.17%	15D Church and Charities	11	\$15,482,400.00	8.82%
4B Industrial			0.00%	15E Cemeteries & Graveyards	6	\$1,603,400.00	0.91%
4C Apartments	14	\$26,360,900.00	0.78%	15F Other Exempt	94	\$29,181,300.00	16.62%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	8,189	\$3,370,534,200.00	100.00%	Total	175	\$175,605,400.00	100.00%
Average Ratio (%), Assessed to True	Value	73.53%					
Equalized Valuation, Taxable Propert	ies	\$4,583,889,840.88		Percentage of Exempt vs.			
			1	Non-Exempt Properties	5.21%		
Total # of property tax appeals fi	led in 2022	County Tax Board	11.00				
		State Tax Court	5.00				
Number of 2022 County Tax Board de	ecisions appealed to Ta	ax Court	1.00				
Number of pending property tax appear	11		0.00				
Amount paid out by municipality for t	ax appeals in 2022						
	11						
Prior Budget Year's Payr	<u>ments in Lieu of Tax (</u>	PILOT) - 5 Year Exemption	ns/Abatements				
	# of	PILOT		Taxes if Billed in Full			
	Parcels	Billing/Revenue	Assessed Value	2022 Total Tax Rate			
G Commercial/Industrial Exemption							
I Dwelling Exemption							
J Dwelling Abatement							
K New Dwelling/Conversion Exemption							
L New Dwelling/Conversion Abatement							
N Multiple Dwelling Exemption							
O Multiple Dwelling Abatement							
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00			
			Sheet UFB	3-5			

#### USER FRIENDLY BUDGET SECTION

#### Long Term Tax Exemptions

Prior Budget Year's	s Payments in Lie	u of Tax (PILOT)	- Long Term Tax E	xemptions	Prior Budget Year	's Payments in Lie	u of Tax (PILO)	[] - Long Term Ta	x Exemptions	Prior Budget Yea	r's Payments in Lie	eu of Tax (PILOT)	- Long Term Tax 1	Exemptions	Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemption			xemptions	
Project Name	Type of Project (use drop-down for data entry)	PII OT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)		Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PII OT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PII OT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rat
rvanie	for data chu y)	TILOT Dining	Assessed Value	2022 Total Tax Rate	Tunic	for data chu yy		rissessed value	2022 Total Tax Rate	rvanie	for data chiry)	TILOT bining	Assessed value	2022 Total Tax Rate	runc	for data chiry)	TILOT Billing	Assessed value	2022 Total Tax Ra
						-	-			-	-	-			-				
							1					1							
						-	-			-	-	-			-				
							<u> </u>												-
						1	1			-		1			-				
						1													
							-					-							
otal Long Term Exemptions - Co	olumn Total	0.00	0.00	0.00	Total Long Term Exemptions	- Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemptions	<ul> <li>Column Total</li> </ul>	\$0.00	\$0.00	\$0.00	Total Long Term Exemptions		\$0.00	\$0.00	
lark "X" if Grand Total															<b>Total Long Term Exemptio</b>	ns - GRAND TOTAL	\$0.00	\$0.00	\$0.0

Sheet UFB-6

Sheet UFB-6C

# USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	72,126.00	\$67,000.00	\$0.00	\$0.00	\$0.00	\$5,126.00
Supervisory Staff (Department Heads & Managers)	11.00	0.00	1,387,297.62	\$960,422.00	\$0.00	\$153,476.00	\$199,926.62	\$73,473.00
Police Officers (Including Superior Officers)	32.00	0.00	7,633,676.66	\$4,750,887.00	\$227,250.00	\$1,579,670.00	\$712,426.66	\$363,443.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	41.00		3,854,707.03	\$2,409,405.00	\$116,900.00	\$385,023.00	\$759,059.03	\$184,320.00
All Other Non-Union Employees not listed above	5.00	37.00	1,748,615.18	\$1,137,043.00	\$222,700.00	\$181,700.00	\$120,188.18	\$86,984.00
Totals	89.00	44.00	14,696,422.49	\$9,324,757.00	\$566,850.00	\$2,299,869.00	\$1,791,600.49	\$713,346.00

# Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

# **USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	Current Year # of Covered Members	Current Year Annual Cost Estimate per	Total Current	Prior Year # of Covered Members	Prior Year Annual Cost per Employee	Total Prior Year
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	26.00	\$12,590.34	\$327,348.84	29.00	\$10,167.60	\$294,860.40
Parent & Child	6.00	\$22,577.88	\$135,467.28	6.00	\$18,200.04	\$109,200.24
Employee & Spouse (or Partner)	14.00	\$25,226.64	\$353,172.96	12.00	\$20,335.20	\$244,022.40
Family	31.00	\$35,191.20	\$1,090,927.20	31.00	\$28,367.64	\$879,396.84
Employee Cost Sharing Contribution (enter as negative - )			(\$689,949.33)			(\$555,621.24)
Subtotal	77.00		\$1,216,966.95	78.00		\$971,858.64
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	12	\$4,612.56	\$55,350.72	9	\$5,776.63	\$51,989.67
Parent & Child	2	\$23,984.88	\$47,969.76	2	\$4,526.00	\$9,052.00
Employee & Spouse (or Partner)	12	\$37,348.32	\$448,179.84	10	\$21,834.79	\$218,347.90
Family	6	\$42,487.68	\$254,926.08	7	\$33,453.00	\$234,171.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	32.00		\$806,426.40	28.00		\$513,560.57
GRAND TOTAL	109.00		\$2,023,393.35	106.00		\$1,485,419.21

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

# Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

YES	
NO	

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# USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit (check applicable items)

			(check applicable items)						
	Gross Days of		Approved		Individual				
	Accumulated	Dollar Value of Compensated	Labor	Local	Employment				
Organization/Individuals Eligible for Benefit	Absence	Absences	Agreement	Ordinance	Agreement				
Non-Union	561.94	\$71,385.31							
Transport Union - Supervisors	355.98	\$84,590.20	Х						
Teamsters - Blue Collar	679.44	\$131,257.97	Х						
Teamsters - Clerical	747.81	\$120,759.85	Х						
Teamsters - Dispatch	227.30	\$29,502.45	Х						
Teamsters - Crossing Guard	475.50	\$51,628.99	Х						
P.B.A.	3920.84	\$685,146.13	Х						
Totals	6968.81	\$1,174,270.90							
Total Funds Reserved	as of end of 2022								
Total Funds App	propriated in 2023								

UFB-9 Accumulated Absence Liability

	USER FRIENI	DLY BUDGET S	SECTION - OUT	STANDING DEBT; PER CA	PER CAPITA AND BUDGET IMPACT								
	Gross		Net		Current Year	2024	2025	All Additional Future					
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets					
Local School Debt	\$11,703,000.00	\$11,703,000.00	\$0.00	Utility Fund - Principal	\$690,000.00	\$720,000.00	\$820,000.00	\$5,405,000.00					
Regional School Debt			\$0.00	Utility Fund - Interest	\$271,374.00	\$249,360.00	\$224,890.00	\$595,225.00					
				Bond Anticipation Notes - Principal	\$0.00								
Utility Fund Debt				Bond Anticipation Notes - Interest	\$50,000.00								
Waer & Sewer	\$9,867,325.29	\$9,867,325.29	\$0.00	Bonds - Principal	\$2,715,000.00	\$2,775,000.00	\$2,630,000.00	\$9,750,000.00					
			\$0.00	Bonds - Interest	\$617,777.00	\$531,039.00	\$425,409.00	\$1,145,050.00					
			\$0.00	Loans & Other Debt - Principal	\$46,928.98	\$47,050.02	\$47,173.51	\$410,527.93					
			\$0.00	Loans & Other Debt - Interest	\$11,231.71	\$10,110.67	\$8,987.18	\$41,689.99					
			\$0.00	_									
				Total	\$4,402,311.69	\$4,332,559.69	\$4,156,459.69	\$17,347,492.92					
Municipal Purposes				_									
Debt Authorized (BNI)	\$2,600,978.97		\$2,600,978.97	Total Principal	\$3,451,928.98	\$3,542,050.02	\$3,497,173.51	\$15,565,527.93					
Notes Outstanding			\$0.00	Total Interest	\$950,382.71	\$790,509.67	\$659,286.18	\$1,781,964.99					
Bonds Outstanding	\$18,510,000.00		\$18,510,000.00	% of Total Current Year Budget	14.07%								
Loans and Other Debt	\$51,709.80		\$51,709.80	-		<b>-</b>							
				Description		Debt Not List	ed Above						
Total (Current Year)	\$42,733,014.06	\$21,570,325.29	\$21,162,688.77	Total Guarantees - Governmental									
				Total Guarantees - Other									
				Total Capital/Equipment Leases									
Population (2020 census)	18,941			Total Other									
						•							
Per Capita Gross Debt	\$2,256.11			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>						
Per Capita Net Debt	\$1,117.30			Rating	Aa2								
				Year of Last Rating	2022								
3 Year Average Property Valuation		\$4,103,376,430.00			2022			1					
	=	¢ 1,100,010, 10000		Mark ''X'' if Municipality has r	no bond rating								
Net Debt as % of 3 Year Average Pr	roperty Valuation	0.52%											
	=			Sheet UFB-10									

### USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Municipality	South Toms River Borough, Ocean County	Finance Office	Accounting / Finance	CMFO Services	1/1/2023	12/31/2023	\$33,350.00
	Municipality	South Toms River Borough, Ocean County	Tax Collector's Office	Tax Collection / Assessment	CTC Services	1/1/2023	12/31/2023	\$33,350.00
	Municipality	Bay Head Borough, Ocean County	Borough Administrator	Administration	Administrator Services	1/1/2023	12/31/2023	\$70,000.00
Lead	School District	Point Pleasant Borough School District	Police Security Services	Police	Police Patrol of Schools	7/1/2021	6/30/2023	\$198,000.00
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-	Amount Received Page Total							\$334,700.00
	Amount Paid Page Total					╢─────		\$0.00
	Page Total					┨─────		\$334,700.00
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### USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
						-		
						-		
						-		
						-		
	Amount Received Total							\$334,700.00
	Amount Paid Total							\$0.00
	Total							\$334,700.00

## **USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS**

Please set forth below the names of all authorities and fire districts that serve your municipality

#### **USER FRIENDLY BUDGET SECTION - Notes**

#### (Press ALT-Enter to go to a new line in each cell)

(Press ALT-Enter to go to a new line	e in each cell)	