

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022
(UNAUDITED)

POPULATION LAST CENSUS 18,941
NET VALUATION TAXABLE 2022 3,344,789,200
MUNICODE 1524

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2023
MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of POINT PLEASANT, County of OCEAN

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Hshah@ptboro.com
Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Himanshu Shah, am the Chief Financial Officer, License # O-0562, of the BOROUGH of POINT PLEASANT, County of OCEAN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.

Signature Hshah@ptboro.com
Title CFO
Address 2233 Bridge Avenue
Phone Number (732) 892-3434
Fax Number (732) 899-2655

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **POINT PLEASANT** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this day , 2023

NO ENTRY

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2023.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

BOROUGH OF POINT PLEASANT

Chief Financial Officer:

Himanshu Shah

Signature:

Hshah@ptboro.com

Certificate #:

O-0562

Date:

1/26/2023

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

BOROUGH OF POINT PLEASANT

Chief Financial Officer:

Signature:

Certificate #:

Date:

21-6001021

Fed I.D. #

BOROUGH OF POINT PLEASANT

Municipality

OCEAN

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u> </u>	\$ <u>694,531.98</u>	\$ <u> </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

<input type="checkbox"/>	Single Audit
<input type="checkbox"/>	Program Specific Audit
<input checked="" type="checkbox"/>	Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Hshah@ptboro.com

Signature of Chief Financial Officer

1/26/2023

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of POINT PLEASANT, County of OCEAN during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	
Title	

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,370,442,100.00

<u>TaxAssessor@ptboro.com</u>
SIGNATURE OF TAX ASSESSOR
<u>BOROUGH OF POINT PLEASANT</u>
MUNICIPALITY
<u>OCEAN</u>
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		21,040,686.75	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		11,844.40	-
Change Fund		550.00	
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	250.00		
CURRENT	515,953.36		
SUBTOTAL		516,203.36	
TAX TITLE LIENS RECEIVABLE		(0.00)	
PROPERTY ACQUIRED FOR TAXES		488,900.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DUE FROM PERFORMANCE BOND ESCROW		0.37	
ACCOUNTS RECEIVABLE		4,539.04	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		22,062,723.92	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	22,062,723.92	-
APPROPRIATION RESERVES		380,098.38
ENCUMBRANCES PAYABLE		780,838.05
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		40,929.42
PREPAID TAXES		612,206.98
DUE TO STATE:		
MARRIAGE LICENCE		39.14
DCA TRAINING FEES		6,892.00
LOCAL SCHOOL TAX PAYABLE		13,168,537.44
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		97,622.20
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		200,000.00
RESERVE FOR SALE OF MUNICIPAL ASSETS		783,082.77
RESERVE FOR COVID-19		76,407.79
RESERVE FOR MUNICIPAL RELIEF FUND AID		64,035.14
PAGE TOTAL	22,062,723.92	16,210,689.31

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2022**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	22,062,723.92	16,210,689.31
SUBTOTAL	22,062,723.92	16,210,689.31 "C"
RESERVE FOR RECEIVABLES		1,009,642.77
DEFERRED SCHOOL TAX	7,048,707.00	
DEFERRED SCHOOL TAX PAYABLE		7,048,707.00
FUND BALANCE		4,842,391.84
TOTALS	29,111,430.92	29,111,430.92

(Do not crowd - add additional sheets)
Sheet 3a.1

**ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH	1,506,778.60	
GRANTS RECEIVABLE	636,465.92	
DUE FROM/TO CURRENT FUND		
ENCUMBRANCES PAYABLE		328,638.52
APPROPRIATED RESERVES		322,495.22
UNAPPROPRIATED RESERVES		1,492,110.78
TOTALS	2,143,244.52	2,143,244.52

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	33,728.46	
DUE TO -		
DUE TO STATE OF NJ	1.40	
RESERVE FOR ANIMAL CONTROL TRUST FUND		33,729.86
FUND TOTALS	33,729.86	33,729.86
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	395,378.98	
RESERVE FOR OPEN SPACE		395,378.98
FUND TOTALS	395,378.98	395,378.98
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,849,181.61	
RESERVE FOR PLANNING ESCROW		65,384.11
RESERVE FOR ENGINEERING ESCROW		25,074.89
RESERVE FOR PERFORMANCE BOND ESCROW		101,057.36
RESERVE FOR DEMOLITION ESCROW		18,700.00
RESERVE FOR ZONING ESCROW		61,968.41
RESERVE FOR UNEMPLOYMENT TRUST		195,787.35
RESERVE FOR AFFORDABLE HOUSING TRUST		9,525.67
RESERVE FOR CONFISCATED FUNDS		11,455.28
RESERVE FOR RECREATION TRUST		129,137.16
OTHER TRUST FUNDS PAGE TOTAL	1,849,181.61	618,090.23

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	1,849,181.61	618,090.23
OTHER TRUST FUNDS (continued)		
RESERVE FOR REGULAR TRUST		361,657.19
RESERVE FOR POLICE ACTIVITY FUNDS		5,373.29
RESERVE FOR LIEN REDEMPTION FUND		582,438.67
RESERVE FOR PAYROLL FUND		231,146.03
RESERVE FOR FEDERAL EQUITABLE SHARING		50,475.83
DUE TO CURRENT FUND		0.37
TOTALS	1,849,181.61	1,849,181.61

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	1,849,181.61	1,849,181.61
OTHER TRUST FUNDS (continued)		
TOTALS	1,849,181.61	1,849,181.61

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2021 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2022</u>
RESERVE FOR POAA	714.42	116.00	-	830.42
GRADING ESCROW	22,770.00	8,500.00	8,900.00	22,370.00
DUE TO BOARD OF EDUCATION	2,321.01	-	-	2,321.01
RESERVE FOR SAFETY AWARD	545.76	-	-	545.76
RES FOR ENVIRONMENTAL COMM	4,389.13	1,220.00	2,937.50	2,671.63
RESERVE FOR RECYCLING	8,207.15	13,191.03	-	21,398.18
RES FOR FORFEITED FUNDS	3,167.77	-	-	3,167.77
RES FOR PUBLIC DEFENDER	71,387.40	1,400.00	5,700.00	67,087.40
RES FOR OFF-DUTY EMPLOYMENT	203,298.35	436,825.00	578,523.66	61,599.69
RES FOR ACCUMULATED LEAVE	23,503.00	122,078.88	145,264.22	317.66
RESERVE FOR CENTENNIAL	507.50	-	-	507.50
RESERVE FOR STORM RECOVERY	121,364.51		9,276.57	112,087.94
RES FOR PEDESTRIAN SAFETY	52,534.42	14,218.00		66,752.42
RES FOR REC SPEC EVENTS		11,000.00	11,000.00	-
UNEMPLOYMENT TRUST	160,261.53	60,911.04	25,385.22	195,787.35
OPEN SPACE TRUST	334,972.00	68,725.47	8,318.49	395,378.98
				-
CONFISCATED TRUST	5,483.61	10,971.67	5,000.00	11,455.28
ZONING REVIEW ESCROW	47,212.69	102,493.62	87,737.90	61,968.41
PLANNING REVIEW ESCROW	42,770.53	84,407.59	61,794.01	65,384.11
ENGINEERING ESCROW	27,830.63	10,032.28	12,788.02	25,074.89
PERF. BOND ESCROW	178,339.27	13,538.38	90,819.92	101,057.73
DEMOLITION ESCROW	15,700.00	22,000.00	19,000.00	18,700.00
AFFORDABLE HOUSING TRUST	30,091.37	60.11	20,625.81	9,525.67
RECREATION TRUST	119,779.50	617,573.24	608,215.58	129,137.16
POLICE - DARE	1,553.21	8.20		1,561.41
POLICE - SUMMER CAMP	3,264.07	17.23		3,281.30
POLICE - EXPLORER	825.24	402.84	697.50	530.58
PAYROLL FUND	214,564.00			214,564.00
LIEN REDEMPTION	1,049,737.59	1,823,055.99	2,290,354.91	582,438.67
FEDERAL EQUITABLE SHARING	-	50,475.83		50,475.83
				-
				-
				-
				-
				-
				-
				-
				-
PAGE TOTAL	\$ 2,747,095.66	\$ 3,473,222.40	\$ 3,992,339.31	\$ 2,227,978.75

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	-	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	
CASH	1,610,989.42	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	18,561,709.80	
UNFUNDED	2,600,979.34	
DUE TO -		
PAGE TOTALS	22,773,678.56	-

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	22,773,678.56	-
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		18,510,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		51,709.80
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		366,592.89
UNFUNDED		1,952,646.72
ENCUMBRANCES PAYABLE		1,645,438.11
RESERVE TO PAY BANS		83,228.41
CAPITAL IMPROVEMENT FUND		67,706.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		96,356.63
	22,773,678.56	22,773,678.56

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2022

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	78,601.76	20,980,126.91	18,041.92	21,040,686.75
Grant Fund		1,514,291.60	7,513.00	1,506,778.60
Trust - Animal Control	25.00	33,919.72	216.26	33,728.46
Trust - Assessment				-
Trust - Municipal Open Space		395,378.98		395,378.98
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	1.17	1,885,892.34	36,711.90	1,849,181.61
Trust - Arts and Culture				-
General Capital		1,623,102.42	12,113.00	1,610,989.42
				-
<u>UTILITIES:</u>				
Water & Sewer Utility	24,491.14	1,344,566.68	7,196.34	1,361,861.48
Water & Sewer Capital		110,521.54		110,521.54
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	103,119.07	27,887,800.19	81,792.42	27,909,126.84

* Include Deposits In Transit

**** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Hshah@ptboro.com

Title: CFO

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT FUND	
INVESTORS BANK	16,891,351.53
MANASQUAN BANK	4,088,775.38
GENERAL CAPITAL	
INVESTORS BANK	1,510,102.42
INVESTORS BANK - GREEN TRUST	113,000.00
ANIMAL CONTROL FUND	
INVESTORS BANK	33,919.72
UNEMPLOYMENT TRUST FUND	
INVESTORS BANK	195,787.35
AFFORDABLE HOUSING FUND (COAH)	
INVESTORS BANK	9,525.67
MUNICIPAL OPEN SPACE	
INVESTORS BANK	395,378.98
RECREATION TRUST FUND	
INVESTORS BANK	133,715.06
POLICE - OTHER TRUST	
INVESTORS BANK - SOR	530.58
INVESTORS BANK - SUMMER CAMP	3,281.30
INVESTORS BANK - DARE	1,561.41
WATER & SEWER UTILITY CAPITAL	
INVESTORS BANK	110,521.54
WATER & SEWER UTILITY OPERATING	
INVESTORS BANK	1,344,566.68
GRANT FUND	
INVESTORS BANK	1,514,291.60
CONFISCATED FUNDS - DEDICATED BY RIDER	
INVESTORS BANK	11,455.28
REGULAR TRUST	
INVESTORS BANK	312,069.79
INVESTORS BANK - PUBLIC DEFENDER FUND	49,587.40
ENGINEERING ESCROW	
INVESTORS BANK	25,191.37
DEMOLITION ESCROW	
INVESTORS BANK	18,700.00
PERFORMANCE BOND ESCROW	
INVESTORS BANK	100,948.76
PAGE TOTAL	26,864,261.82

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
ANJEC O/S STEWARDSHIP		1,140.00	760.00			380.00
BULLETPROOF VEST PARTNERSHIP	13,150.02					13,150.02
BODY WORN CAMERAS	64,197.00		55,637.40			8,559.60
NJ ARP STABILZATION GRANT		30,000.00	20,000.00			10,000.00
CLEAN COMMUNITIES GRANT		42,752.22	42,752.22			-
CDBG GRANT	35,000.00					35,000.00
COPS IN SHOP		1,440.00				1,440.00
DISTRACTED DRIVING CRACKDOWN		7,000.00	7,000.00			-
NJDOT GRANTS	1,226,746.90		748,000.60			478,746.30
DRIVE SOBER OR PULL OVER	1,200.00	7,000.00				8,200.00
DONATIONS		1,200.00	1,200.00			-
LOCAL RECREATION IMPROVEMENTS		50,000.00				50,000.00
OCEAN COUNTY GRANT SENIOR SERVICES GRANT		61,764.00	30,774.00			30,990.00
						-
						-
						-
						-
						-
						-
PAGE TOTALS	1,340,293.92	202,296.22	906,124.22	-	-	636,465.92

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	1,340,293.92	202,296.22	906,124.22	-	-	636,465.92
						-
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PAGE TOTALS	1,340,293.92	202,296.22	906,124.22	-	-	636,465.92

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	1,340,293.92	202,296.22	906,124.22	-	-	636,465.92
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						-
TOTALS	1,340,293.92	202,296.22	906,124.22	-	-	636,465.92

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
BODY WORN CAMERAS	68,085.41			57,088.27	(10,357.00)		640.14
ANJEC OPEN SPACE STEWARDSHIP			1,140.00				1,140.00
COPS IN SHOP			1,440.00				1,440.00
DRUNK DRIVING ENFORCEMENT	3,230.74			874.68			2,356.06
CLEAN COMMUNITIES PROGRAM	47,773.25		42,752.22	35,004.73	(11,549.62)		43,971.12
ALCOHOL EDUCATION AND REHAB PROGRAM	4,428.82						4,428.82
BODY ARMOR GRANT	2,683.80	1,662.02		3,491.60			854.22
DONATION FOR PROTECTIVE EQUIPMENT	297.36						297.36
RECYCLING TONNAGE GRANT	23,309.19	26,915.70		15,994.35	(2,407.64)		31,822.90
DONATION TO SENIOR BEE HIVE		1,200.00					1,200.00
HIRING AND RETENTION BONUS GRANT		11,000.00	10,770.00	21,770.00			-
LOCAL RECREATION IMPROVEMENT GRANT		50,000.00					50,000.00
PEDESTRIAN SAFETY GRANT	8,788.90						8,788.90
DISTRACTED DRIVING CRACKDOWN		7,000.00		7,000.00			-
NJDOT GRANTS	394,204.20				(294,221.26)		99,982.94
BULLETPROOF VEST PARTNERSHIP	8,492.77			4,561.20			3,931.57
DRIVE SOBER OR PULL OVER	1,825.00		7,000.00	840.00			7,985.00
SENIOR SERVICES COUNTY GRANT	19,902.34	30,774.00	30,990.00	42,640.15	(3,870.00)		35,156.19
CDBG	35,000.00			267.00	(6,233.00)		28,500.00
PAGE TOTALS	618,021.78	128,551.72	94,092.22	189,531.98	(328,638.52)	-	322,495.22

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	618,021.78	128,551.72	94,092.22	189,531.98	(328,638.52)	-	322,495.22
NJARP STABILIZATION GRANT		30,000.00		30,000.00			-
							-
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							-
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							-
PAGE TOTALS	618,021.78	158,551.72	94,092.22	219,531.98	(328,638.52)	-	322,495.22

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	618,021.78	158,551.72	94,092.22	219,531.98	(328,638.52)	-	322,495.22
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PAGE TOTALS	618,021.78	158,551.72	94,092.22	219,531.98	(328,638.52)	-	322,495.22

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	618,021.78	158,551.72	94,092.22	219,531.98	(328,638.52)	-	322,495.22
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							-
							-
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							-
TOTALS	618,021.78	158,551.72	94,092.22	219,531.98	(328,638.52)	-	322,495.22

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
AMERICAN RESCUE PLAN	982,419.06	475,000.00		982,419.05		1,489,838.11
BODY ARMOR GRANT				2,272.67		2,272.67
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	982,419.06	475,000.00	-	984,691.72	-	1,492,110.78

***LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	12,785,422.96
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxxx	7,048,707.00
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxxx	40,434,496.00
Levy Calendar Year 2022	xxxxxxxxxxx	
Paid	40,051,381.52	xxxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	13,168,537.44	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	7,048,707.00	xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	60,268,625.96	60,268,625.96

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	87,661.63
2022 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	12,994,285.54
County Library	XXXXXXXXXX	1,278,807.26
County Health	XXXXXXXXXX	675,310.72
County Open Space Preservation	XXXXXXXXXX	484,262.05
Due County for Added and Omitted Taxes	XXXXXXXXXX	97,622.28
Paid	15,520,327.28	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	97,622.20	XXXXXXXXXX
	15,617,949.48	15,617,949.48

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2022 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,770,000.00	2,770,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	3,970,564.22	4,073,058.66	102,494.44
Added by N.J.S.A. 40A:4-87 (List on 17a)	94,092.22	94,092.22	-
			-
			-
Total Miscellaneous Revenue Anticipated	4,064,656.44	4,167,150.88	102,494.44
Receipts from Delinquent Taxes	400,000.00	470,221.23	70,221.23
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	15,669,142.08	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	15,669,142.08	16,968,140.77	1,298,998.69
	22,903,798.52	24,375,512.88	1,471,714.36

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	71,476,157.99
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	40,434,496.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	15,432,665.57	xxxxxxxxxx
Due County for Added and Omitted Taxes	97,622.28	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	66,897.00	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,523,663.63
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	16,968,140.77	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	72,999,821.62	72,999,821.62

(Continued)

Source	Budget	Realized	Excess or Deficit
COPS IN SHOPS	1,440.00	1,440.00	-
ANJEC GRANT	1,140.00	1,140.00	-
CLEAN COMMUNITIES GRANT	42,752.22	42,752.22	-
OCEAN AREA PLAN GRANT FOR SENIOR SVCS	30,990.00	30,990.00	-
HIRING AND RETENTION BONUS GRANT	10,770.00	10,770.00	-
DRIVE SOBER OR GET PULLED OVER	7,000.00	7,000.00	-
		-	-
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PAGE TOTALS	94,092.22	94,092.22	-

CFO Signature: Hshah@ptboro.com

(Continued)

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	94,092.22	94,092.22	-
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TOTALS	94,092.22	94,092.22	-

CFO Signature: Hshah@ptboro.com

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		22,809,706.30
2022 Budget - Added by N.J.S.A. 40A:4-87		94,092.22
Appropriated for 2022 (Budget Statement Item 9)		22,903,798.52
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		22,903,798.52
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		22,903,798.52
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	20,990,944.29	
Paid or Charged - Reserve for Uncollected Taxes	1,523,663.63	
Reserved	380,098.38	
Total Expenditures		22,894,706.30
Unexpended Balances Canceled (see footnote)		9,092.22

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2022 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	102,494.44
Delinquent Tax Collections	xxxxxxxxxx	70,221.23
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	1,298,998.69
Unexpended Balances of 2022 Budget Appropriations	xxxxxxxxxx	9,092.22
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	292,854.66
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2021 Appropriation Reserves	xxxxxxxxxx	646,526.99
Prior Years Interfunds Returned in 2022	xxxxxxxxxx	27,688.19
Cancel Accounts Payable		636.34
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2022	7,048,707.00	xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	7,048,707.00
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2022		xxxxxxxxxx
Refund of Prior Year Reveues	15,015.72	
Cancelled Reserve for Tax Appeals		150,000.00
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	2,583,497.04	xxxxxxxxxx
	9,647,219.76	9,647,219.76

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Cable TV Franchise Fees	83,978.13
Taxi License	1,225.00
Returned Check Fees	520.00
Fire Arms	1,400.00
Notary	420.25
Fortified Bail	6,860.00
Refund of Prior Year Expense	151.70
Election Reimbursement	1,600.00
DMV Inspection	57.50
Tax Maps, Books, Etc.	250.00
Tax Information	570.00
Sale of Assets	10,697.86
Fire Alarm	435.00
Park Pavilion	7,555.00
Beach Tags	31,540.00
OPRA Fees	0.15
Boat Ramps	1,880.00
Grading & Drainage	41,250.00
Police Report/Copies	627.40
Recycling	32,572.56
Appropriation Refund	1,029.93
Restitution	55,056.26
Clothing Bin Permit	25.00
Miscellaneous	13,132.92
Special Charges	20.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	292,854.66

SURPLUS - CURRENT FUND
YEAR 2022

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	5,028,894.80
2.	xxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxx	2,583,497.04
4. Amount Appropriated in the 2022 Budget - Cash	2,770,000.00	xxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2022	4,842,391.84	xxxxxxxx
	7,612,391.84	7,612,391.84

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		21,040,686.75
Investments		
Change Fund		550.00
Sub Total		21,041,236.75
Deduct Cash Liabilities Marked with "C" on Trial Balance		16,210,689.31
Cash Surplus		4,830,547.44
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	11,844.40	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		11,844.40
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		4,842,391.84

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2022 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$	71,318,491.79
or			
(Abstract of Ratables)		\$	(8,017.62)
2. Amount of Levy - Special District Taxes		\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	759,000.58
5a. Subtotal 2022 Levy	\$	72,069,474.75	
5b. Reductions Due to Tax Appeals**	\$		
5c. Total 2022 Tax Levy		\$	72,069,474.75
6. Transferred to Tax Title Liens		\$	189.72
7. Transferred to Foreclosed Property		\$	
8. Remitted, Abated or Canceled		\$	77,173.68
9. Discount Allowed		\$	
10. Collected in Cash: In 2021	\$	680,053.12	
In 2022*	\$	69,928,491.25	
Homestead Benefit Credit	\$	739,306.77	
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$	128,306.85	
Total To Line 14	\$	71,476,157.99	
11. Total Credits		\$	71,553,521.39
12. Amount Outstanding December 31, 2022		\$	515,953.36
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is			99.17%

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:	
Total of Line 10	\$ 71,476,157.99
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 71,476,157.99

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2022 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 71,476,157.99
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 71,476,157.99
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 72,069,474.75
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.18%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 71,476,157.99
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 71,476,157.99
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 72,069,474.75
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.18%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	14,016.76	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	126,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings		XXXXXXXXXX
4. Deductions Allowed By Tax Collector	3,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,443.15
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	XXXXXXXXXX	4,423.29
9. Received in Cash from State	XXXXXXXXXX	126,055.92
10.		
11.		
12. Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	11,844.40
Due To State of New Jersey	-	XXXXXXXXXX
	143,766.76	143,766.76

Calculation of Amount to be included on Sheet 22, Item 10 -
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	126,750.00
Line 3	-
Line 4	3,000.00
Sub - Total	129,750.00
Less: Line 7	1,443.15
To Item 10, Sheet 22	128,306.85

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2022		xxxxxxxxxx	350,000.00
Taxes Pending Appeals	350,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Cancelled to Operations		150,000.00	
Balance - December 31, 2022		200,000.00	xxxxxxxxxx
Taxes Pending Appeals*	200,000.00	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022		350,000.00	350,000.00

Jburr@ptboro.com
Signature of Tax Collector

T-8296
License #

1/26/2023
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		492,077.43	XXXXXXXXXX
A. Taxes	490,100.83	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	1,976.60	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	21,795.92
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	470,281.51
8. Totals		492,077.43	492,077.43
9. Balance Brought Down		470,281.51	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	470,221.23
A. Taxes	468,054.91	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	2,166.32	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2022 Tax Sale		189.72	XXXXXXXXXX
12. 2022 Taxes Transferred to Liens			XXXXXXXXXX
13. 2022 Taxes		515,953.36	XXXXXXXXXX
14. Balance - December 31, 2022		XXXXXXXXXX	516,203.36
A. Taxes	516,203.36	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	(0.00)	XXXXXXXXXX	XXXXXXXXXX
15. Totals		986,424.59	986,424.59

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 99.98%

17. Item No.14 multiplied by percentage shown above is 516,100.12 and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2022	488,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2022	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2022	XXXXXXXXXX	488,900.00
	488,900.00	488,900.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2022		XXXXXXXXXX
16. 2022 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2022		XXXXXXXXXX
21. 2022 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -

*Total Cash Collected in 2022

Realized in 2022 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting from <u>2022</u>	Balance as at <u>Dec. 31, 2022</u>
Emergency Authorization - Municipal*	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
Emergency Authorization - Schools	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
Overexpenditure of Appropriations	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	<div></div>	<div></div>	\$ <div></div>
2.	<div></div>	<div></div>	\$ <div></div>
3.	<div></div>	<div></div>	\$ <div></div>
4.	<div></div>	<div></div>	\$ <div></div>
5.	<div></div>	<div></div>	\$ <div></div>

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2022</u>
1.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
2.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
3.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
4.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Hshah@ptboro.com

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Hshah@ptboro.com

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	12,785,000.00	
Issued	xxxxxxxxxx	8,000,000.00	
Paid	2,275,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	18,510,000.00	xxxxxxxxxx	
	20,785,000.00	20,785,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 2,750,000.00
2023 Interest on Bonds*		\$ 591,427.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 591,427.00

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Various Capital Improvements	450,000.00	8,000,000.00	44634	1.83%
Total	450,000.00	8,000,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
GREEN ACRES TRUST LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	57,613.61	
Issued	xxxxxxxx		
Paid	5,903.81	xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	51,709.80	xxxxxxxx	
	57,613.61	57,613.61	
2023 Loan Maturities			\$ 6,022.49
2023 Interest on Loans			\$ 1,004.21
Total 2023 Debt Service for Green Acres Trust Loan			\$ 7,026.70
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Sheet
33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
2010-18 Surveillance Equipment at Parks	27,672.69			7,915.00	19,719.99		37.70	
2012-15, 2015-02 Various Capital Improvements	13,284.07					2,423.35	10,860.72	
2013-19, 2015-03 Various Capital Improvements	300.66					300.66	-	
2014-08 Various Capital Improvements	39,841.07				1,180.00	33,379.07	5,282.00	
2015-18 Various Capital Improvements	73,503.86			2,379.00	35,526.00	5,794.82	29,804.04	
2016-07 Various Capital Improvements	61,885.72			1,104.22	1,152.41	5,815.15	53,813.94	
2017-05 Renovations to Bay Ave Boat Ramp	9,230.31				9,230.31		-	
2017-06 Renovations to Heritage Park	5,811.31				5,811.31		-	
2017-09 Various Capital Improvements	213,397.62				41,957.83	16,853.49	154,586.30	
2017-22 Heritage Park Renovations	8,751.43				240.78		8,510.65	
2018-02 Variou General Improvements	229,993.00			40,917.93	79,972.83	5,987.81	103,114.43	
2018-16 Recreation Facility Improvements	2,000.86			1,900.00			100.86	
2019-10 Various Capital Improvements		218,072.85		20,839.22	72,935.79			124,297.84
2019-16 Varius Capital Improvements		18,756.16		111.53				18,644.63
2020-04 Various Capital Improvements		531,048.85		24,308.00	70,520.11			436,220.74
2020-07 Purchase of Police Vehicle	482.25						482.25	
2021-06 Various Capital Improvements		2,307,099.72		559,313.28	1,284,790.56			462,995.88
2021-16 Acquisition of an Ambulance		3,900.00			125.00			3,775.00
2022-07 Various Capital Improvements			1,782,000.00	639,653.93	235,633.44			906,712.63
Page Total	686,154.85	3,078,877.58	1,782,000.00	1,298,442.11	1,858,796.36	70,554.35	366,592.89	1,952,646.72

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	686,154.85	3,078,877.58	1,782,000.00	1,298,442.11	1,858,796.36	70,554.35	366,592.89	1,952,646.72
2022-16 Installation of Sidewalks			272,500.00	272,500.00			-	
2022-17 Digitization of Tax Maps			74,496.00	74,496.00			-	
PAGE TOTALS	686,154.85	3,078,877.58	2,128,996.00	1,645,438.11	1,858,796.36	70,554.35	366,592.89	1,952,646.72

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	686,154.85	3,078,877.58	2,128,996.00	1,645,438.11	1,858,796.36	70,554.35	366,592.89	1,952,646.72
PAGE TOTALS	686,154.85	3,078,877.58	2,128,996.00	1,645,438.11	1,858,796.36	70,554.35	366,592.89	1,952,646.72

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	686,154.85	3,078,877.58	2,128,996.00	1,645,438.11	1,858,796.36	70,554.35	366,592.89	1,952,646.72
GRAND TOTALS	686,154.85	3,078,877.58	2,128,996.00	1,645,438.11	1,858,796.36	70,554.35	366,592.89	1,952,646.72

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	54,906.00
Received from 2022 Budget Appropriation*	xxxxxxxxx	375,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
Various General Capital Improvements	89,700.00	xxxxxxxxx
Installation of Sidewalks at Herbertsville and Maxson	272,500.00	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	67,706.00	xxxxxxxxx
	429,906.00	429,906.00

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

***The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2022
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Various General Improvements	1,782,000.00	1,692,300.00	89,700.00	89,700.00
Installation of Sidewalks	272,500.00		272,500.00	272,500.00
Digitization of Tax Maps	74,496.00		74,496.00	74,496.00
Total	2,128,996.00	1,692,300.00	436,696.00	436,696.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	59,540.78
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	161,311.85
Appropriated to Finance Improvement Authorizations	74,496.00	xxxxxxxxxx
Appropriated to 2022 Budget Revenue	50,000.00	xxxxxxxxxx
Balance - December 31, 2022	96,356.63	xxxxxxxxxx
	220,852.63	220,852.63

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2022 was

\$ 72,069,474.75
2. Amount of Item 1 Collected in 2022 (*)

\$ 71,476,157.99
3. Seventy (70) percent of Item 1

\$ 50,448,632.33

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2021

\$
2. 4% of 2021 Tax Levy for all purposes:

Levy -- \$ = \$
3. Cash Deficit 2022

\$
4. 4% of 2022 Tax Levy for all purposes:

Levy -- \$ = \$

E.

	Unpaid	2021	2022	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 97,622.20	\$ 97,622.20
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ 13,168,537.44	\$ 13,168,537.44

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

RIAL BALANCE - WATER & SEWER UTILITY UTILITY FUN

AS AT DECEMBER 31, 2022

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,361,861.48	
Investments		
Change Fund	300.00	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	784,685.61	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Emergency Appropriation	108,000.00	
Cash Liabilities:		
Appropriation Reserves		209,102.03
Encumbrances Payable		331,021.60
Accrued Interest on Bonds and Notes		142,415.32
Due to -		
Accounts Payable		2,415.32
Overpaid Charges		14,655.77
Subtotal - Cash Liabilities		699,610.04 "C"
Reserve for Consumer Accounts and Lien Receivable		784,685.61
Fund Balance		770,551.44
Total	2,254,847.09	2,254,847.09

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
AL BALANCE - WATER & SEWER UTILITY UTILITY FUND (co
AS AT DECEMBER 31, 2022
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	1,685,366.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	1,685,366.00
CASH	110,520.54	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	30,197,184.00	
AUTHORIZED AND UNCOMPLETED	15,595,377.29	
PAGE TOTALS	47,588,447.83	1,685,366.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

AL BALANCE - WATER & SEWER UTILITY UTILITY FUND (co

AS AT DECEMBER 31, 2022

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	47,588,447.83	1,685,366.00
BONDS PAYABLE		7,735,000.00
LOANS PAYABLE		446,959.29
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		166,309.32
UNFUNDED		319,715.36
CONTRACTS PAYABLE		
ENCUMBRANCES		1,047,289.75
DUE TO WATER & SEWER UTILITY OPERATING		
RESERVE FOR AMORTIZATION		34,738,683.71
RESERVE FOR DEFERRED AMORTIZATION		1,186,651.00
RESERVE FOR DEBT SERVICE		6,669.00
DOWN PAYMENTS ON IMPROVEMENTS		13,600.00
CAPITAL IMPROVEMENT FUND		214,207.00
CAPITAL FUND BALANCE		27,997.40
TOTALS	47,588,447.83	47,588,447.83

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2022[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER & SEWER UTILITY UTILITY BUDGET - 2

BUDGET REVENUES			
Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	477,959.17	477,959.17	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water & Sewer Fees	6,730,000.00	6,888,545.82	158,545.82
Interest on Charges	23,000.00	28,102.02	5,102.02
Miscellaneous Fees	105,000.00	80,721.11	(24,278.89)
			-
Reserve for Covid-19	69,284.83	69,284.83	-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	7,405,244.00	7,544,612.95	139,368.95
Deficit (General Budget) **			-
	7,405,244.00	7,544,612.95	139,368.95

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS		
Appropriations:		XXXXXXXXXX
Adopted Budget		7,405,244.00
Added by N.J.S.A. 40A:4-87		
Emergency		108,000.00
Total Appropriations		7,513,244.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		7,513,244.00
Deduct Expenditures:		
Paid or Charged	7,300,781.54	
Reserved	209,102.03	
Surplus (General Budget)**		
Total Expenditures		7,509,883.57
Unexpended Balance Canceled (See Footnote)		3,360.43

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

WATER & SEWER UTILITY UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Water & Sewer Utility Utility Budget contain either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	7,544,612.95	
Miscellaneous Revenue Not Anticipated	11,491.52	
2021 Appropriation Reserves Canceled in 2022	156,651.94	
Total Revenue Realized		7,712,756.41
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	7,300,781.54	
Reserved	209,102.03	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	100.00	
Total Expenditures	7,509,983.57	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,509,983.57
Excess		202,772.84
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	202,772.84	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Water & Sewer Utility Utility for 2021

2021 Appropriation Reserves Canceled in 2022	156,651.94	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		156,651.94

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - WATER & SEWER UTILITY UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	139,368.95
Unexpended Balances of Appropriations	xxxxxxxxxx	3,360.43
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	11,491.52
Unexpended Balances of 2021 Appropriation Reserves*	xxxxxxxxxx	156,651.94
		995.00
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	311,867.84	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	311,867.84	311,867.84

OPERATING SURPLUS - WATER & SEWER UTILITY UTILITY

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	959,903.19
Excess in Results of 2022 Operations	xxxxxxxxxx	311,867.84
Amount Appropriated in the 2022 Budget - Cash	477,959.17	xxxxxxxxxx
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
	23,260.42	
Balance - December 31, 2022	770,551.44	xxxxxxxxxx
	1,271,771.03	1,271,771.03

ANALYSIS OF BALANCE DECEMBER 31, 2022
(FROM WATER & SEWER UTILITY UTILITY - TRIAL BALANCE)

Cash	1,361,861.48
Investments	
Interfund Accounts Receivable	
Subtotal	1,361,861.48
Deduct Cash Liabilities Marked with "C" on Trial Balance	699,610.04
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	662,251.44
Other Assets Pledged to Surplus:*	
Deferred Charges #	108,000.00
Operating Deficit #	
Total Other Assets	108,000.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.	770,251.44

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021			\$	743,807.14
Increased by:				
Rents Levied			\$	7,003,887.44
Decreased by:				
Collections	\$	6,963,008.97		
Overpayments applied	\$			
Transfer to Liens	\$			
Other	\$			
			\$	6,963,008.97
Balance December 31, 2022			\$	784,685.61

--	--	--	--	--

SCHEDULE OF WATER & SEWER UTILITY UTILITY LIENS

Balance December 31, 2021			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2022			\$	-

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER & SEWER UTILITY UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting 2022	Balance as at Dec. 31, 2022
1.	Emergency Authorization - Municipal*	\$	\$	\$ 108,000.00	\$ 108,000.00
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ -	\$ -	\$ 108,000.00	\$ 108,000.00
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of 2022
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Hshah@ptboro.com

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
WATER & SEWER UTILITY UTILITY CAPITAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx	7,230,000.00	
Issued	xxxxxxxxxx	1,100,000.00	
Paid	595,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	7,735,000.00	xxxxxxxxxx	
	8,330,000.00	8,330,000.00	
2023 Bond Maturities - Capital Bonds			\$ 695,000.00
2023 Interest on Bonds		\$ 272,824.00	

INTEREST ON BONDS - WATER & SEWER UTILITY UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$ 272,824.00	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 142,415.32	
Subtotal	\$ 130,408.68	
Add: Interest to be Accrued as of 12/31/2023	\$ 132,575.52	
Required Appropriation 2023		\$ 262,984.20

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
VARIOUS UTILITY IMPROVEMENTS	44,986.00	1,000,000.00	3/14/2022	1.83%
	44,986.00	1,000,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY UTILITY NJIB LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	487,865.78	
Issued	xxxxxxxx		
Paid	40,906.49	xxxxxxxx	
Outstanding - December 31, 2022	446,959.29	xxxxxxxx	
	487,865.78	487,865.78	
2023 Loan Maturities			\$ 40,906.49
2023 Interest on Loans		\$ 10,227.50	
WATER & SEWER UTILITY UTILITY LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - WATER & SEWER UTILITY UTILITY BUDGET

2023 Interest on Loans (*Items)	\$ 10,227.50	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	
Subtotal	\$ 10,227.50	
Add: Interest to be Accrued as of 12/31/2023	\$	
Required Appropriation 2023		\$ 10,227.50

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2023 DEBT SERVICE FOR LOANS
WATER & SEWER UTILITY UTILITY LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
WATER & SEWER UTILITY UTILITY LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - WATER & SEWER UTILITY UTILITY BUDGET

2023 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2023	\$	
Required Appropriation 2023		\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER & SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER & SEWER UTILITY UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER & SEWER UTILITY UTILITY BUDGET	
2023 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2023	\$
Required Appropriation 2023	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER & SEWER UTILITY UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER & SEWER UTILITY UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
03-16 Various Improvements	11,565.20						11,565.20	
05-22 Various Improvements	2,199.05						2,199.05	
06-20/12-02 Various Improvements	2.51						2.51	
10-08 Various Improvements	11,758.05						11,758.05	
10-15/12-03 Various Improvements	52,623.88						52,623.88	
11-01 Various Improvements	2,100.00				741.72		1,358.28	
12-16 Various Improvements	809.13						809.13	
15-19 Various Improvements	48.75						48.75	
16-08 Various Improvements	150,683.87					70,189.00	80,494.87	
17-10 Various Improvements	3,849.86						3,849.86	
18-03 Various Improvements		113,085.93			19,075.45	50,692.85		43,317.63
19-07 Drinking Water System		19,763.96			562.65	19,201.31		-
19-12 Replacement of Filter Vessel	1,599.64						1,599.64	
19-13 Various Improvements	0.10						0.10	
19-17 Various Improvements		83,453.78			34,682.92			48,770.86
20-05 Various Improvements		92,119.29						92,119.29
21-07 Various Improvements		208,546.14			82,901.33	106,549.86		19,094.95
22-08 Various Improvements			989,300.00		72,230.64	800,656.73		116,412.63
PAGE TOTALS	237,240.04	516,969.10	989,300.00	-	210,194.71	1,047,289.75	166,309.32	319,715.36

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	237,240.04	516,969.10	989,300.00	-	210,194.71	1,047,289.75	166,309.32	319,715.36
PAGE TOTALS	237,240.04	516,969.10	989,300.00	-	210,194.71	1,047,289.75	166,309.32	319,715.36

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SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	237,240.04	516,969.10	989,300.00	-	210,194.71	1,047,289.75	166,309.32	319,715.36
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Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	237,240.04	516,969.10	989,300.00	-	210,194.71	1,047,289.75	166,309.32	319,715.36
PAGE TOTALS	237,240.04	516,969.10	989,300.00	-	210,194.71	1,047,289.75	166,309.32	319,715.36

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER UTILITY (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	237,240.04	516,969.10	989,300.00	-	210,194.71	1,047,289.75	166,309.32	319,715.36
TOTALS	237,240.04	516,969.10	989,300.00	-	210,194.71	1,047,289.75	166,309.32	319,715.36

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	248,907.00
Received from 2022 Budget Appropriation	xxxxxxxxx	15,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	49,700.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	214,207.00	xxxxxxxxx
	263,907.00	263,907.00

WATER & SEWER UTILITY UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	13,600.00
Received from 2022 Budget Appropriation*	xxxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	13,600.00	xxxxxxxxx
	13,600.00	13,600.00

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER & SEWER UTILITY UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
2022-08 VAR. UTILITY IMP.	989,300.00	939,600.00	49,700.00	49,700.00
	989,300.00	939,600.00	49,700.00	49,700.00

WATER & SEWER UTILITY UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	23,175.07
Premium on Sale of Bonds	xxxxxxxxx	4,822.33
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxxx
Balance - December 31, 2022	27,997.40	xxxxxxxxx
	27,997.40	27,997.40