State of New Jersey Local Government Services

		_							
Year:	2024	Municip	al User	Friendly B	udget				
MUNICIPALITY:	1524 Point Pleasant Boro	ough - County of Oce	ean		•		Introduced		
Municode:	1524	1		Filename: 1524_fbi_2024.xlsm					
	Website:	PTBoro.com							
	Phone Number:			(732) 892-3434					
	Mailing Address:	:		2233 Bridge Avenu	ie				
			Municipality:	Point Pleasant	State:	NJ Zip:	08742		
	Mayor		. ,						
First Name	Middle Name	Last Name		Term Expires	Business En	nail			
Robert	А	Sabosik		12/31/2026	MayorSabosik@	ptboro.com			
	Chief Administr	rative Officer							
Frank		Pannucci			Fpannucci@ptb	oro.com			
	Chief Financial	Officer		•					
Christopher		Santiago			Csantiago@ptl	ooro.com			
	Municipal Clerk	(•					
Antoinette		Jones			Ajones@ptboro	.com			
	Registered Mun	nicipal Accou	ıntant						
Robert		Allison			Rallison@hfacpa	as.com			
	Governing Body	y Members							
First Name	Middle Name	Last Name		Term Expires	Business En	nail			
Antoinette		DePaola		12/31/2024	CouncilMember	DePaola@ptl	boro.com		
William		Borowsky		12/31/2024	CouncilMember	Borowsky@p	otboro.com		
Joseph		Furmato		12/31/2025	CouncilMember	Furmato@pt	boro.com		
Charlene		Archer		12/31/2025	CouncilMember	Archer@ptbo	oro.com		
Valerie		Coulson		12/31/2026	CouncilMember	Coulson@ptl	ooro.com		
Joseph		Veni		12/31/2026	CouncilMember	Veni@pboro	.com		

Government Type:	Borough	•
Election Type:	Non-Partisan (November)	•

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

		entities levying proper			Current Year 2024 I		
	Calendar Year	Calendar Year	% of	Avg Residential	<u>Taxes</u>	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.481	\$16,216,184.45	22.01%	\$1,928.41	Municipal Purpose Tax	ACTUAL	\$1,619,888.25
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.002	\$67,409.00	0.09%	\$8.02	Municipal Open Space	ACTUAL	\$67,837.00
Municipal Arts and Culture			0.00%	\$0.00	I I		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.214	\$40,925,126.00	55.55%	\$4,867.13	Local School District	ESTIMATED	\$41,743,628.5
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.411	\$13,845,753.97	18.79%	\$1,647.77	County Purposes	ESTIMATED	\$14,122,669.0
County Library	0.039	\$1,310,645.15	1.78%	\$156.36	County Library	ESTIMATED	\$1,336,858.03
County Board of Health	0.023	\$760,353.26	1.03%	\$92.21	County Board of Health	ESTIMATED	\$775,560.33
County Open Space	0.015	\$550,149.34	0.75%	\$60.14	County Open Space	ESTIMATED	\$561,152.33
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	2.185	\$73,675,621.17	100.00%	\$8,760.04	Total ESTIMATED amount to be raised by	tovas	\$60,227,593.52
Total (Calendal Teal 2023 Budget)	2.103	\$73,073,021.17	100.0070	\$6,700.04	Total ESTIMATED amount to be falsed by	taxes	\$00,221,393.32
Total Taxable Valuation as of	October 1, 2023	\$3,391,959,800.00			Revenue Anticipated, Excluding Tax Levy		7,890,568.14
(To be used to calculate the current year tax rat	te)				Budget Appropriations, before Reserve for	Uncollected Taxes	22,968,290.71
Current Year Average Residential Ass	sessment	\$400,916.99			Total Non-Municipal Tax Levy		\$58,607,705.27
Ç	•	· · · · · ·			Amount to be Raised by Taxes - Before RU	Γ	\$73,685,427.84
	Prior '	Year to Current Year (Comparison		Reserve for Uncollected Taxes (RUT)		\$1,542,165.67
					Total Amount to be Raised by Taxes		\$75,227,593.51
	C	Misinal D	« To Do4»		Total Filliount to be Ruised by Tuxes		Ψ13,221,373.31
		on - Municipal Purpose		1	ov CT C II d		07.050
	Prior Year	Current Year	% Change (+/-)		% of Tax Collections used to Calculate RUT	<u> </u>	97.959
	0.481	0.490	1.87%				
		M	T		If % used exceeds the actual collection % the	en	
		n - Municipal Purposes			reference the statutory exception used		
			% Change (+/-)	\$ Change (+/-)			
	\$16,216,184.45	\$1,619,888.25	-90.01%	(\$14,596,296.20)		<u>'ear</u>	
	Ψ10,210,104.43			•	Total Tax Revenue, Collections CY 2023		73,545,041.6
	Comparison - Impac	ct on Avg. Residential T			Total Tax Levy, CY 2023	-	74,091,183.2
	Comparison - Impac		<u>Γax Payment (Mun</u> % Change (+/-)	icipal Purposes Onl \$ Change (+/-)			74,091,183.2
	Comparison - Impac Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Levy, CY 2023	=	74,091,183.2. 99.26%
	Comparison - Impac				Total Tax Levy, CY 2023	=	74,091,183.2

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water & Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	-14.06%	(\$506,993.00)	\$3,606,293.00	\$3,099,300.00	\$2,620,000.00			\$479,300.00				
08	Local Revenue	-5.09%	(\$407,034.77)	\$8,001,034.77	\$7,594,000.00	\$669,000.00	\$6,000.00		\$6,919,000.00				
09	State Aid (without offsetting appropriation)	-13.02%	(\$185,925.43)	\$1,428,139.43	\$1,242,214.00	\$1,242,214.00							
08	Uniform Construction Code Fees	-18.71%	(\$136,917.00)	\$731,917.00	\$595,000.00	\$595,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	47.02%	\$127,294.90	\$270,705.10	\$398,000.00	\$398,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-91.47%	(\$718,899.70)	\$785,954.41	\$67,054.71	\$67,054.71							
08	Other Special Items	24.57%	\$382,850.43	\$1,558,449.00	\$1,941,299.43	\$1,799,299.43			\$142,000.00				
15	Receipts from Delinquent Taxes	-0.97%	(\$4,922.86)	\$504,922.86	\$500,000.00	\$500,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-4.98%	(\$870,691.08)	\$17,490,579.33	\$16,619,888.25	\$16,619,888.25							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	0.63%	\$428.00	\$67,409.00	\$67,837.00		\$67,837.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00	_	\$0.00		_	_	_	_		_	
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-6.74%	(\$2,320,810.51)	\$34,445,403.90	\$32,124,593.39	\$24,510,456.39	\$73,837.00	\$0.00	\$7,540,300.00	\$0.00	\$0.00	\$0.00	\$0.00

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USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

USEKI	RIENDLY BUDGET SEC			ATIONS SUP	VINIANI (ALL	OF EKATING F	UNDS)					- I	1			
FCOA			Positions Part-Time		\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water & Sewer Utility	Utility	Utility	Utility	Utility
20	General Government	10.00	7.00	-2.50%	(\$73,444.00)	\$2,936,192.00	\$2,862,748.00	\$1,176,198.00		\$1,300.00		\$1,685,250.00				
21	Land-Use Administration	1.00	0.00	11.42%	\$28,689.00	\$251,288.00	\$279,977.00	\$279,977.00								
22	Uniform Construction Code	3.00	4.00	11.40%	\$52,479.00	\$460,471.00	\$512,950.00	\$512,950.00								
23	Insurance	0.00	0.00	2.93%	\$76,096.00	\$2,596,000.00	\$2,672,096.00	\$2,672,096.00								
25	Public Safety	43.00	23.00	3.35%	\$207,302.94	\$6,197,059.67	\$6,404,362.61	\$6,400,311.00	\$4,051.61							
26	Public Works	26.00	6.00	-9.25%	(\$477,426.64)	\$5,160,342.74	\$4,682,916.10	\$3,272,600.00	\$28,013.10	\$65,492.00		\$1,316,811.00				
27	Health and Human Services	0.00	0.00	0.00%	\$0.00	\$47,600.00	\$47,600.00	\$47,600.00								
28	Parks and Recreation	1.00	2.00	-24.93%	(\$94,068.00)	\$377,301.00	\$283,233.00	\$248,243.00	\$34,990.00							
29	Education (including Library)	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30	Unclassified	0.00	2.00	-9.25%	(\$35,079.00)	\$379,079.00	\$344,000.00	\$344,000.00								
31	Utilities and Bulk Purchases	0.00	0.00	1.16%	\$31,175.00	\$2,691,425.00	\$2,722,600.00	\$335,000.00				\$2,387,600.00				
32	Landfill / Solid Waste Disposal	0.00	0.00	0.00%	\$0.00	\$760,000.00	\$760,000.00	\$760,000.00								
35	Contingency	0.00	0.00	0.00%	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00								
36	Statutory Expenditures	0.00	0.00	6.69%	\$247,439.00	\$3,697,878.00	\$3,945,317.00	\$2,890,528.00				\$1,054,789.00				
37	Judgements	0.00	0.00	0.00%	\$0.00	\$100.00	\$100.00	\$100.00								
42	Shared Services	0.00	0.00	0.00%	\$0.00	\$198,000.00	\$198,000.00	\$198,000.00								
43	Court and Public Defender	1.00	1.00	-28.63%	(\$58,409.00)	\$204,042.00	\$145,633.00	\$145,633.00								
44	Capital	0.00	0.00	43.48%	\$50,000.00	\$115,000.00	\$165,000.00	\$150,000.00				\$15,000.00				
45	Debt	0.00	0.00	3.06%	\$134,864.00	\$4,402,681.00	\$4,537,545.00	\$3,467,000.00		\$7,045.00		\$1,063,500.00				
46	Deferred Charges	0.00	0.00	-83.94%	(\$90,650.00)	\$108,000.00	\$17,350.00					\$17,350.00				
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes	0.00	0.00	1.19%	\$18,189.23	\$1,523,976.45	\$1,542,165.68	\$1,542,165.68								
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00		\$0.00									
	Total	85.00	45.00	0.05%	\$17,157.53	\$32,107,435.86	\$32,124,593.39	\$24,443,401.68	\$67,054.71	\$73,837.00	\$0.00	\$7,540,300.00	\$0.00	\$0.00	\$0.00	\$0.00

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USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

_			SIRCETORIE		
Revenues at Risk	Tering appropriation	Str.	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

1100010, 144111100000	THE THE PERSON OF THE PERSON O	301 0105 (G 000 001 1 1 1 2 0 2 0		<u> </u>	Dillette Zilette
	# of Parcels	Assessed Value	% of Total		# of Parcels
1 Vacant Land	124	\$21,198,100.00	0.62%	15A Public Schools	
2 Residential	7,741	\$3,103,498,400.00	91.50%	15B Other Schools	
3A/3B Farm	0		0.00%	15C Public Property	ϵ
4A Commercial	309	\$240,902,400.00	7.10%	15D Church and Charities	1
4B Industrial	0		0.00%	15E Cemeteries & Graveyards	
4C Apartments	14	\$26,360,900.00	0.78%	15F Other Exempt	12
5A/5B Railroad	0		0.00%		
6A/6B Business Personal Property	0		0.00%	-	
Total	8,188	\$3,391,959,800.00	100.00%	Total	21
Average Ratio (%), Assessed to True		65.74%			
Equalized Valuation, Taxable Properti	ies	\$5,159,658,959.54		Percentage of Exempt vs.	
1	-			Non-Exempt Properties	5.22
Total # of property tax appeals fi	led in 2023	County Tax Board	10.00	1	•
		State Tax Court	6.00		
Number of 2023 County Tax Board de	ecisions appealed to T	ax Court	3.00		
Number of pending property tax appear	als in State Tax Court		9.00		
					
Amount paid out by municipality for ta	ax appeals in 2023		\$57,637.52		
1 ,			·		

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)

	Property Tax Assess	sments - Exempt Prop	oerties (October 1, 2023 Va	lue)
Ш	-	# of Parcels	Assessed Value	% of Total
Ш	15A Public Schools	4	\$74,004,100.00	41.78%
Ш	15B Other Schools	0		0.00%
	15C Public Property	63	\$55,596,400.00	31.39%
Ш	15D Church and Charities	10	\$15,071,500.00	8.51%
	15E Cemeteries & Graveyards	6	\$1,603,400.00	0.91%
Ш	15F Other Exempt	127	\$30,842,700.00	17.41%
	Total	210	\$177,118,100.00	100.00%
	Percentage of Exempt vs. Non-Exempt Properties	5.22%		

	Prior Budget Year's Payn	ents in Lieu of Tax	(PILOT) - 5 Year Exemptio	ns/Abatements	
		# of	PILOT		Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2023 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
О	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				Exemptions	Prior Budget	Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions			
Project Name	Type of Project (use drop-down	1	Accessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)		Assessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PII OT Billing	Accessed Value	Taxes if Billed In Full 2023 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PII OT Billing	Accessed Value	Taxes if Billed In Full 2023 Total Tax Rate
Name	for data entry)	TILOT Billing	Assessed value	2023 Total Tax Rate	Ivalie	Tor data entry)	TILOT Billing	Assessed value	2023 Total Tax Kate	rvanie	ior data entry)	TILOT Billing	Assessed value	2023 Total Tax Rate	Ivanic	ioi data entry)	TILOT Billing	Assessed value	2023 Total Tax Rate
			-														-		+
																			+
																			4
																			4
			+														+		4
																			4
																			+
																			+
																			4
al Long Term Exemptio	ons - Column Total	0.00	0.00	0.00	Total Long Term Exemptions	s - Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemption	s - Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemption	ns - Column Total	\$0.00	\$0.00) I \$0.00
rk "X" if Grand Total		0.00	0.00	0.00	Total Long Term Exemptions	Column Total	\$0.00	\$0.00	\$0.00	Total Zong Term Exemption	Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exempt				
rk a ii Grand Iota	ш					Ш	II			ant HED 6	II	II			Total Long Term Exempt	IOIIS - GRAND TOTAL	\$0.00	\$0.00	Shoot LIED CC

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USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	-	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	7.00	81,371.00	\$77,800.00	\$0.00	\$0.00	\$0.00	\$3,571.00
Supervisory Staff (Department Heads & Managers)	10.00	0.00	1,607,007.00	\$1,138,246.00	\$0.00	\$194,754.00	\$186,931.00	\$87,076.00
Police Officers (Including Superior Officers)	34.00	5.00	6,494,738.24	\$4,571,865.00	\$195,250.00	\$771,980.00	\$758,061.24	\$197,582.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	37.00	16.00	4,950,774.00	\$3,354,735.00	\$175,000.00	\$518,388.00	\$670,876.00	\$231,775.00
All Other Non-Union Employees not listed above	4.00	17.00	769,039.00	\$540,278.00	\$0.00	\$87,309.00	\$102,415.00	\$39,037.00
Totals	85.00	45.00	13,902,929.24	\$9,682,924.00	\$370,250.00	\$1,572,431.00	\$1,718,283.24	\$559,041.00

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

YES

Note - <u>Base Pay</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

		Current Year		// 0		
	Current Year # of	Annual Cost	T	Prior Year # of	Prior Year Annual	T . I D . 37
	Covered Members	Estimate per	Total Current		Cost per Employee	
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost	2.1.00	4.2.17.10	** • • • • • • • • • • • • • • • • • •	2.100	44.00=.0=	** • • • • • • • • • • • • • • • • • •
Single Coverage	26.00	\$13,154.40	\$342,014.40	26.00	\$1,037.37	\$26,971.62
Parent & Child	5.00	\$23,895.00	\$119,475.00	6.00	\$22,577.88	\$135,467.28
Employee & Spouse (or Partner)	14.00	\$26,698.32	\$373,776.48	14.00	\$25,226.64	\$353,172.96
Family	33.00	\$36,517.62	\$1,205,081.46	31.00	\$34,859.56	\$1,080,646.36
Employee Cost Sharing Contribution (enter as negative -)			\$707,220.00			\$689,950.00
Subtotal	78.00		\$2,747,567.34	77.00		\$2,286,208.22
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	13	\$8,089.03	\$105,157.39	11	\$6,888.79	\$75,776.69
Parent & Child	2	\$25,723.56	\$51,447.12	2	\$23,984.88	\$47,969.76
Employee & Spouse (or Partner)	12	\$22,803.48	\$273,641.76	10	\$24,847.32	\$248,473.20
Family	6	\$43,339.50	\$260,037.00	6	\$42,487.68	\$254,926.08
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	33.00		\$690,283.27	29.00		\$627,145.73
GRAND TOTAL	111.00		\$3,437,850.61	106.00		\$2,913,353.95

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

YES NO

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

									Legal basis for b		benefit		
		Sick Time		acation Time		pensatory Time		ersonal Time		Other	("X" applicable items)		
	Gross Days of		Gross Days of		Gross Days of		Gross Days of		Gross Days of		Approved		Individual
(List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Accumulated Absence	Dollar Value of Compensated Absences	Labor	Local Ordinance	Employment Agreement								
PBA	2,529.50	\$494,363.05	249.50	\$133,707.76		\$66,989.00	Absence	Compensated Absences	Absence	Compensated Absences	X	Ordinance	Agreement
Transporters Worker Union - Supervisors	325.59	\$63,750.13	68.59	\$31,338.04		\$22.16					X		
Teamsters - Blue Collar	352.44	\$62,006.59	123.53	\$44,042.85		\$1,316.09					Ŷ		
Teamsters - Clerical	448.30	\$46,659.33	110.66	\$32.002.85	2.70	\$764.59					X		
Teamsters - Dispatch	167.69	\$8,717.35	42.88	\$13,501.10	17.47	\$5,443.76					X		
Teamsters - Crossing Guard	485.25	\$45,927.50	42.00	\$13,301.10	17.47	ψ5,445.70					X		
Business Administrator	113.09	\$0.00	44.07	\$23,730.16	-						^	Х	
Municipal Clerk	69.39	\$0.00	19.81	\$8,872.14	0.65	\$293.26						X	
Part-Time Inspectors	37.51	\$0.00	8.69	\$1,923.76	0.00	Ψ233.20						X	
Confidential Secretary to the Administrator	19.80	\$0.00	10.35	\$2,038.24								Y X	
Special Activities Coordinator	39.30	\$0.00	7.20	\$852.30								X	
P/T Recycling Center	100.63	\$10,304.00	0.16	\$16.00								X	
Deputy Clerk	35.05	\$10,304.00	11.33	\$3,815.34								X	
Deputy Clerk	33.03	\$11,790.93	11.33	φ3,013.34									
												-	
												-	
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	4 = 00 = 4	A= 40 =00 00		********	4.47.00	AT 1 000 00		40.00		***			
TOTALS (THIS PAGE ONLY)	4,723.54	\$743,526.88	696.77	\$295,840.54	147.36	\$74,828.86	-	\$0.00	-	\$0.00	l		

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

											oenefit		
		Sick Time		acation Time		pensatory Time		ersonal Time		Other	("X")	applicable i	tems)
Bargaining Unit or Non-Union Position Eligible for Benefit	Gross Days of		Approved		Individual								
(List Non-Union Employees by Individual Position Rather	Accumulated	Dollar Value of	Labor		Employment								
Than Each Named Individual)	Absence	Compensated Absences	Agreement	Ordinance	Agreement								
													
													_
		40.00		***		***				***			
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	ł		

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual) Accumulate Absence		V Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Com Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Pe Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Other Dollar Value of Compensated Absences	("X' Approved Labor Agreement		Individual Employment
(List Non-Union Employees by Individual Position Rather Accumulate	d Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Labor		Employment
(List Non-Union Employees by Individual Position Rather Than Each Named Individual) Absence Absence												
Than Each Named Individual) Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Agreement	Ordinance	Agreement
												1
												
TOTALS (THIS PAGE ONLY)		-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

							Legal basis for bene		enefit				
		Sick Time	V	acation Time	Com	pensatory Time		ersonal Time		Other	("X")		
	Gross Days of		Gross Days of		Gross Days of	•	Gross Days of		Gross Days of		Approved		Individual
(List Non-Union Employees by Individual Position Rather	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Accumulated	Dollar Value of	Labor		Employment
Than Each Named Individual)	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Absence	Compensated Absences	Agreement	Ordinance	Agreement
TOTALS (ALL PAGES)	4,723.54	\$743,526.88	606.77	\$295,840.54	147.00	¢74.000.00		#0.00		#0.00			
TOTALS (ALL PAGES)	4,723.54	\$743,526.88	696.77	\$295,840.54	147.36	\$74,828.86	-	\$0.00	-	\$0.00			
Total Funds Descriped a	Total Funds Reserved as of end of 2023: \$49,546.90 Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:												
Total Funds Appr		\$200,000.00		Total Employees subject to	o accumulated ab	sence restrictions of P.L. 2	007, C. 92. 010 c 3:						
Total Fullus Appl	opilatea III 2024.	Ψ200,000.00		Total Employees subject to	o accumulated ab	Series restrictions of F.L. 2	010, 0. 0.						

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year	2025	2026	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
Local School Debt	\$10,268,000.00	\$10,268,000.00	\$0.00	Utility Fund - Principal	\$720,000.00	\$820,000.00	\$870,000.00	\$4,535,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$249,360.00	\$224,890.00	\$191,350.00	\$403,875.00
				Bond Anticipation Notes - Principal				
Utility Fund Debt				Bond Anticipation Notes - Interest	\$199,620.00			
Water & Sewer	\$10,677,318.80	\$10,677,318.80	\$0.00	Bonds - Principal	\$2,775,000.00	\$2,630,000.00	\$1,505,000.00	\$8,245,000.00
			\$0.00	Bonds - Interest	\$531,039.00	\$425,409.00	\$341,125.00	\$803,925.00
			\$0.00	Loans & Other Debt - Principal	\$26,143.53	\$26,267.02	\$31,392.99	\$211,883.02
			\$0.00	Loans & Other Debt - Interest	\$8,895.67	\$7,772.18	\$7,046.21	\$24,923.78
			\$0.00					
				Total	\$4,510,058.20	\$4,134,338.20	\$2,945,914.20	\$14,224,606.80
Municipal Purposes								
Debt Authorized (BNI)	\$5,549,738.97		\$5,549,738.97	Total Principal	\$3,521,143.53	\$3,476,267.02	\$2,406,392.99	\$12,991,883.02
Notes Outstanding	\$3,500,000.00		\$3,500,000.00	Total Interest	\$988,914.67	\$658,071.18	\$539,521.21	\$1,232,723.78
Bonds Outstanding	\$15,155,000.00		\$15,155,000.00	% of Total Current Year Budget	14.04%	·		
Loans and Other Debt	\$45,687.31		\$45,687.31			•		
				Description		Debt Not Lis	ted Above	
Total (Current Year)	\$45,195,745.08	\$20,945,318.80	\$24,250,426.28	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2020 census)	18,941			Total Other				
Per Capita Gross Debt	\$2,386.13			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$1,280.31			Rating	Aa2			
				Year of Last Rating	2022			
3 Year Average Property Valuation	ı	\$4,571,154,035.33						'
	=			 Mark "X" if Municipality has	no hond rating			
Net Debt as % of 3 Year Average F	Property Valuation	0.53%		Trum in trumcipality has	no sona raung			
The Deat as 70 of 3 Teal Myerage I	=	0.3370		Sheet UFB-10				
1				SHOUL OF D-10				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Municipality	Borough of Bayhead	Administration	Administration	Borough Administrator Services	1/1/2024	12/31/2024	\$80,000.00
Lead	Municipality	Borough of Bayhead	Clerk	Clerk / Registrar	Borough Clerk Services	1/1/2024	12/31/2024	\$75,000.00
Lead	School District	Point Pleasant Borough School District	Police	Police	Public Safety at Schools	1/1/2024	12/31/2024	\$198,000.00
Recipient	Municipality	Borough of South Toms River	Finance	Accounting / Finance	Borough CFO Services	1/1/2024	12/31/2024	\$55,000.00
Lead	Municipality	Borough of South Toms River	Tax Collection	Tax Collection / Assessment	Borough CTC Services	1/1/2024	12/31/2024	\$45,000.00
					_			
	Amount Descived Page Tatal							¢200 000 00
	Amount Received Page Total Amount Paid Page Total	-			-	1		\$398,000.00 \$55,000.00
	Page Total					1		\$55,000.00
	ı ağı Tulai		GL 4 LIED 4				[\$455,000.00

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Amount Received Total							\$398,000.00
	Amount Paid Total							\$55,000.00
	Total							\$453,000.00

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality								

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)	