

**RESOLUTION OF THE BOROUGH OF POINT PLEASANT  
POINT PLEASANT, NEW JERSEY**

#118-2026

DATE OF ADOPTION: April 20, 2026

**MOTION: INTRODUCTION OF MUNICIPAL BUDGET – FISCAL YEAR 2026**

Council Member Archer presented the following Resolution

Seconded by Coulson

**BE IT RESOLVED**, that the attached statements of revenues and appropriations shall constitute the Municipal Budget for year 2026.

**BE IT FURTHER RESOLVED**, that said Budget will be posted on the Borough website on April 23, 2026.

**BE IT FURTHER RESOLVED**, that the Public Hearing on the Budget and Tax Resolution will take place at the Borough Municipal Building, 2233 Bridge Avenue, Point Pleasant, NJ 08742 on May 18, 2026 at 7:00 pm at which time and place objections to said Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested persons.

**BE IT FINALLY RESOLVED** that the Governing Body of the Borough of Point Pleasant does hereby approve the attached as the Budget for the year 2026.

| RECORD OF VOTE | JOSEPH VENI | ANTOINETTE DEPAOLA | VALERIE COULSON | JOSEPH FURMATO | CHARLENE ARCHER | WILLIAM STEVENSON | MAYOR SABOSIK |
|----------------|-------------|--------------------|-----------------|----------------|-----------------|-------------------|---------------|
| YES            | X           | X                  | X               |                | X               | X                 |               |
| NO             |             |                    |                 |                |                 |                   |               |
| ABSTAIN        |             |                    |                 |                |                 |                   |               |
| ABSENT         |             |                    |                 | X              |                 |                   |               |

I, Antoinette Jones, RMC, CMR, Borough Clerk of the Borough of Point Pleasant, DO HEREBY CERTIFY that the foregoing Resolution was duly adopted by the Point Pleasant Borough Council at a meeting held on the 20th<sup>1</sup> day of April, 2026.

BOROUGH OF POINT PLEASANT, IN  
THE COUNTY OF OCEAN, NEW JERSEY

*Antoinette Jones*

\_\_\_\_\_  
ANTOINETTE JONES, RMC, CMR  
BOROUGH CLERK



# Revenue and Appropriations Summaries

| Summary of Revenues                            | Anticipated   |               |
|--|---------------|---------------|
|  | 2026          | 2025          |
| 1. Surplus                                     | 3,575,000.00  | 3,375,000.00  |
| 2. Total Miscellaneous Revenues                | 4,043,284.88  | 5,286,547.45  |
| 3. Receipts from Delinquent Taxes              | 490,000.00    | 490,000.00    |
| 4. a) Local Tax for Municipal Purposes         | 18,060,458.51 | 17,347,852.92 |
| b) Addition to Local School District Tax       |               |               |
| c) Minimum Library Tax                         |               |               |
| Tot Amt to be Rsd by Taxes for Sup of Muni Bnd | 18,060,458.51 | 17,347,852.92 |
| Total General Revenues                         | 26,168,743.39 | 26,499,400.37 |

| Summary of Appropriations                     | 2026 Budget   | Final 2025 Budget |
|---|---------------|-------------------|
| 1. Operating Expenses: Salaries & Wages       | 10,097,661.00 | 10,163,806.00     |
| Other Expenses                                | 9,117,735.27  | 8,382,168.53      |
| 2. Deferred Charges & Other Appropriations    | 2,991,244.61  | 3,157,937.67      |
| 3. Capital Improvements                       | 150,000.00    | 125,000.00        |
| 4. Debt Service (Include for School Purposes) | 2,323,625.00  | 3,295,409.00      |
| 5. Reserve for Uncollected Taxes              | 1,488,477.51  | 1,375,079.17      |
| Total General Appropriations                  | 26,168,743.39 | 26,499,400.37     |
| Total Number of Employees                     |               |                   |

| 2026 Water & Utility<br>Dedicated Sewer Budget |  | Anticipated  |                   |
|--|--|--------------|-------------------|
| Summary of Revenues                            |  | 2026         | 2025              |
| 1. Surplus                                     |  | 726,343.50   | 632,099.00        |
| 2. Miscellaneous Revenues                      |  | 7,853,000.00 | 7,403,000.00      |
| 3. Deficit (General Budget)                    |  |              |                   |
| Total Revenues                                 |  | 8,579,343.50 | 8,035,099.00      |
| Summary of Appropriations                      |  | 2026 Budget  | Final 2025 Budget |
| 1. Operating Expenses: Salaries & Wages        |  | 1,641,471.00 | 1,494,359.00      |
| Other Expenses                                 |  | 4,042,570.00 | 4,227,530.00      |
| 2. Capital Improvements                        |  | 15,000.00    | 15,000.00         |
| 3. Debt Service                                |  | 1,324,802.50 | 1,161,500.00      |
| 4. Deferred Charges & Other Appropriations     |  | 1,555,500.00 | 1,086,710.00      |
| 5. Surplus (General Budget)                    |  |              | 50,000.00         |
| Total Appropriations                           |  | 8,579,343.50 | 8,035,099.00      |
| Total Number of Employees                      |  |              |                   |