

## General Instructions to Complete the Annual Financial Statement Workbook

**\*\*If this is a County Annual Financial Statement, you must select "County" on Key Inputs cell F7.\*\***

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**  
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- f) In all applicable signature lines insert the email address of the applicable official.  
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- g) xxxx\_afs\_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- h) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- i) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.  
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- j) Quick Guide:

<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

## **\*\*Instructions to Complete the 2023 to 2024 "Data Rollover" Process\*\***

- a) Download from FAST or have saved on your computer your final 2023 annual financial statement.
- b) On the 2024 AFS, navigate to the "Key Inputs" tab.

**\*\*IMPORTANT:** Macros must be enabled in excel in order for the data rollover process to run successfully.\*\*

- c) On "Key Inputs", there will be one "data migration" button
- d) Click the data migration button; it will prompt you to select your 2023 excel AFS from your computer. Once the 2023 AFS is selected, the function runs automatically. **Warning:** The functionality may cause the screen to
- e) briefly flash rapidly.
- f) Once complete, review the 2024 AFS template to ensure information has successfully copied from the 2023 AFS.

**PLEASE NOTE:**

## Annual Financial Statement

### Municipal and County AFS

**\*\*PLEASE NOTE:** Many of the features on this page rely on the use of macros. Because of the nature of the macros, the screen may cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being used.

Required Information	Responses and Data
----------------------	--------------------

Name and County of Municipality	Point Pleasant Borough, Ocean County
Full Name of Municipality/County	BOROUGH OF POINT PLEASANT
County of Municipality / County	OCEAN
Name of Municipality / County	POINT PLEASANT
Type	BOROUGH
Federal ID #	21-6001021
Governing Body Type	COUNCIL MEMBERS

Address	2233 Bridge Avenue
Address	Point Pleasant, NJ 08742
Phone	(732) 892-3434
Fax	(732) 899-2655

Chief Financial Officer	Himanshu Shah
Registered Municipal Accountant	
Year Ending	12/31/2025

DATES	Balance - January 1, 2025
	Balance - December 31, 2025
	Outstanding - January 1, 2025
	Outstanding - December 31, 2025
Year End	12/31/2025
Next Year End	12/31/2026

Budget Year	2026
AFS Year	2025
PY	2024

Population Last Census (2020)	18,941
Net Valuation Taxable 2025	3,391,867,700
Muni Code	1524

<b>SELECT FISCAL YEAR TYPE:</b>	<b>CALENDAR YEAR MUNICIPALITIES</b>
<b>Calendar</b>	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025
	COUNTIES - JANUARY 26, 2026
	MUNICIPALITIES - FEBRUARY 10, 2026
	AS AT DECEMBER 31, 2025
	Dec. 31, 2024
	Dec. 31, 2025
	Jan. 1, 2025
	YEAR - 2024
	YEAR - 2025

<b>HOW MANY UTILITIES DOES THE ENTITY HAVE:</b>	
	<b>UTILITY NAME</b>
<b>UTILITY 1</b>	Water & Sewer
<b>UTILITY 2</b>	
<b>UTILITY 3</b>	
<b>UTILITY 4</b>	
<b>UTILITY 5</b>	
<b>UTILITY 6</b>	

**ent - Key Input**  
**Version 2025.0**  
re of this functiona  
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*\*Counties will be lis*

Certificate #
O-0562

1
<b>TYPE</b>

**ED:**



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **POINT PLEASANT** as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
NO ENTRY  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

Certified by me \_\_\_\_\_  
(Address)

this \_\_\_\_\_ day \_\_\_\_\_, 2026

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2026.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	BOROUGH OF POINT PLEASANT
<b>Chief Financial Officer:</b>	Himanshu Shah
<b>Signature:</b>	Himanshu Shah
<b>Certificate #:</b>	O-0562
<b>Date:</b>	1/15/2026

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	BOROUGH OF POINT PLEASANT
<b>Chief Financial Officer:</b>	_____
<b>Signature:</b>	_____
<b>Certificate #:</b>	_____
<b>Date:</b>	_____

21-6001021  
Fed I.D. #

BOROUGH OF POINT PLEASANT  
Municipality

OCEAN  
County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2025

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>1,752,368.00</u>	\$ _____

Type of Audit required by Title 2 U.S. Code of Federal Regulations  
(CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit  
 Program Specific Audit  
 Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

1/10/2026  
Date







NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2025**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	22,867,727.95	18,458,462.21
SUBTOTAL	22,867,727.95	18,458,462.21 "C"
CASH LIABILITIES		
RESERVE FOR RECEIVABLES		
FUND BALANCE		
RESERVE FOR RECEIVABLES		1,062,386.11
DEFERRED SCHOOL TAX	7,048,707.00	
DEFERRED SCHOOL TAX PAYABLE		7,048,707.00
FUND BALANCE		3,346,879.63
TOTALS	29,916,434.95	29,916,434.95







**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2025**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	1,150.63	
DUE TO -		
DUE TO STATE OF NJ	-	
RESERVE FOR ANIMAL CONTROL TRUST FUND		1,150.63
<b>FUND TOTALS</b>	<b>1,150.63</b>	<b>1,150.63</b>
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	255,113.51	
RESERVE FOR:		255,113.51
<b>FUND TOTALS</b>	<b>255,113.51</b>	<b>255,113.51</b>
LOSAP TRUST FUND		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)







**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
Previous Totals	832,110.58	180,644.59
OTHER TRUST FUNDS (continued)		
PLANNING ESCROW '		
CASH	71,514.86	
RES FOR PLANNING ESCROW		71,514.86
ENGINEERING ESCROW		
CASH	64,891.38	
RES FOR ENGINEERING ESCROW		64,697.90
FUND BALANCE		193.48
PERF BOND ESCROW - CASH	167,878.24	
DUE TO CURRENT FUND		7.00
RES FOR PERF BOND ESCROW		167,781.72
FUND BALANCE		89.52
DEMO ESCROW		
CASH	10,700.00	
RES FOR GRADING ESCROW		10,700.00
RECREATION TRUST		
CASH	228,662.80	
RES FOR REC TRUST EXPENDITURE		225,345.24
RES FOR ADMIN SHARE		1,146.56
FUND BALANCE		2,171.00
ZONING ESCROW		
CASH	69,782.02	
FUND BALANCE		397.18
RES FOR PLANNING ESCROW		69,384.84
PAYROLL FUND		
CASH	315,631.45	
RES FOR VARIOUS DEDUCTIONS		315,631.45
REGULAR TRUST FUND		
DUE TO CURRENT FUND		
RES FOR POAA		1,288.42
GRADING ESCROW		72,394.35
DUE TO BOARD OF ED		2,321.01
TOTALS	1,761,171.33	1,185,709.12

(Do not crowd - add additional sheets)





**Sheet 6. TOTALS**

## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2024 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2025
RES OF POAA	1,076.42	212.00		1,288.42
GRADING ESCROW	56,110.35	82,550.00	66,266.00	72,394.35
DUE TO BOARD OF ED	2,321.01			2,321.01
RES OF SAFETY AWARD	545.76			545.76
RES FOR ENVIORNMENT COMM	4,251.98	5,950.00	6,513.60	3,688.38
RES FOR PED SAFETY FUND	32,358.36	4,739.00		37,097.36
RES FOR RECYCLING	23,036.70	14,281.33		37,318.03
RES FOR FORFEITED FUNDS	3,167.77			3,167.77
RES FOR SNOW	112,087.94			112,087.94
RES FOR PUBLIC DEFENDER	59,082.40	2,504.00	4,900.00	56,686.40
RES FOR OFF DUTY EMP POL	180,323.93	490,777.75	501,988.34	169,113.34
RES FOR ACCUMULATED LEAVE	159,977.73			159,977.73
RES FOR CENTENNIAL	507.50			507.50
				-
UNEMPLOYMENT TRUST	138,513.97	4,662.23	5,139.01	138,037.19
OPEN SPACE TRUST	293,001.82	80,517.43	118,405.74	255,113.51
				-
CONFISCATED TRUST	14,701.58	17,391.34		32,092.92
ZONING REVIEW ESCROW	70,401.59	42,298.50	43,315.25	69,384.84
PLANNING REVIEW ESCROW	72,897.86	56,819.00	58,202.00	71,514.86
ENGINEERING ESCROW	67,474.22	25,261.18	28,037.50	64,697.90
PERF. BOND ESCROW	177,851.58	2,691.54	12,754.40	167,788.72
DEMOLITION ESCROW	14,700.00	17,000.00	21,000.00	10,700.00
AFFORDABLE HOUSING TRUST	10,185.03	329.45		10,514.48
RECREATION TRUST	190,359.60	1,187,132.71	1,170,000.51	207,491.80
RES. FOR POLICE ACTIVITY	7,391.30	218.44	244.00	7,365.74
				-
				-
PAYROLL FUND	247.07			247.07
LIEN REDEMPTION	348,538.67	1,895,277.87	2,241,528.46	2,288.08
RES FOR TREE PRESERVATION	1,800.00	1,350.00		3,150.00
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>PAGE TOTAL</b>	<b>\$ 2,042,912.14</b>	<b>\$ 3,931,963.77</b>	<b>\$ 4,278,294.81</b>	<b>\$ 1,696,581.10</b>







## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure





## CASH RECONCILIATION DECEMBER 31, 2025

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	138,843.73	20,916,331.38	82,384.35	20,972,790.76
Grant Fund	1,597.65	1,524,594.03	20,785.74	1,505,405.94
Trust - Animal Control	25.00	1,129.11	3.48	1,150.63
Trust - Assessment				-
Trust - Municipal Open Space		304,035.51	48,922.00	255,113.51
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	(1,521.67)	667,322.66	14,335.00	651,465.99
Trust - Arts and Culture				-
General Capital	(3,635.33)	2,670,154.01	4,642.00	2,661,876.68
				-
<b>UTILITIES:</b>				
WATER/SEWER UTILITY OPERATING	24,188.10	1,619,629.65	29,864.28	1,613,953.47
WATER/SEWER UTILITY CAPITAL	11.12	791,508.65	3,567.63	787,952.14
				-
POLICE ACTIVITY FUNDS	70.32	7,374.00		7,444.32
RECREATION TRUST		235,646.00	6,983.20	228,662.80
UNEMPLOYMENT TRUST		138,037.19		138,037.19
CONFISCATED FUNDS ACCOUNT		32,092.92		32,092.92
ZONING ESCROW	(163.85)	69,945.87		69,782.02
ENGINEERING ESCROW		65,063.91	172.53	64,891.38
DEMOLITION ESCROW	(33.60)	13,733.60	3,000.00	10,700.00
PERFORMANCE BOND ESCROW	20.31	167,857.93		167,878.24
PLANNING ESCROW		73,271.72	1,756.86	71,514.86
AFFORDABLE HOUSING TRUST FUND		10,514.48		10,514.48
PAYROLL FUND	(47.47)	169,899.73		169,852.26
LIEN REDEMPTION FUND	(3,892.49)	441,523.62	94,943.05	342,688.08
				-
				-
<b>Total</b>	<b>155,461.82</b>	<b>29,919,665.97</b>	<b>311,360.12</b>	<b>29,763,767.67</b>

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2025.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2025.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

Title: \_\_\_\_\_





# CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PREVIOUS PAGE TOTAL	24,283,221.58
WATER/SEWER CAPITAL	
MANASQUAN SAVINGS BANK	791,508.65
WATER/SEWER UTILITY	
MANASQUAN SAVINGS BANK	1,619,629.65
GRANT FUND	
MANASQUAN SAVINGS BANK	1,524,594.03
CONFISCATED FUNDS - DEDICATED BY RIDER	
MANASQUAN SAVINGS BANK	32,092.92
REGULAR TRUST	
MANASQUAN SAVINGS BANK	628,546.12
MANASQUAN SAVINGS BANK - PUBLIC DEFENDER	38,776.54
ENGINEERING ESCROW	
MANASQUAN SAVINGS BANK	65,063.91
DEMOLITION ESCROW	
MANASQUAN SAVINGS BANK	13,733.60
PERFORMANCE BOND ESCROW	
MANASQUAN SAVINGS BANK	167,857.93
ZONING ESCROW	
MANASQUAN SAVINGS BANK	69,945.87
PLANNING ESCROW	
MANASQUAN SAVINGS BANK	73,271.72
PAYROLL FUND	
MANASQUAN SAVINGS BANK	169,899.73
LIEN REDEMPTION FUND	
MANASQUAN SAVINGS BANK	441,523.62
TOTAL PAGE	29,919,665.87

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**Sheet 9a TOTAL**

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
						-
DOT MUNICIPAL AID GRANT	3,032,725.76	1,623,815.00	2,755,649.07			1,900,891.69
LOCAL RECREATION IMPROVEMENT	55,000.00	63,000.00	109,753.70			8,246.30
CDGB GRANT RECEIVABLE	73,000.00		73,000.00			-
						-
COPS IN SHOP	1,920.00	1,440.00	3,360.00			-
CLICK IT OR TICKET						-
DRIVE SOBER GET PULL OVER	4,035.00					4,035.00
BULLET PROOF VEST	4,661.82					4,661.82
DISTRACTED DRIVING						-
DRUNK DRIVING ENFORCEMENT FUND						-
BODY ARMOR REPLACEMENT FUND		2,715.02	2,715.02			-
SENIOR SERVICES COUNTY GRANT	17,495.00	34,990.00	21,208.00			31,277.00
ALCOHOL EDUCATION AND REHAB						-
						-
OC CARES ACT						-
BAY HEAD SHARE SERVICE						-
BODY WORN CAMERA	8,559.60					8,559.60
OCEAN COUNTY ARP	387,100.00	100,000.00	288,100.00			199,000.00
<b>PAGE TOTALS</b>	<b>3,584,497.18</b>	<b>1,825,960.02</b>	<b>3,253,785.79</b>	-	-	<b>2,156,671.41</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	3,584,497.18	1,825,960.02	3,253,785.79	-	-	2,156,671.41
STORMWATER ASSISTANT	10,000.00					10,000.00
ANJEC	380.00					380.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	3,594,877.18	1,825,960.02	3,253,785.79	-	-	2,167,051.41

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	3,594,877.18	1,825,960.02	3,253,785.79	-	-	2,167,051.41
						-
						-
						-
						-
						-
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						-
						-
						-
						-
<b>TOTALS</b>	3,594,877.18	1,825,960.02	3,253,785.79	-	-	2,167,051.41

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
BODY - WORN CAMERAS	640.14						640.14
COPS IN SHOP	1,920.00	1,440.00		3,006.50			353.50
FLOOD CONTROL			45,000.00	29,353.37			15,646.63
DRUNK DRIVING ENFORCEMENT	1,795.02			1,630.39			164.63
CLEAN COMMUNITY PROGRAM	115,143.94			27,666.55	-		87,477.39
ALCOHOL ED REHAB PROG	1,628.82						1,628.82
BODY ARMOR GRANT	2,611.61	2,715.02					5,326.63
DONATION FOR PORT. EQUIPMENT	297.36						297.36
RECYCLING TONNAGE	20,703.32	27,108.51		8,713.40			39,098.43
DONATION SENIOR BEEHIVE	1,200.00						1,200.00
HIRING AND RETENTION GRANT	77.00						77.00
LOCAL REC IMPR. GRANT	8,246.30	63,000.00		69,691.75			1,554.55
PEDESTRIAN SAFETY GRANT	8,788.90			1,120.00			7,668.90
DOT GRANT	2,771,383.75	1,623,815.00		2,139,149.42			2,256,049.33
NJDOT SHORE BLVD	68,448.87						68,448.87
BULLET PROOF VEST							-
DRIVE SOBER OR PULL OVER	4,660.00						4,660.00
SENIOR SERVICES COUNTY GRANT	4,941.62	34,990.00		39,360.05			571.57
OCEAN COUNTY ARP GRANT		23,000.00	77,000.00	77,000.00			23,000.00
PAGE TOTALS	3,012,486.65	1,776,068.53	122,000.00	2,396,691.43	-	-	2,513,863.75

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,012,486.65	1,776,068.53	122,000.00	2,396,691.43	-	-	2,513,863.75
COMMUNITY DEVELOPMENT BLOCK GRANT	68,734.25			30,734.25			38,000.00
	382,547.50			225,107.33	-		157,440.17
NJ TRANSPORTATION TRUST	3,308.77			-	-		3,308.77
LEAP IMPLEMENTATION GRANT	60,174.97						60,174.97
STORMWATER ASSISTANCE	25,000.00						25,000.00
ANJEC OPEN SPACE STEWARDSHIP	1,140.00						1,140.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	3,553,392.14	1,776,068.53	122,000.00	2,652,533.01	-	-	2,798,927.66

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,553,392.14	1,776,068.53	122,000.00	2,652,533.01	-	-	2,798,927.66
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	3,553,392.14	1,776,068.53	122,000.00	2,652,533.01	-	-	2,798,927.66

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	3,553,392.14	1,776,068.53	122,000.00	2,652,533.01	-	-	2,798,927.66
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>TOTALS</b>	3,553,392.14	1,776,068.53	122,000.00	2,652,533.01	-	-	2,798,927.66

Sheet 11  
Totals



## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	14,759,357.47
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	7,048,707.00
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	45,794,085.00
Paid	44,705,110.51	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	15,848,331.96	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)	7,048,707.00	XXXXXXXXXX
	67,602,149.47	67,602,149.47

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	58,336.53
Due County for Added and Omitted Taxes	XXXXXXXXXX	45,960.01
2025 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	19,346,653.40
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	
Paid	19,404,990.52	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes	45,959.42	XXXXXXXXXX
Due County for Added and Omitted Taxes	(0.00)	XXXXXXXXXX
	19,450,949.94	19,450,949.94

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2025 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,375,000.00	3,375,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	5,286,547.45	5,527,789.49	241,242.04
Added by N.J.S.A. 40A:4-87 (List on 17a)	122,000.00	122,000.00	-
			-
ADDITIONAL REVENUE (Sheet 17a)			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>5,408,547.45</b>	<b>5,649,789.49</b>	<b>241,242.04</b>
Receipts from Delinquent Taxes	490,000.00	502,093.23	12,093.23
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	17,347,852.92	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	-	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	17,347,852.92	18,313,943.37	966,090.45
	<b>26,621,400.37</b>	<b>27,840,826.09</b>	<b>1,219,425.72</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	82,147,734.60
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	45,794,085.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	19,346,653.40	xxxxxxxxxx
Due County for Added and Omitted Taxes	-	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	68,132.00	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,375,079.17
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	18,313,943.37	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	<b>83,522,813.77</b>	<b>83,522,813.77</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted		26,499,400.37
2025 Budget - Added by N.J.S.A. 40A:4-87		122,000.00
Appropriated for 2025 (Budget Statement Item 9)		26,621,400.37
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)		821,020.00
Total General Appropriations (Budget Statement Item 9)		27,442,420.37
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		27,442,420.37
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	25,578,267.26	
Paid or Charged - Reserve for Uncollected Taxes	1,375,079.17	
Reserved	489,073.94	
Total Expenditures		27,442,420.37
Unexpended Balances Canceled (see footnote)		-

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

# RESULTS OF 2025 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	241,242.04
Delinquent Tax Collections	XXXXXXXXXX	12,093.23
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	966,090.45
Unexpended Balances of 2025 Budget Appropriations	XXXXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	224,282.99
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2024 Appropriation Reserves	XXXXXXXXXX	585,054.06
Prior Years Interfunds Returned in 2025	XXXXXXXXXX	1,207.99
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2025	7,048,707.00	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	7,048,707.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2025	31,007.00	XXXXXXXXXX
TAX APPEAL REFUND		
REFUND OF PRIOR YEAR REVENUES		
S/C DISALLOWED		
CANCEL GRANT		
DEFICIT BALANCE - TO TRIAL BALANCE (SHEET3)		
SURPLUS BALANCE - TO SURPLUS (Sheet 20)		
MISC		4,841.90
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	2,003,805.66	XXXXXXXXXX
	9,083,519.66	9,083,519.66





**Sheet 20 Totals**



**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2025 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #		\$ 82,370,138.39
or		
(Abstract of Ratables)		\$
2. Amount of Levy - Special District Taxes		\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 407,319.93
5a. Subtotal 2025 Levy	\$ 82,777,458.32	
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2025 Tax Levy		\$ 82,777,458.32
6. Transferred to Tax Title Liens		\$
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$ 56,740.89
9. Discount Allowed		\$ 40,490.49
10. Collected in Cash: In 2024	\$ 546,466.00	
In 2025*	\$ 81,495,850.11	
Homestead Benefit Credit	\$	
State's Share of 2025 Senior Citizens and Veterans Deductions Allowed	\$ 105,418.49	
Total To Line 14	\$ 82,147,734.60	
11. Total Credits		\$ 82,244,965.98
12. Amount Outstanding December 31, 2025		\$ 532,492.34
13. Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is	<b><u>99.23%</u></b>	

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 82,147,734.60
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 82,147,734.60

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2025 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2025

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 82,147,734.60
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 82,147,734.60</b>
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 82,777,458.32
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.24%

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 82,147,734.60
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 82,147,734.60</b>
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 82,777,458.32
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.24%

## SCHEDULE OF DUE FROM/ TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	12,993.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	104,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)	Line 5	
6.	104.10	
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	831.51
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	102,729.36
10. SR. CITIZENS DEDUCTIONS DISALLOWED BY TAX COLLECTOR '25 TAXES		
11. SR. CITIZENS DEDUCTIONS DISALLOWED BY TAX COLLECTOR '24 TAXES		4,255.48
12. Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	11,530.75
Due To State of New Jersey	-	XXXXXXXXXX
	119,347.10	119,347.10

Calculation of Amount to be included on Sheet 22, Item 10 -  
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	104,250.00	
Line 3	500.00	
Line 4	1,500.00	
Sub - Total	106,250.00	
Less: Line 7	831.51	
To Item 10, Sheet 22	105,418.49	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2025		XXXXXXXXXX	200,000.00
Taxes Pending Appeals	200,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2025		200,000.00	XXXXXXXXXX
Taxes Pending Appeals*	200,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025		200,000.00	200,000.00

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		507,396.00	XXXXXXXXXX
A. Taxes	507,396.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	507,396.00
8. Totals		507,396.00	507,396.00
9. Balance Brought Down		507,396.00	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	502,093.23
A. Taxes	502,093.23	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2025 Tax Sale			XXXXXXXXXX
12. 2025 Taxes Transferred to Liens			XXXXXXXXXX
13. 2025 Taxes		532,492.34	XXXXXXXXXX
14. Balance - December 31, 2025		XXXXXXXXXX	537,795.11
A. Taxes	537,795.11	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,039,888.34	1,039,888.34

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **98.95%**

17. Item No.14 multiplied by percentage shown above is **532,148.26** and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2025	488,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2025	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. _____		XXXXXXXXXX
5B. _____	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2025	XXXXXXXXXX	488,900.00
	488,900.00	488,900.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2025		XXXXXXXXXX
16. 2025 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. _____	XXXXXXXXXX	
19. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2025		XXXXXXXXXX
21. 2025 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. _____	XXXXXXXXXX	
24. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:      \$ \_\_\_\_\_ -  
 \*Total Cash Collected in 2025  
 Realized in 2025 Budget            \_\_\_\_\_  
 To Results of Operation (Sheet 19)      \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit <u>Report</u>	Amount in 2025 <u>Budget</u>	Amount Resulting from <u>2025</u>	Balance as at <u>Dec. 31, 2025</u>
Emergency Authorization - Municipal*	\$ 290,958.00	\$ 290,957.67	\$	\$ 0.33
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
SPECIAL EMERGENCY	\$	\$	\$ 821,020.00	\$ 821,020.00
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ 290,958.00</b>	<b>\$ 290,957.67</b>	<b>\$ 821,020.00</b>	<b>\$ 821,020.33</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2025</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
3/1/2025	REVALUATION	821,020.00					821,020.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	821,020.00	-	-	-	821,020.00

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Himanshu Shah  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
					-	-	-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx	12,380,000.00	
Issued	xxxxxxxxxx		
Paid	2,630,000.00	xxxxxxxxxx	
Outstanding - December 31, 2025	9,750,000.00	xxxxxxxxxx	
	12,380,000.00	12,380,000.00	
2026 Bond Maturities - General Capital Bonds			\$ 1,505,000.00
2026 Interest on Bonds*		\$ 341,125.00	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 341,125.00

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
GREEN TRUST LOANS LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX	39,543.78	
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded	6,509.61		
Outstanding - December 31, 2025	33,034.17	XXXXXXXXXX	
	39,543.78	39,543.78	
2026 Loan Maturities			\$ 6,392.99
2026 Interest on Loans			\$ 633.71
Total 2026 Debt Service for Green Trust Loans Loan			\$ 7,026.70
<b>LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Term Bonds		\$	
2026 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Interest on Bonds		\$	
2026 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2025	2026 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$
6. <span style="background-color: #cccccc; display: inline-block; width: 100px; height: 1em;"></span>	\$	\$



## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	9,400,000.00		9,400,000.00			100,000.00	290,163.25	
PAGE TOTALS	9,400,000.00		9,400,000.00			100,000.00	290,163.25	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
10-18 Various General Improvement	1,857.33						-	1,857.33
12-15 Various General Improvement	6,787.35				4,073.37		-	2,287.35
13-19 Various General Improvement	-				-		-	-
2014- Various General Improvement	5,282.00				-		-	5,282.00
2015- Various General Improvement	374.29						-	2,753.29
2016- Various General Improvement	6,660.26				13,706.25		-	4,173.06
2017- Various General Improvement	105,504.40				71,144.26		-	50,059.30
2018- Various General Improvement	83,010.17				2,860.00		-	80,150.17
2019- Various General Improvement	111,324.19				-		111,304.03	-
2019- Various General Improvement	3,616.50						3,616.50	-
2020- Various General Improvement	304,684.98				5,044.28		280,910.70	-
2020- Purchase of Police Vehicles	482.25						-	482.25
2021- Various General Improvement	367,327.71				38,466.43		360,314.63	-
2021- Acquisition of Ambulance	3,775.00				357.00		3,223.00	-
2022- Various General Improvement	496,199.47				86,470.32		-	341,219.47
2023- Various General Improvement	504,730.17				151,515.54		-	432,671.85
2023- Various General Improvement	19,775.40						-	19,775.40
2024- Various General Improvement	2,666,807.36				1,136,378.48		-	2,032,113.00
2025- Various General Improvement			3,120,120.00		944,954.62		-	1,336,806.34
<b>Page Total</b>	<b>4,688,198.83</b>	<b>-</b>	<b>3,120,120.00</b>	<b>-</b>	<b>2,454,970.55</b>	<b>-</b>	<b>759,368.86</b>	<b>4,309,630.81</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	4,688,198.83	-	3,120,120.00	-	2,454,970.55	-	759,368.86	4,309,630.81
<b>PAGE TOTALS</b>	4,688,198.83	-	3,120,120.00	-	2,454,970.55	-	759,368.86	4,309,630.81

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	4,688,198.83	-	3,120,120.00	-	2,454,970.55	-	759,368.86	4,309,630.81
<b>PAGE TOTALS</b>	4,688,198.83	-	3,120,120.00	-	2,454,970.55	-	759,368.86	4,309,630.81

Sheet 35.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	4,688,198.83	-	3,120,120.00	-	2,454,970.55	-	759,368.86	4,309,630.81
<b>GRAND TOTALS</b>	4,688,198.83	-	3,120,120.00	-	2,454,970.55	-	759,368.86	4,309,630.81

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	32,006.00
Received from 2025 Budget Appropriation*	XXXXXXXXXX	125,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	156,900.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	106.00	XXXXXXXXXX
	157,006.00	157,006.00

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
VARIOUS GENERAL IMPROVEMENT	3,120,120.00	2,936,220.00	156,900.00	156,900.00
Total	3,120,120.00	2,936,220.00	156,900.00	156,900.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.



# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	13,472.63
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
PREMIUM ON NOTES		48,542.83
Appropriated to Finance Improvement Authorizations	13,469.63	xxxxxxxxxx
Appropriated to 2025 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2025	48,545.83	xxxxxxxxxx
	62,015.46	62,015.46

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |  |    |                      |
|---|--|----|----------------------|
| 1. Total Tax Levy for Year 2025 was       |  | \$ | <u>82,777,458.32</u> |
| 2. Amount of Item 1 Collected in 2025 (*) |  | \$ | <u>82,147,734.60</u> |
| 3. Seventy (70) percent of Item 1         |  | \$ | <u>57,944,220.82</u> |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2025?

Answer YES or NO  **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2025?

Answer YES or NO  **YES** If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

D.

- |  |         |    |  |
|--|---------|----|--|
| 1. Cash Deficit 2024                     |         |    | \$ <u>                    </u>                               |
| 2. 4% of 2024 Tax Levy for all purposes: |         |    |  |
|  | Levy -- | \$ | <u>                    </u> = \$ <u>                    </u> |
| 3. Cash Deficit 2025                     |         |    | \$ <u>                    </u>                               |
| 4. 4% of 2025 Tax Levy for all purposes: |         |    |  |
|  | Levy -- | \$ | <u>                    </u> = \$ <u>                    </u> |

E.

	<u>Unpaid</u>	<u>2024</u>	<u>2025</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u> -
2. County Taxes	\$	<u>                    </u>	\$ <u>                    </u> 45,959.42	\$ <u>                    </u> 45,959.42
3. Amounts due Special Districts	\$	<u>                    </u>	\$ <u>                    </u> -	\$ <u>                    </u> -
4. Amount due School Districts for School Tax	\$	<u>                    </u>	\$ <u>                    </u> 15,848,331.96	\$ <u>                    </u> 15,848,331.96

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING TRIAL BALANCE - WATER & SEWER UTILITY FUND

AS AT DECEMBER 31, 2025  
Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	1,614,253.47	
Investments		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	135,863.73	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
EMERGENCY APPROPRIATION	360,000.00	
<b>Cash Liabilities:</b>		
Appropriation Reserves		338,910.03
Encumbrances Payable		164,648.72
Accrued Interest on Bonds and Notes		121,999.92
Due to -		
OVERPAID CHARGES		38,350.43
ACCOUNTS PAYABLE		18,681.65
WATER SYSTEM SETTLEMENT RESERVE		150,461.67
Subtotal - Cash Liabilities		833,052.42 "C"
Reserve for Consumer Accounts and Lien Receivable		135,863.73
Fund Balance		1,141,201.05
<b>Total</b>	<b>2,110,117.20</b>	<b>2,110,117.20</b>

(Do not crowd - add additional sheets)















## ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS					Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2025

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	632,099.00	632,099.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
<b>WATER/SEWER FEES</b>	<b>7,250,000.00</b>	<b>7,732,494.03</b>	<b>482,494.03</b>
INTEREST	28,000.00	32,851.08	4,851.08
MISCELLANEOUS	125,000.00	192,603.52	67,603.52
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	8,035,099.00	8,590,047.63	554,948.63
Deficit (General Budget) **			-
	8,035,099.00	8,590,047.63	554,948.63

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		8,035,099.00
Added by N.J.S.A. 40A:4-87		
Emergency		360,000.00
<b>Total Appropriations</b>		<b>8,395,099.00</b>
Add: Overexpenditures (See Footnote)		
<b>Total Appropriations and Overexpenditures</b>		<b>8,395,099.00</b>
Deduct Expenditures:		
Paid or Charged	8,054,312.96	
Reserved	338,910.03	
Surplus (General Budget)**		
<b>Total Expenditures</b>		<b>8,393,222.99</b>
Unexpended Balance Canceled (See Footnote)		1,876.01

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2025 OPERATION

## WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	8,590,047.63	
Miscellaneous Revenue Not Anticipated	54,212.19	
2024 Appropriation Reserves Canceled in 2025	143,446.24	
Total Revenue Realized		8,787,706.06
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	8,054,312.96	
Reserved	338,910.03	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
RESULT OF OPERATIONS	(2,990.27)	
Total Expenditures	8,390,232.72	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		8,390,232.72
Excess		397,473.34
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	397,473.34	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Water & Sewer Utility for 2024

2024 Appropriation Reserves Canceled in 2025	143,446.24	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		143,446.24

\*\* Items must be shown in same amounts on Sheet 44.



## RESULTS OF 2025 OPERATIONS - WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	554,948.63
Unexpended Balances of Appropriations	xxxxxxxxxx	1,876.01
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	54,212.19
Unexpended Balances of 2024 Appropriation Reserves*	xxxxxxxxxx	143,446.24
CANCELLED ACCOUNTS PAYABLE		2,990.27
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	757,473.34	xxxxxxxxxx
	757,473.34	757,473.34

\* See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	1,015,826.71
Excess in Results of 2025 Operations	xxxxxxxxxx	757,473.34
Amount Appropriated in the 2025 Budget - Cash	632,099.00	xxxxxxxxxx
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2025	1,141,201.05	xxxxxxxxxx
	1,773,300.05	1,773,300.05

### ANALYSIS OF BALANCE DECEMBER 31, 2025 (FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		1,614,253.47
Investments		
Interfund Accounts Receivable		
Subtotal		1,614,253.47
Deduct Cash Liabilities Marked with "C" on Trial Balance		833,052.42
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		781,201.05
Other Assets Pledged to Surplus:*		
Deferred Charges #	360,000.00	
Operating Deficit #		
Total Other Assets		360,000.00
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.</b>		1,141,201.05

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.



**SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2024		\$ <u>817,404.97</u>
Increased by:		
Rents Levied		\$ <u>7,218,711.82</u>
Decreased by:		
Collections	\$ <u>7,900,253.06</u>	
Overpayments applied	\$ _____	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>7,900,253.06</u>
Balance December 31, 2025		\$ <u><u>135,863.73</u></u>

**SCHEDULE OF WATER & SEWER UTILITY LIENS**

Balance December 31, 2024		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2025		\$ <u><u>-</u></u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER & SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting 2025	Balance as at Dec. 31, 2025
1. Emergency Authorization - Municipal*	\$	\$	\$ 360,000.00	\$ 360,000.00
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
<b>Total Operating</b>	\$ -	\$ -	\$ 360,000.00	\$ 360,000.00
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2025</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

**UTILITY SPECIAL EMERGENCY**

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds		\$	
<b>WATER &amp; SEWER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2025	XXXXXXXXXX	6,225,000.00	
Issued	XXXXXXXXXX		
Paid	820,000.00	XXXXXXXXXX	
Outstanding - December 31, 2025	5,405,000.00	XXXXXXXXXX	
	6,225,000.00	6,225,000.00	
2026 Bond Maturities - Capital Bonds			\$ 870,000.00
2026 Interest on Bonds		\$ 191,350.00	

**INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET**

2026 Interest on Bonds (*Items)	\$	191,350.00	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	121,999.92	
Subtotal	\$	69,350.08	
Add: Interest to be Accrued as of 12/31/2026	\$	107,905.21	
Required Appropriation 2026	\$	177,255.29	

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		





**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
WATER & SEWER UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	
<b>WATER &amp; SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2025	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2025	-	XXXXXXXXXX	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans		\$	

**INTEREST ON LOANS - WATER & SEWER UTILITY BUDGET**

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		



# DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. GENERAL IMPROVEMENTS	1,100,000.00	10/15/2020	1,640,000.00	8/14/2026	3.25%	100,000.00	53,364.40	
2. 1,100,000.00	783,000.00	12/16/2025	783,000.00	8/14/2026	3.25%		25,447.50	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	<b>1,883,000.00</b>		<b>2,423,000.00</b>			<b>100,000.00</b>	<b>78,811.90</b>	

Sheet 50

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**\* See Sheet 33 for clarifications of "Original Date of Issue".**

**All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.**

**\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

# DEBT SERVICE FOR WATER & SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	1,883,000.00		2,423,000.00			100,000.00	78,811.90	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER & SEWER UTILITY BUDGET	
2026 Interest on Notes	\$ 78,811.90
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$
Subtotal	\$ 78,811.90
Add: Interest to be Accrued as of 12/31/2026	\$
Required Appropriation 2026	\$ 78,811.90

(Do not crowd - add additional sheets)





## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
03-16 Various Improvement	-	-	-		-		-	-
05-22 Various Improvement	-	-	-		-		-	-
06-20 Various Improvement	2.51	-	-		-		-	2.51
10-08 Various Improvement	11,758.05	-	-		-		-	11,758.05
10-15/12-03 Various Improvement	15,690.63	-	-		1,400.00		-	14,290.63
11-01 Various Improvement	1,358.28	-	-		-		-	1,358.28
12-05 Various Improvement	-	-	-		-		-	-
12-16 Various Improvement	809.13	-	-		-		-	809.13
13-20 Various Improvement	-	-	-		-		-	-
15-19 Various Improvement	48.75	-	-		-		-	48.75
16-08 Various Improvement	91,153.87	-	-		14,350.00		-	76,803.87
17-10 Various Improvement	119.86	-	-		(1.00)		-	120.86
18-03 Various Improvement	9,448.65	43,317.63	-		9,948.35		42,817.63	-
19-07 Various Improvement	19,201.31	-	-		-		19,201.31	-
19-12 Replacement Filter Vessels	1,599.64	-	-		-		1,599.64	-
19-13 Sanitary Sewer Repairs	-	0.10	-		-		-	0.10
19-17 Various Improvement	12,746.77	10,530.64	-		13,618.77		9,658.64	-
							50,009.61	
<b>PAGE TOTALS</b>	<b>163,937.45</b>	<b>53,848.37</b>	<b>-</b>	<b>-</b>	<b>39,316.12</b>	<b>-</b>	<b>123,286.83</b>	<b>105,192.18</b>

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	163,937.45	53,848.37	-	-	39,316.12	-	123,286.83	105,192.18
20-05 Various Improvement	40,500.00	50,009.61	-		40,500.00			-
21-07 Various Improvement	4,280.00	38,373.03	-		19,530.87			23,122.16
22-08 Various Improvement	27,324.96	26,429.21	-		40,081.20		-	13,672.97
23-09 Various Improvement	28,702.75	101,504.76	-		38,296.52		-	91,910.99
24-11 Various Improvement	12,367.29	258,483.45	-		185,456.02		-	85,394.72
25-08 Various Improvement	-	-	1,821,700.00		211,174.92		-	1,610,525.08
25-09 Various Improvement	-	-	70,000.00		70,000.00		-	
<b>PAGE TOTALS</b>	<b>277,112.45</b>	<b>528,648.43</b>	<b>1,891,700.00</b>	<b>-</b>	<b>644,355.65</b>	<b>-</b>	<b>123,286.83</b>	<b>1,929,818.10</b>

Sheet 52.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	277,112.45	528,648.43	1,891,700.00	-	644,355.65	-	123,286.83	1,929,818.10
PAGE TOTALS	277,112.45	528,648.43	1,891,700.00	-	644,355.65	-	123,286.83	1,929,818.10

Sheet 52.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	277,112.45	528,648.43	1,891,700.00	-	644,355.65	-	123,286.83	1,929,818.10
PAGE TOTALS	277,112.45	528,648.43	1,891,700.00	-	644,355.65	-	123,286.83	1,929,818.10

Sheet 52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER & SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	277,112.45	528,648.43	1,891,700.00	-	644,355.65	-	123,286.83	1,929,818.10
TOTALS	277,112.45	528,648.43	1,891,700.00	-	644,355.65	-	123,286.83	1,929,818.10

Sheet 52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	216,407.00
Received from 2025 Budget Appropriation	XXXXXXXXXX	15,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	161,400.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	70,007.00	XXXXXXXXXX
	231,407.00	231,407.00

# WATER & SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	13,600.00
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	13,600.00	XXXXXXXXXX
	13,600.00	13,600.00

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# WATER & SEWER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
25-08 VARIOUS IMPROVEMENT	1,821,700.00	1,730,300.00	91,400.00	91,400.00
	1,821,700.00	1,730,300.00	91,400.00	91,400.00

## WATER & SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

**2025**

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxx	997.40
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2025 Budget Revenue		xxxxxxxxx
Balance - December 31, 2025	997.40	xxxxxxxxx
	997.40	997.40