

POINT PLEASANT BOROUGH
ORDINANCE NO. 2026-07
BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the governing body of the Borough of Point Pleasant, in the County of Ocean, State of New Jersey, on June 22, 2026 and the 20-day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title:

AN ORDINANCE OF THE BOROUGH OF POINT PLEASANT,
IN THE COUNTY OF OCEAN, NEW JERSEY, PROVIDING
FOR VARIOUS CAPITAL IMPROVEMENTS AND OTHER
RELATED EXPENSES IN AND FOR THE BOROUGH OF
POINT PLEASANT AND APPROPRIATING \$1,944,971
THEREFOR, AND PROVIDING FOR THE ISSUANCE OF
\$1,846,971 IN BONDS OR NOTES OF THE BOROUGH OF
POINT PLEASANT TO FINANCE THE SAME

Purposes:

- (a) Acquisition of information technology and telecommunications equipment, including items with a unit cost less than \$5,000, including, but not limited to, various computer upgrades at Borough Hall, portable radios for First Aid, mobile radios for the Fire Department, and body cameras for the Police Department;
- (b) Acquisition of equipment, including, but not limited to, stormwater materials including grates, castings, manhole covers and ecoplates for the Department of Public Works, towable light tower for the Office of Emergency Management, various equipment for the Dive Squad, vehicle extraction equipment for the Fire Department, and radar speed signs, body armor, rifles, badges and uniform items and taser for the Police Department;
- (c) Acquisition of fire truck for the Fire Department, including apparatus and equipment;
- (d) Acquisition of turn out gear, fire hose and self-contained breathing apparatus for the Fire Department;
- (e) Road reconstruction to at least a Class B standard, as provided in the Local Bond Law, including, but not limited to, Comanche Road, construction of sidewalks and various milling and paving projects;
- (f) Sand replacement at Borough beaches;
- (g) Capital improvements to Borough properties and buildings, including, without limitation, updating DPW facilities, drainage improvements on various Borough roads, and replacing fencing at Community Park;

(h) Acquisition of vehicles including vehicles with a gross vehicle weight below 15,000 pounds, including the original apparatus and equipment therefor, and including, but not limited to, vehicles for the Police Department; and including all work and materials necessary therefor or incidental thereto.

Appropriation:	\$1,944,971
Bonds/Notes Authorized:	\$1,846,971
Grants (if any) Appropriated:	\$0
Section 20 Costs:	\$25,800
Useful Life:	11.64 Years

ANTOINETTE JONES, BOROUGH CLERK