

POINT PLEASANT BOROUGH
ORDINANCE NO. 2026-08
BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the governing body of the Borough of Point Pleasant, in the County of Ocean, State of New Jersey, on June 22, 2026 and the 20-day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title:

AN ORDINANCE OF THE BOROUGH OF POINT PLEASANT,
IN THE COUNTY OF OCEAN, NEW JERSEY PROVIDING
FOR VARIOUS WATER AND SEWER UTILITY
IMPROVEMENTS AND APPROPRIATING \$525,300
THEREFOR AND AUTHORIZING THE ISSUANCE OF
\$498,800 IN BONDS OR NOTES OF THE BOROUGH OF
POINT PLEASANT TO FINANCE PART OF THE COST
THEREOF

Purposes:

- (a) Capital improvements to the Borough's water and sewer utility including, without limitation, replacement of hydrants, acquisition of water meters, replace chemical feed tanks, pumps and tubing, replace water mains along various roadways, and acquisition of various materials for sanitary sewer capital repairs and upgrades;
- (b) Removal and replacement of lead and galvanized water service lines; and

including all work and materials necessary therefor or incidental thereto.

Appropriation:	\$525,300
Bonds/Notes Authorized:	\$498,800
Grants (if any) Appropriated:	\$0
Section 20 Costs:	\$8,300
Useful Life:	25.19 Years

ANTOINETTE JONES, BOROUGH CLERK